

Wool Market Report

M49

Thursday, 6 June, 2019

National Commentary

After recording healthy gains during the previous week's series, the Australian wool market could not maintain the upward trajectory, recording losses in Week 49. As only Sydney and Melbourne were in operation, the national offering was just 21,787 bales, this was the lowest weekly quantity since June 2018. The small offering may have had a negative impact, as some exporters were not confident of filling orders, with such a limited selection available. This meant that some buyers were not as active, as they would have been when a larger quantity is available.

The limited number of good style wools with favourable additional measurements were highly sought after, these wools recorded minimal change for the series. Lesser style lots and those carrying poor additional measurements lost ground, generally 30 to 50 cents. These losses pushed the individual Micron Price Guides (MPGs) down by 20 to 40 cents. The AWEX Eastern Market Indicator (EMI) lost 23 cents for the series, closing the week at 1,864 cents. The EMI has now fallen for four out of the previous five weeks, losing a total of 96 cents since Week 44. Due to currency movement the losses when viewed in USD were not as severe, the

EMI lost only 7 USc. The crossbred sector also tracked downward but not as steeply as the merinos, prices generally fell by 5 to 10 cents. 30.0 micron however managed a small increase for the week, the only quoted MPG to record positive movement for the series. The cardings lost further ground this week. The three carding indicators have now fallen by an average of 571 cents, from the record highs set in September last year. Sales resume in Fremantle next week after a one-week recess, this has helped to push the national quantity up to 29,989 bales, with selling in all three centres.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1887	2116	1776	1963
Sth Ind	1874	2087	1754	1935
17	2286	3006	2248	2604
17.5	2285	2830	2247	2530
18	2282	2659	2207	2438
18.5	2250	2556	2164	2355
19	2228	2459	2100	2301
19.5	2216	2429	2067	2270
20	2215	2387	2056	2248
21	2214	2367	2058	2234
22	2181	2350	2085	2227
23	2035	2308	2007	2179
28	1123	1323	751	1011
30	935	1005	670	800
32	618	659	448	522
MC	1046	1592	1036	1271

USD	69.71¢
▲	0.46¢
EUR	62.07¢
▼	-0.11¢

Main Buyers (This Week)

1	FOX & LILLIE	1,274	12.5%
2	TECHWOOL TRADING	1,058	10.4%
3	UNITED WOOL CO.	1,041	10.2%
4	MICHELL P/L	941	9.2%
5	AUST. MERINO EXP.	936	9.2%
6	NATSUN	686	6.7%
7	TIANYU	586	5.7%
8	ENDEAVOUR WOOL EXP.	530	5.2%

Quote of Note

Mic	Grsy	Clean	Ytd	MM	NKT	VM	District	AWEXID
15.6	1783	2365	75.4	64	57	0.2	SWANSEA	ASF4E.
15.9	1521	2121	71.7	80	26	0.3	DUNKELD	MF5E
16.4	1565	2210	70.8	86	36	2.1	MEREDITH	MF4S.
17.1	1641	2403	68.3	88	36	1.2	SHELFORD	MF4S.
17.5	1629	2410	67.6	93	40	0.7	SHELFORD	MF5S.
18	1854	2344	79.1	89	46	0.3	SMEATON	MF4E.
18.6	1595	2256	70.7	69	57	0.8	VIA CLUNES	MF4S.
19.1	1410	2196	64.2	80	31	1	ADELAIDE	MF5S.
19.6	1289	2127	60.6	68	50	0.5	BOOBOROWIE	MF6E.
20	1458	2189	66.6	91	43	0.8	ADELAIDE	MF5S.
20.4	1580	2117	73.7	94	32	0.5	BIRRALEE	MF4E.
21.3	1457	2175	67	95	41	1.2	ADELAIDE	MF5B.
22.1	1280	2055	61.3	67	59	0.7	TELOPEA DOWNS	MF5S.
22.8	1409	2168	65	91	47	1.2	ADELAIDE	MF5B.
15.8	1022	1855	55.1	74	27	8.4	BROADMARSH	MP5S.
16.6	1245	2085	59.7	85	31	1	MEERLIEU	MP5S.
17.5	1155	2063	56	101	34	2.2	GT WESTERN	MP5S.
18.5	1031	1916	53.8	74	31	3.8	ADELAIDE	MP5B.
25.5	1151	1612	71.4	0	0	0.8	MOUTAJUP	XF4S.
26.5	1009	1448	69.7	0	0	1.9	TRAWALLA	XF5S.
28.1	750	1118	67.1	0	0	1.1	HORSHAM	XF5S.

AWN Forward Offers				
MPG	Jun-19	Aug-19	Oct-19	Dec-19
19	2150	2125	2095	2080
21	2110	2095	2060	2000
28	1070	1050	1030	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

