

National Commentary

After recording healthy gains during the previous week's series, the Australian wool market could not maintain the upward trajectory, recording losses in Week 49. As only Sydney and Melbourne were in operation, the national offering was just 21,787 bales, this was the lowest weekly quantity since June 2018. The small offering may have had a negative impact, as some exporters were not confident of filling orders, with such a limited selection available. This meant that some buyers were not as active, as they would have been when a larger quantity is available.

The limited number of good style wools with favourable additional measurements were highly sought after, these wools recorded minimal change for the series. Lesser style lots and those carrying poor additional measurements lost ground, generally 30 to 50 cents. These losses pushed the individual Micron Price Guides (MPGs) down by 20 to 40 cents. The AWEX Eastern Market Indicator (EMI) lost 23 cents for the series, closing the week at 1,864 cents. The EMI has now fallen for four out of the previous five weeks, losing a total of 96 cents since Week 44. Due to currency movement the losses when viewed in USD were not as severe, the

EMI lost only 7 USc. The crossbred sector also tracked downward but not as steeply as the merinos, prices generally fell by 5 to 10 cents. 30.0 micron however managed a small increase for the week, the only quoted MPG to record positive movement for the series. The cardings lost further ground this week. The three carding indicators have now fallen by an average of 571 cents, from the record highs set in September last year. Sales resume in Fremantle next week after a one-week recess, this has helped to push the national quantity up to 29,989 bales, with selling in all three centres.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1887	2116	1776	1963
Nth Ind	1909	2163	1809	2007
17	2409	3008	2380	2665
17.5	2388	2845	2356	2572
18	2361	2708	2278	2477
18.5	2285	2591	2202	2388
19	2211	2465	2104	2308
19.5	2203	2404	2064	2276
20	2197	2390	2050	2254
28	1125	1303	745	992
MC	1036	1563	1019	1270

USD	69.71¢
▲	0.46¢
EUR	62.07¢
▼	-0.11¢

Main Buyers (This Week)

1	TIANYU	1,871	22.9%
2	AUST. MERINO EXP.	912	11.2%
3	TECHWOOL TRADING	804	9.9%
4	FOX & LILLIE	776	9.5%
5	ENDEAVOUR WOOL EXP.	582	7.1%
6	MICHELL P/L	429	5.3%
7	G SCHNEIDER	399	4.9%
8	KATHAYTEX	353	4.3%

Quote of Note

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
16	1820	2531	71.9	96	31	1.0	NIMMITABEL	MF5S.
17	1598	2309	69.2	70	39	0.4	CULLERIN	MF4E.
17	1541	2310	66.7	87	37	1.0	TARCUTTA	MF5B.
18	1688	2471	68.3	82	48	0.7	BATHURST	MF5E.
18	1629	2410	67.6	71	56	0.7	BATHURST	MF5E.
19	1441	2224	64.8	78	56	0.8	TARCUTTA	MF5E.
19	1398	2240	62.4	86	39	1.6	LONGREACH	MF5F.
20	1394	2220	62.8	88	40	1.5	LONGREACH	MF5F.
20	1450	2204	65.8	105	38	1.5	LONGREACH	MF5F.
21	1025	2002	51.2	72	36	0.9	BROKEN HILL	MF7S.
16	1174	2100	55.9	72	31	2.2	CULLERIN	MP5S.
17	1186	2081	57.0	95	22	1.4	SURAT	MP5S.
18	1324	2115	62.6	74	45	2.1	BATHURST	MP5S.
19	955	1953	48.9	73	32	4.3	BROKEN HILL	MP5B.
22	1271	1729	73.5	70	0	0.3	MUDGEE	XF5E.
27	946	1340	70.6	90	0	0.5	COLLECTOR	XF5E.
28	829	1183	70.1	100	0	0.4	LAKE BATHURST	XF5E.

AWN Forward Offers				
MPG	Jun-19	Aug-19	Oct-19	Dec-19
19	2150	2125	2095	2080
21	2110	2095	2060	2000
28	1070	1050	1030	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

