

National Commentary

Week 2 on the Australian wool selling program is the final sale before the annual mid-year three-week recess. This sale represents the final meaningful opportunity for buyers and exporters to secure wool until August. It is also the final chance for exporters to finish any orders needing to be shipped over the coming weeks. These factors have helped to keep the market on an upward path, following on from the price increases experienced during the previous series. Due to seasonal conditions, the size of the Australian wool clip is expected to decline

again this season. This sale there was 34,080 bales rostered for sale, this now means that when compared to the corresponding sale of the previous season, the amount of wool offered at auction has fallen by 19,350 bales, a reduction of 22.9%. Positive buyer sentiment was again evident from the start of the series, although main buyer focus was on the better style lines and wools with favourable additional measurements, all types and descriptions recorded increases for the week. These rises were reflected in the individual Micron Price Guides (MPGs) which generally gained 10 to 40 cents for the series, with the North and West

enjoying the biggest lifts. The rises in the MPGs helped to push the AWEX Eastern Market Indicator up by 31 cents, which closed the week at 1,754 cents. The EMI has now risen for both sales of the 2019/20 season, a much-welcomed result after the prolonged run of losses to finish the 2018/19 season. The mid-year break is the time many exporters take the opportunity to visit overseas clients. The positive movement of the market is timely, as making sales in a depressed market can be very difficult. As mentioned earlier, the market now heads into a three-week recess. Sales will resume in Week 6, week beginning Monday the 5th of August.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1754 +31	2116	1715	1929
Sth Ind	1737 +24	2087	1705	1903
17	2133	3006	2133	2547
17.5	2125 +22	2830	2083	2459
18	2116 +17	2659	2068	2391
18.5	2056 +2	2556	2026	2319
19	2054 +7	2459	2016	2271
19.5	2046 +8	2429	2011	2240
20	2046 +9	2387	2008	2219
21	2037 +15	2367	2022	2209
22	2034	2350	2034	2210
28	1053 +3	1323	751	1019
30	861 +26	1005	670	824
32	588 -1	659	448	541
MC	990 +51	1592	921	1202

USD	69.66¢
▼	-0.71¢
EUR	61.84¢
▼	-0.52¢

Main Buyers (This Week)

1	FOX & LILLIE	2,472	15.3%
2	TECHWOOL TRADING	1,665	10.3%
3	AUST. MERINO EXP.	1,586	9.8%
4	MODIANO	1,432	8.8%
5	TIANYU	1,427	8.8%
6	UNITED WOOL CO.	1,086	6.7%
7	ENDEAVOUR WOOL EXP.	1,049	6.5%
8	MICHELL P/L	660	4.1%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.9	1640	2259	72.6	79	44	0.9	BYAWATHA	MF4S.
16.2	1530	2068	74	91	46	0.6	TRIABUNNA	MF4E.
16.8	1670	2230	74.9	87	41	0.5	LISMORE	MF4E.
17.0	1510	2160	69.9	67	46	0.8	NEW NORFOLK	MF4E.
17.7	1530	2179	70.2	86	43	0.9	NEW NORFOLK	MF4S.
18.0	1560	2140	72.9	73	44	1.0	TATYOON	MF4E.
18.5	1426	2061	69.2	67	44	0.3	EDUNDA	MF5E.
19.1	1460	2104	69.4	78	55	1.1	EDENHOPE	MF5S.
19.4	1437	2038	70.5	107	39	0.2	CLUNES	MF5E.
19.8	1189	1982	60	105	35	3.1	ROSEDALE	MF5S.
20.1	1323	2054	64.4	85	42	0.6	COOMANDOOK	MF5S.
20.7	1200	2041	58.8	88	34	1.7	BURRA	MF5S.
21.3	1410	2032	69.4	66	62	0.7	BANGOR	MF5E.
21.7	1186	2034	58.3	108	35	1.5	NANTAWARRA	MF5S.
15.0	1000	2045	48.9	71	30	2.7	COROWA	MP5B.
16.5	1128	1948	57.9	61	38	3.5	COROWA	MP5S.
17.7	1260	1918	65.7	66	40	1.7	EDENHOPE	MP4S.
18.5	865	1798	48.1	90	26	5.5	BOOBOROWIE	MP5S.
25.5	1044	1450	72	0	0	0.3	MITCHELL PARK	XF4E.
26.2	902	1352	66.7	0	0	0.4	NORONG	XF5E.
27.4	783	1117	70.1	0	0	0.7	TATYOON	XF4S.

AWN Forward Offers				
MPG	Jul-19	Sep-19	Nov-19	Jan-20
19	2030	2005	1975	2000
21	1990	1975	1850	1920
28	990	970	950	920

Please contact your Wool Specialist for a firm quote, and other micron inquiries

