

National Commentary

Week 2 on the Australian wool selling program is the final sale before the annual mid-year three-week recess. This sale represents the final meaningful opportunity for buyers and exporters to secure wool until August. It is also the final chance for exporters to finish any orders needing to be shipped over the coming weeks. These factors have helped to keep the market on an upward path, following on from the price increases experienced during the previous series. Due to seasonal conditions, the size of the Australian wool clip is expected to decline

again this season. This sale there was 34,080 bales rostered for sale, this now means that when compared to the corresponding sale of the previous season, the amount of wool offered at auction has fallen by 19,350 bales, a reduction of 22.9%. Positive buyer sentiment was again evident from the start of the series, although main buyer focus was on the better style lines and wools with favourable additional measurements, all types and descriptions recorded increases for the week. These rises were reflected in the individual Micron Price Guides (MPGs) which generally gained 10 to 40 cents for the series, with the North and West

enjoying the biggest lifts. The rises in the MPGs helped to push the AWEX Eastern Market Indicator up by 31 cents, which closed the week at 1,754 cents. The EMI has now risen for both sales of the 2019/20 season, a much-welcomed result after the prolonged run of losses to finish the 2018/19 season. The mid-year break is the time many exporters take the opportunity to visit overseas clients. The positive movement of the market is timely, as making sales in a depressed market can be very difficult. As mentioned earlier, the market now heads into a three-week recess. Sales will resume in Week 6, week beginning Monday the 5th of August.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1754	+31	2116	1715	1929
Nth Ind	1780	+42	2163	1731	1971
17	2175	+42	3008	2120	2593
17.5	2158	+36	2845	2110	2508
18	2143	+36	2708	2090	2434
18.5	2089	+40	2591	2038	2356
19	2043	+19	2465	2002	2278
19.5	2038	+25	2404	1993	2246
20	2033	+24	2390	1984	2225
28	1045	+15	1303	745	997
MC	1010	+29	1563	961	1207

USD	69.66¢
▼	-0.71¢
EUR	61.84¢
▼	-0.52¢

Main Buyers (This Week)

1	TIANYU	1,773	15.8%
2	AUST. MERINO EXP.	1,655	14.7%
3	TECHWOOL TRADING	1,333	11.8%
4	ENDEAVOUR WOOL EXP.	1,291	11.5%
5	FOX & LILLIE	718	6.4%
6	G SCHNEIDER	595	5.3%
7	SEATECH	569	5.1%
8	MODIANO	490	4.4%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.5	1570	2243	70.0	65	43	0.5	WALLANGARRA	MWF5E.
15.8	1681	2405	69.9	77	42	1.4	GUNNING	MWF4S.
16.8	1626	2255	72.1	69	46	1.5	WALLANGARRA	MF4S.
17.0	1691	2261	74.8	75	45	0.9	WALLANGARRA	MF4S.
17.1	1528	2237	68.3	75	41	0.4	YASS	MF5E.
17.7	1399	2094	66.8	102	35	1.5	NARRAWA	MF5S.
17.9	1418	2098	67.6	93	36	0.8	YASS	MF5B.
18.2	1605	2123	75.6	94	54	0.3	TARALGA	MF5E.
18.6	1359	2104	64.6	92	43	1.0	HANNAFORD	MF5E.
19.0	1135	2023	56.1	85	39	1.6	LOUTH	MF6B.
19.5	1337	2032	65.8	95	32	0.8	DUNEDOO	MF5S.
19.7	1251	2078	60.2	93	28	0.9	ONBERON	MF5B.
20.1	1317	2032	64.8	95	33	1.1	HANNAFORD	MF5E.
16.8	1200	1974	60.8	70	0	1.7	WALLANGARRA	MB5S.
17.8	950	1845	51.5	80	0	4.7	EUCHAREENA	MB5B.
18.5	922	1851	49.8	70	0	2.9	GOULBURN	MB5B.
19.1	841	1857	45.3	80	0	6.2	DUNEDOO	MB5B.
23.7	1294	1785	72.5	80	0	0.2	GUNNING	XF5E.
26.2	840	1221	68.8	100	0	0.3	TARALGA	XF5E.
27.7	850	1254	67.8	80	0	1.2	WELLINGTON	XF5S.
28.4	740	1011	73.2	80	0	0.5	LIMERICK	XF5E.

AWN Forward Offers				
MPG	Jul-19	Sep-19	Nov-19	Jan-20
19	2030	2005	1975	2000
21	1990	1975	1850	1920
28	990	970	950	920

Please contact your Wool Specialist for a firm quote, and other micron inquiries

