

National Commentary

After three weeks of successive losses, the Australian wool market has rebounded in Week 48. The turnaround was fuelled by much stronger buyer sentiment. The increase in confidence, resulted in an aggressive approach, as buyers fought hard to secure meaningful quantity of a relatively small selection. 28,273 bales were available to the trade in this sale. When compared to the corresponding sale of the previous season the National offering has fallen by 12.1% or 215,689 bales, with only four sales remaining until the end of the season. The small offering

combined with the strong demand, helped to push prices higher. In general terms the increases were between 40 and 80 cents. After losing 159 cents over the previous two weeks, the AWEX Eastern Market Indicator (EMI) added 54 cents for the series, to close at 1,887 cents. After recording the highest national passed in rate of the previous two seasons of 28.2% in Week 47, the price rises helped to reduce the passed in to 8.5% for this series. The skirtings followed the lead of the fleece recording increases, generally between 40 and 60 cents. After the large losses experienced at the previous sale, the crossbred sector also managed to

bounce back. The entire crossbred range generally rose by 40 to 60 cents. Main buyer focus was on the better prepared lines and these wools enjoyed the largest increases. The oddments also recorded strong positive movement, locks in particular came under intense pressure, as multiple exporters competed on a limited quantity, pushing prices up by 30 to 40 cents. The Fremantle region has a one-week recess in Week 49. With only Sydney and Melbourne in operation, the National quantity reduces to 23,619. If the price rises do not bring more sellers to the market, this will be the smallest national offering in over two years.

| | This Week | | Last 12 Months | | |
|----------------|-------------|------------|----------------|------|------|
| | | | High | Low | Avg |
| EMI | 1887 | +54 | 2116 | 1776 | 1963 |
| Nth Ind | 1909 | +40 | 2163 | 1809 | 2007 |
| 17 | 2409 | +29 | 3008 | 2380 | 2665 |
| 17.5 | 2388 | +32 | 2845 | 2356 | 2572 |
| 18 | 2361 | +44 | 2708 | 2278 | 2477 |
| 18.5 | 2285 | +41 | 2591 | 2202 | 2388 |
| 19 | 2211 | +48 | 2465 | 2104 | 2308 |
| 19.5 | 2203 | +48 | 2404 | 2064 | 2276 |
| 20 | 2197 | +48 | 2390 | 2050 | 2254 |
| 21 | 2129 | | 2368 | 2043 | 2233 |
| 28 | 1125 | | 1303 | 745 | 992 |
| MC | 1036 | +17 | 1563 | 1019 | 1270 |

| | |
|------------|---------------|
| USD | 69.25¢ |
| ▲ | 0.48¢ |
| EUR | 62.18¢ |
| ▲ | 0.51¢ |

Main Buyers (This Week)

| | | | |
|---|---------------------|-------|-------|
| 1 | AUST. MERINO EXP. | 1,290 | 17.3% |
| 2 | TECHWOOL TRADING | 1,137 | 15.2% |
| 3 | ENDEAVOUR WOOL EXP. | 997 | 13.4% |
| 4 | TIANYU | 520 | 7.0% |
| 5 | FOX & LILLIE | 482 | 6.5% |
| 6 | MODIANO | 415 | 5.6% |
| 7 | LEMPRIERE AUST | 358 | 4.8% |
| 8 | NEW ENGLAND WOOL | 318 | 4.3% |

Quote of Note

| Mic | Grsy | Cln | Yld | MM | NKT | VM | District | AWEXID |
|------|------|------|------|-----|-----|-----|------------|--------|
| 13.7 | 2450 | 3315 | 73.9 | 72 | 32 | 2.2 | URALLA | MWF4S. |
| 15.8 | 1510 | 2432 | 62.1 | 69 | 40 | 1.1 | YASS | MWF5S. |
| 16.6 | 1424 | 2312 | 61.6 | 77 | 36 | 1.0 | YASS | MF5B. |
| 16.7 | 1528 | 2294 | 66.6 | 78 | 35 | 1.0 | BLAYNEY | MF4S. |
| 16.9 | 1405 | 2303 | 61.0 | 81 | 38 | 0.9 | CULLERIN | MF5S. |
| 17.3 | 1710 | 2362 | 72.4 | 72 | 50 | 0.8 | EUCHAREENA | MF4S. |
| 17.5 | 1500 | 2308 | 65.0 | 89 | 35 | 1.0 | YASS | MF5S. |
| 18.1 | 1413 | 2250 | 62.8 | 71 | 52 | 1.5 | YASS | MF5T. |
| 18.8 | 1659 | 2203 | 75.3 | 91 | 40 | 0.4 | LAGGAN | MF4E. |
| 19.4 | 1342 | 2204 | 60.9 | 80 | 33 | 1.7 | BLACKALL | MF5F. |
| 19.9 | 1330 | 2191 | 60.7 | 92 | 37 | 0.6 | DUNEDOO | MF5E. |
| 21.6 | 1410 | 2179 | 64.7 | 70 | 53 | 1.4 | BLACKALL | MF5B. |
| 15.6 | 1338 | 2245 | 59.6 | 68 | 28 | 3.0 | NIMMITABEL | MP5S. |
| 16.9 | 1059 | 2105 | 50.3 | 78 | 27 | 2.6 | DUNEDOO | MP5S. |
| 17.1 | 1212 | 2134 | 56.8 | 85 | 31 | 1.9 | RYE PARK | MP5B. |
| 17.5 | 1358 | 2122 | 64.0 | 83 | 34 | 1.0 | LAGGAN | MP5S. |
| 18.1 | 980 | 1907 | 51.4 | 76 | 17 | 5.1 | EUMUNGERIE | MP5S. |
| 23.9 | 1370 | 1892 | 72.4 | 100 | 0 | 0.5 | NIMMITABEL | XF4E. |
| 26.6 | 948 | 1421 | 66.7 | 100 | 0 | 0.9 | CULLERIN | XF5E. |
| 27.2 | 889 | 1294 | 68.7 | 90 | 0 | 0.6 | DUNEDOO | XF5E. |

| AWN Forward Offers | | | | |
|--------------------|-------------|-------------|-------------|-------------|
| MPG | Jun-19 | Aug-19 | Oct-19 | Dec-19 |
| 19 | 2150 | 2125 | 2095 | 2080 |
| 21 | 2110 | 2095 | 2060 | 2000 |
| 28 | 1070 | 1050 | 1030 | 1000 |

Please contact your Wool Specialist for a firm quote, and other micron inquiries

