

Wool Market Report

M08

Wednesday, 21 August, 2019

National Commentary

The Australian wool market has continued its decline this week, the losses however, have not been extreme as the previous two series. Buyers continued to look for value in the market, their major focus was on the better style lots with good additional measurements, as a result these lots recorded minimal change for the series. Non-mulesed wool continued to attract strong competition during the sale, maintaining their healthy premiums over similarly specified wool (as much as 200 cents clean for selected lots) and also recorded little change. The lesser style

wools and those with poor additional measurements, lacked the same demand resulting in general losses of 50 to 80 cents. It was the reduction in these types that pushed the individual Micron Price Guides (MPGs) generally down by 20 to 50 cents. The losses in the MPGs were the driving force behind the fall in the AWEX Eastern Market Indicator (EMI), which lost 16 cents for the series, closing the week at 1,494 cents. The EMI has now fallen 416 cents since the start of the 2019 calendar year. The EMI has dropped by 622 cents since the high it achieved in August 2018, a reduction of 29.4%. Despite the further price reductions, there

were more sellers willing to accept the current price levels, the national passed in rate was 16.1%, this was 19.7% lower than the previous sale. The crossbreds were the only sector to record increases for the series, the MPGs for 26.0 to 28.0 micron generally rose by 25 to 40 cents. The gains in the crossbred MPGs prevented the EMI from recording a larger fall. After performing well over the previous month, the oddments suffered losses this week. All types and descriptions generally fell by 80 to 120 cents, pushing the two carding indicators down by an average of 94 cents.

| | This Week | Last 12 Months | | |
|---------|-----------------|----------------|------|------|
| | | High | Low | Avg |
| EMI | 1497 -16 | 2094 | 1497 | 1899 |
| Sth Ind | 1498 | 2087 | 1498 | 1886 |
| 17 | 1963 | 3006 | 1963 | 2510 |
| 17.5 | 1962 | 2830 | 1962 | 2432 |
| 18 | 1923 | 2659 | 1923 | 2370 |
| 18.5 | 1858 | 2556 | 1858 | 2300 |
| 19 | 1753 | 2459 | 1753 | 2251 |
| 19.5 | 1713 | 2429 | 1713 | 2220 |
| 20 | 1698 | 2387 | 1698 | 2200 |
| 21 | 1694 | 2367 | 1694 | 2190 |
| 22 | 1693 | 2350 | 1693 | 2191 |
| 28 | 830 | 1323 | 751 | 1019 |
| 30 | 659 | 1005 | 659 | 826 |
| MC | 1020 | 1592 | 921 | 1183 |

| | |
|-----|--------|
| USD | 67.83¢ |
| ▼ | -0.01¢ |
| EUR | 61.13¢ |
| ▲ | 0.29¢ |

Main Buyers (This Week)

| | | | |
|---|---------------------|-------|-------|
| 1 | FOX & LILLIE | 1,713 | 12.1% |
| 2 | TIANYU | 1,542 | 10.9% |
| 3 | TECHWOOL TRADING | 1,478 | 10.5% |
| 4 | AUST. MERINO EXP. | 1,401 | 9.9% |
| 5 | ENDEAVOUR WOOL EXP. | 990 | 7.0% |
| 6 | UNITED WOOL CO. | 871 | 6.2% |
| 7 | PJ MORRIS | 830 | 5.9% |
| 8 | G SCHNEIDER | 707 | 5.0% |

Quote of Note

| Mic | Grsy | Clean | Yld | MM | NKT | VM | District | AWEXID |
|------|------|-------|------|-----|-----|----|-------------|--------|
| 16.4 | 1330 | 1899 | 65.5 | 80 | 37 | 63 | WILLAURA | MF5S. |
| 17.1 | 1296 | 1780 | 72.8 | 101 | 24 | 29 | BOTHWELL | MF4E. |
| 17.4 | 1090 | 1700 | 64.1 | 96 | 38 | 33 | EUDUNDA | MF5B. |
| 17.8 | 1229 | 1753 | 70.1 | 95 | 28 | 12 | BOTHWELL | MF4S. |
| 18.1 | 1171 | 1850 | 63.3 | 74 | 42 | 62 | CURRAMULKA | MF5B. |
| 18.6 | 1150 | 1803 | 63.8 | 75 | 36 | 25 | BOOLIGAL | MF5B. |
| 18.9 | 1091 | 1656 | 65.9 | 84 | 46 | 33 | BALMORAL | MF5S. |
| 19.2 | 1013 | 1647 | 61.5 | 108 | 45 | 55 | PIMPINIO | MF5E. |
| 19.5 | 1059 | 1642 | 64.5 | 70 | 51 | 44 | HAWKESDALE | MF5S. |
| 20.0 | 965 | 1619 | 59.6 | 103 | 36 | 20 | KEITH | MF5S. |
| 20.6 | 1120 | 1664 | 67.3 | 99 | 38 | 22 | KEITH | MF5S. |
| 21.0 | 1131 | 1671 | 67.7 | 94 | 46 | 58 | BOOLIGAL | MF5B. |
| 21.4 | 1109 | 1673 | 66.3 | 73 | 38 | 33 | COONALPYN | MF5E. |
| 21.9 | 1000 | 1637 | 61.1 | 70 | 52 | 56 | CRESWICK | MF5S. |
| 16.0 | 1122 | 1784 | 62.9 | 84 | 33 | 56 | BOTHWELL | MP5S. |
| 17.3 | 960 | 1624 | 59.1 | 90 | 32 | 57 | BOTHWELL | MP5S. |
| 18.5 | 675 | 1570 | 43 | 63 | 42 | 61 | PEAKE | MP5S. |
| 19.1 | 1007 | 1629 | 61.8 | 75 | 29 | 44 | TOOGIMBIE | MP5B. |
| 25.1 | 972 | 1287 | 75.5 | 0 | 0 | 0 | DENILQUIN | XF4E. |
| 26.0 | 879 | 1148 | 76.6 | 0 | 0 | 0 | BERRIGAN | XF4S. |
| 26.9 | 670 | 1000 | 67 | 0 | 0 | 0 | SPRINGHURST | XF5S. |

| AWN Forward Offers | | | | |
|--------------------|--------|--------|--------|--------|
| MPG | Aug-19 | Oct-19 | Dec-19 | Feb-20 |
| 19 | 1690 | 1640 | 1570 | 1570 |
| 21 | 1620 | 1570 | 1550 | 1550 |
| 28 | 720 | 690 | 690 | 690 |

Please contact your Wool Specialist for a firm quote, and other micron inquiries

