

**Wool Market Report**
**M01**
**Thursday, 4 July, 2019**
**National Commentary**

The Australian wool market started the 2019/20 season with a much-welcomed positive result. After the AWEX Eastern Market Indicator (EMI) suffered its second largest monthly on record in June, to finish the 2018/19 season in a very negative fashion, industry observers were very keen to see what tone would be evident in the first sale of the new season. The Week 1 sale is traditionally one of the larger sales for the year, as sellers waiting for the new financial year take the first opportunity. However, due the sharp

decline of the previous month the national quantity was only 30,994 bales. This is a reduction of 12,889 bales compared to the opening sale of the 2018/19 season, a fall of 29.4%. This was the smallest offering to commence the season in AWEX history (since '95). Although the EMI recorded a small 5 cent loss on the first day of selling, the overall tone of the market was positive, with the market showing strong signs of improvement. The Fremantle sale, which is the last to sell recorded upward movements, this was reflected in the Western Indicator adding a healthy 16 cents on the opening day. The rises

experienced late on day one, was quickly realised in the Eastern centres on day two. The individual merino Micron Price Guides (MPGs) generally rose by 10 to 30 cents for the day, pushing the EMI up by 13 cents. By the end of the series the EMI had added 8 cents, closing the week at 1,723 cents. Although the increase in the EMI was small, the importance of the rise was large, as the long run of losses was finally brought to a halt. Next week is the last sale before the three-week mid-year recess. Currently, there is 34,831 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	1723	<b>+8</b>	2116	1715	1934
<b>Sth Ind</b>	1713	<b>+8</b>	2087	1705	1908
<b>17.5</b>	2103	<b>+20</b>	2830	2083	2470
<b>18</b>	2099	<b>+31</b>	2659	2068	2398
<b>18.5</b>	2054	<b>+28</b>	2556	2026	2325
<b>19</b>	2047	<b>+31</b>	2459	2016	2276
<b>19.5</b>	2038	<b>+27</b>	2429	2011	2245
<b>20</b>	2037	<b>+29</b>	2387	2008	2224
<b>21</b>	2022		2367	2022	2215
<b>28</b>	1050	<b>-10</b>	1323	751	1018
<b>30</b>	835	<b>0</b>	1005	670	820
<b>32</b>	589		659	448	538
<b>MC</b>	939	<b>+18</b>	1592	921	1213

<b>USD</b>	70.37¢
<b>▲</b>	0.43¢
<b>EUR</b>	62.36¢
<b>▲</b>	0.76¢

**Main Buyers (This Week)**

1	FOX & LILLIE	1,510	14.7%
2	UNITED WOOL CO.	1,137	11.1%
3	TECHWOOL TRADING	986	9.6%
4	ENDEAVOUR WOOL EXP.	878	8.6%
5	AUST. MERINO EXP.	695	6.8%
6	TIANYU	691	6.7%
7	MODIANO	597	5.8%
8	MICHELL P/L	516	5.0%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.3	1230	1969	65	68	39	1.2	NARACORTE	MF5S.
16.6	1630	2139	76.2	72	39	0.3	SORELL	MF4E.
17.3	1440	2159	66.7	88	42	1.5	ILLABAROOK	MF5S.
17.6	1611	2272	70.9	94	43	0.9	BALMORAL	MF4S.
17.9	1661	2124	78.2	86	38	0.4	SORELL	MF4E.
18.2	1463	2108	69.4	90	43	0.9	BALMORAL	MF5S.
18.5	1630	2309	70.6	92	44	0.9	LITTLE RIVER	MF4S.
19.0	1525	2055	74.2	91	51	0.8	GOORAM	MF4S.
19.3	1555	2033	76.5	84	46	0.6	GOORAM	MF4S.
19.7	1388	2023	68.6	79	43	0.5	YALLA-Y-POORA	MF5E.
20.5	1200	1854	68.5	108	24	1.3	SORELL	MF5S.
20.8	1313	1995	65.8	84	48	0.8	COOMANDOOK	MF5S.
21.2	1150	1910	60.2	64	56	0.2	LITTLE RIVER	MF5E.
22.7	1189	1772	67.1	71	45	3.5	ROBE	MF5S.
16.1	1111	1902	58.4	67	42	4.6	NARACORTE	MP5S.
17.5	1040	1828	56.9	78	35	4.6	LITTLE RIVER	MP5B.
18.2	980	1860	52.7	68	32	4.4	TALBOT	MP5S.
20.4	975	1779	54.8	63	43	0.6	LITTLE RIVER	MP5E.
25.0	1089	1551	70.2	101	28	1.1	KINGSTON SE	XF4S.
26.1	978	1299	75.3	0	0	0.3	NILE	XF4E.
26.9	820	1145	71.6	98	33	0.7	KINGSTON SE	XF4S.

AWN Forward Offers				
MPG	Jul-19	Sep-19	Nov-19	Jan-20
<b>19</b>	2030	2005	1975	2000
<b>21</b>	1990	1975	1850	1920
<b>28</b>	990	970	950	920

Please contact your Wool Specialist for a firm quote, and other micron inquiries

