

National Commentary

The Australian wool market has continued its decline this week, the losses however, have not been extreme as the previous two series. Buyers continued to look for value in the market, their major focus was on the better style lots with good additional measurements, as a result these lots recorded minimal change for the series. Non-mulesed wool continued to attract strong competition during the sale, maintaining their healthy premiums over similarly specified wool (as much as 200 cents clean for selected lots) and also recorded little change. The lesser style

wools and those with poor additional measurements, lacked the same demand resulting in general losses of 50 to 80 cents. It was the reduction in these types that pushed the individual Micron Price Guides (MPGs) generally down by 20 to 50 cents. The losses in the MPGs were the driving force behind the fall in the AWEX Eastern Market Indicator (EMI), which lost 16 cents for the series, closing the week at 1,494 cents. The EMI has now fallen 416 cents since the start of the 2019 calendar year. The EMI has dropped by 622 cents since the high it achieved in August 2018, a reduction of 29.4%. Despite the further price reductions, there

were more sellers willing to accept the current price levels, the national passed in rate was 16.1%, this was 19.7% lower than the previous sale. The crossbreds were the only sector to record increases for the series, the MPGs for 26.0 to 28.0 micron generally rose by 25 to 40 cents. The gains in the crossbred MPGs prevented the EMI from recording a larger fall. After performing well over the previous month, the oddments suffered losses this week. All types and descriptions generally fell by 80 to 120 cents, pushing the two carding indicators down by an average of 94 cents.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1497	-16	2094	1497	1899
Nth Ind	1521	-17	2162	1521	1940
17	1952	-48	3008	1952	2535
17.5	1927	-46	2845	1927	2463
18	1888	-44	2708	1888	2397
18.5	1824	-45	2591	1824	2321
19	1728	-38	2443	1728	2243
19.5	1689	-26	2404	1689	2212
20	1683	-28	2390	1683	2192
21	1667	-28	2368	1667	2182
28	870	+35	1303	745	996
30	710		839	636	715
MC	895	-98	1563	895	1174

USD	67.83¢
▼	-0.01¢
EUR	61.13¢
▲	0.29¢

Main Buyers (This Week)

1	AUST. MERINO EXP.	1,114	13.8%
2	TIANYU	1,035	12.8%
3	ENDEAVOUR WOOL EXP.	995	12.3%
4	TECHWOOL TRADING	815	10.1%
5	FOX & LILLIE	813	10.0%
6	NEW ENGLAND WOOL	626	7.7%
7	G SCHNEIDER	528	6.5%
8	PJ MORRIS	477	5.9%

Quote of Note

Mic	GrSy	Cl	Yld	MM	NKT	VM	District	AWEXID
14.8	1741	2421	71.9	69	38	0.9	BIGGA	MWF4S.
15.9	1658	2296	72.2	73	45	0.8	WALCHA	MF4E.
16.0	1715	2290	74.9	72	52	0.7	WALCHA	MF4E.
16.1	1711	2294	74.6	67	61	0.8	WALCHA	ASF4E.
16.4	1741	2297	75.8	86	47	0.3	WALCHA	MF4E.
16.7	1741	2291	76	86	41	0.8	WALCHA	ASF4E.
17.7	1728	2253	76.7	87	46	0.4	YASS	MF4E.
17.8	1608	2185	73.6	93	48	0.7	CROOKWELL	MF4E.
17.9	1597	2176	73.4	93	42	0.7	CROOKWELL	MF4E.
18.1	1570	2151	73	94	48	1.6	TAMWORTH	MF4S.
18.5	1320	1886	70	68	48	0.7	WYANDRA	MF5E.
18.7	1025	1675	61.2	65	28	1.1	BOURKE	MF5F.
18.9	1245	1918	64.9	77	40	2.0	BARCALDINE	MF5F.
19.6	1160	1696	68.4	79	53	1.2	BARCALDINE	MF5F.
16.4	1360	1965	69.2	82	39	0.9	RYE PARK	MP4S.
18.2	888	1660	53.5	78	36	0.7	GOULBURN	MP5S.
18.3	1041	1682	61.9	74	36	0.8	BOWNING	MP5S.
19.3	868	1528	56.8	60	0	1.4	ROWENA	MP5B.
19.9	790	1606	49.2	77	25	2.7	BARCALDINE	MP5S.
19.8	1021	1588	64.3	70	0	0.9	BATHURST	XF5E.
22.5	930	1500	62	70	0	0.9	TEMORA	XF5S.
25.9	864	1158	74.6	110	0	0.8	TARAGO	XF5E.

AWN Forward Offers				
MPG	Aug-19	Oct-19	Dec-19	Feb-20
19	1690	1640	1570	1570
21	1620	1570	1550	1550
28	720	690	690	690

Please contact your Wool Specialist for a firm quote, and other micron inquiries

