

## Wool Market Report

# M10

Thursday, 5 September, 2019

### National Commentary

The Australian wool market has shown signs of recovery after a month of severe losses. Exporters reported that they were making sales close to the current market, finally giving the market a solid level. Sellers have been reluctant to put their wool on the market, pushing the national quantity down to 21,694 bales. This reluctance was highlighted in the Fremantle region, where 29% of the offering was withdrawn prior to sale, reducing the offering to 3,036 bales. This made it the smallest Fremantle sale since AWEX records began (1995). The first day

of selling saw further losses, on the back of these falls the AWEX Eastern Market Indicator (EMI) fell by 32 cents. However, in the Fremantle region during the last hour of selling, there was a noticeable change in the room, as fierce competition started to push prices back in a positive direction. This positive buyer sentiment carried on into the Eastern centres on the second selling day, so much so that prices finally started to increase. The individual Micron Price Guides (MPGs) generally rose by 30 to 40 cents, pushing the EMI up by 22 cents. This meant the EMI lost only 10 cents for the series, closing at 1,365 cents. Worth noting, when viewed in USD

term, the EMI recorded an increase of 9 usc for the week. The carding market showed growth for the series, a limited supply came under strong buyer demand, pushing prices up by 10 to 30 cents, this was reflected in the three carding indicators which rose by an average of 15 cents. The crossbreds generally recorded positive movement, 26.0 to 28.0 rose by 5 to 10 cents. Next week's national offering is still relatively small, as sellers are still waiting for the market to recover. Currently, there is 27,923 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1365	-10	2094	1365	1868
Sth Ind	1338	-18	2051	1338	1842
17	1823	+4	2944	1819	2432
17.5	1808	-7	2771	1808	2371
18	1747	-7	2652	1747	2315
18.5	1679	-9	2546	1679	2247
19	1582	-29	2438	1582	2200
19.5	1518	-16	2366	1518	2168
20	1481	-23	2362	1481	2149
21	1477	-26	2344	1477	2140
22	1478	-8	2330	1478	2138
28	849	+3	1323	751	1011
30	703	+5	1005	659	825
32	456	-8	659	450	543
MC	821	+26	1583	795	1137

USD	68.19¢
▲	0.90¢
EUR	61.83¢
▲	1.13¢

### Main Buyers (This Week)

1	FOX & LILLIE	1,502	14.3%
2	TECHWOOL TRADING	1,459	13.9%
3	ENDEAVOUR WOOL EXP.	1,132	10.8%
4	UNITED WOOL CO.	845	8.0%
5	G SCHNEIDER	634	6.0%
6	PJ MORRIS	571	5.4%
7	TIANYU	555	5.3%
8	AUST. MERINO EXP.	520	4.9%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.4	1223	1847	66.2	75	48	1.4	CAMPBELL TWN	ASF5B.
16.8	1265	1782	71	96	34	1.1	OUSE	MF4S.
17.4	1246	1811	68.8	79	45	1.9	SALE	MF5S.
17.8	1068	1751	61	85	45	1.6	GUNNING	MF5T.
18.2	1050	1661	63.2	78	43	2.1	GUNNING	MF5T.
18.7	980	1543	63.5	64	51	1.2	MOORALLA	MF5S.
19.2	950	1599	59.4	83	33	1.9	MAITLAND	MF5B.
19.5	920	1531	60.1	82	43	2.2	MAITLAND	MF5B.
19.9	999	1505	66.4	80	35	0.4	KEITH	MF5E.
20.2	997	1520	65.6	104	33	1.5	INVERLEIGH	MF5S.
20.8	1081	1479	73.1	108	34	1	KEMPTON	MF4S.
21.0	1107	1531	72.3	92	25	0.9	AVOCA	MF5S.
21.3	1006	1499	67.1	103	25	0.4	BRIDGWATER	MF5E.
21.7	972	1500	64.8	82	40	0.5	MITIAMO	MF5S.
15.8	1115	1684	66.2	75	38	3	GLENORA	MP4S.
17.1	932	1475	63.2	90	31	2.5	OUSE	MP4S.
18.9	816	1409	57.9	76	33	1.5	COREEN	MP5S.
19.4	580	1176	49.3	101	24	6.1	BOOLEROO	MP5B.
25.7	809	1117	72.4	0	0	0.1	COREEN	XF4E.
26.7	772	1016	76	110	33	0.2	HAWKSDALE	XF4E.
27.6	658	886	74.3	0	0	0.3	NORONG	XF4E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1550	1500	1450	1400
21	1450	1400	1380	1320
28	810	780	730	730

Please contact your Wool Specialist for a firm quote, and other micron inquiries

