

National Commentary

The Australian wool market has shown signs of recovery after a month of severe losses. Exporters reported that they were making sales close to the current market, finally giving the market a solid level. Sellers have been reluctant to put their wool on the market, pushing the national quantity down to 21,694 bales. This reluctance was highlighted in the Fremantle region, where 29% of the offering was withdrawn prior to sale, reducing the offering to 3,036 bales. This made it the smallest Fremantle sale since AWEX records began (1995). The first day

of selling saw further losses, on the back of these falls the AWEX Eastern Market Indicator (EMI) fell by 32 cents. However, in the Fremantle region during the last hour of selling, there was a noticeable change in the room, as fierce competition started to push prices back in a positive direction. This positive buyer sentiment carried on into the Eastern centres on the second selling day, so much so that prices finally started to increase. The individual Micron Price Guides (MPGs) generally rose by 30 to 40 cents, pushing the EMI up by 22 cents. This meant the EMI lost only 10 cents for the series, closing at 1,365 cents. Worth noting, when viewed in USD

term, the EMI recorded an increase of 9 usc for the week. The carding market showed growth for the series, a limited supply came under strong buyer demand, pushing prices up by 10 to 30 cents, this was reflected in the three carding indicators which rose by an average of 15 cents. The crossbreds generally recorded positive movement, 26.0 to 28.0 rose by 5 to 10 cents. Next week's national offering is still relatively small, as sellers are still waiting for the market to recover. Currently, there is 27,923 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1365	-10	2094	1365	1868
Nth Ind	1408	+3	2162	1405	1908
17	1842	-3	3008	1842	2485
17.5	1810	-8	2845	1810	2421
18	1783	-12	2708	1783	2360
18.5	1714	-4	2591	1714	2286
19	1578	-15	2443	1578	2207
19.5	1530	-14	2404	1530	2177
20	1497	-18	2390	1497	2157
21	1487	-12	2368	1487	2140
28	853	+10	1303	745	990
30	703		839	636	714
MC	814	+8	1563	806	1142

USD	68.19¢
▲	0.90¢
EUR	61.83¢
▲	1.13¢

Main Buyers (This Week)

1	TECHWOOL TRADING	909	15.2%
2	ENDEAVOUR WOOL EXP.	833	13.9%
3	TIANYU	819	13.7%
4	AUST. MERINO EXP.	547	9.1%
5	NEW ENGLAND WOOL	504	8.4%
6	G SCHNEIDER	429	7.2%
7	FOX & LILLIE	392	6.5%
8	NATSUN	263	4.4%

Quote of Note

Mic	GrSy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.8	1360	2204	61.7	83	36	0.4	ARMIDALE	MW5S.
15.3	1570	2160	72.7	74	39	0.3	WALCHA	MF4E.
15.9	1478	2079	71.1	81	42	0.2	WALCHA	MF4S.
16.3	1640	2320	70.7	82	45	0.6	PYRAMUL	ASF4S.
16.7	1340	1939	69.1	81	46	0.7	WALCHA	MF4E.
17.3	1390	1881	73.9	90	43	1.4	NUNDLE	MF4S.
17.5	1320	1883	70.1	79	46	1.1	MUDGE	MF4S.
17.7	1390	1907	72.9	86	39	1.4	NUNDLE	MF4S.
17.9	1412	1890	74.7	88	42	1.3	NUNDLE	MF4S.
18.4	1300	1901	68.4	91	46	0.4	YASS	MF5S.
19.1	860	1552	55.4	62	54	0.3	YELARBON	MF5S.
20.4	955	1474	64.8	96	28	2.6	LONGREACH	MF5F.
21.0	955	1478	64.6	77	33	2.1	LONGREACH	MF5F.
15.7	1092	1793	60.9	80	36	0.8	WALCHA	MP5E.
16.2	1250	1972	63.4	71	42	1.9	PYRAMUL	MP5S.
17.5	923	1616	57.1	88	35	1.7	YASS	MP5S.
17.8	850	1391	61.1	73	35	2.2	CULLERIN	MP5S.
18.6	754	1356	55.6	73	31	4.7	LONGREACH	MP5F.
19.7	834	1295	64.4	63	37	3.4	WILSTON	MP5S.
23.5	730	1120	65.2	80	0	2.3	COWRA	XF5T.
26.3	775	1008	76.9	90	0	0.9	ARMIDALE	XF4S.
27.3	609	908	67.1	90	0	1.3	YOUNG	XF5T.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1550	1500	1450	1400
21	1450	1400	1380	1320
28	810	780	730	730

Please contact your Wool Specialist for a firm quote, and other micron inquiries

