

Wool Market Report
M48
Thursday, 30 May, 2019
National Commentary

After three weeks of successive losses, the Australian wool market has rebounded in Week 48. The turnaround was fuelled by much stronger buyer sentiment. The increase in confidence, resulted in an aggressive approach, as buyers fought hard to secure meaningful quantity of a relatively small selection. 28,273 bales were available to the trade in this sale. When compared to the corresponding sale of the previous season the National offering has fallen by 12.1% or 215,689 bales, with only four sales remaining until the end of the season. The small offering

combined with the strong demand, helped to push prices higher. In general terms the increases were between 40 and 80 cents. After losing 159 cents over the previous two weeks, the AWEX Eastern Market Indicator (EMI) added 54 cents for the series, to close at 1,887 cents. After recording the highest national passed in rate of the previous two seasons of 28.2% in Week 47, the price rises helped to reduce the passed in to 8.5% for this series. The skirtings followed the lead of the fleece recording increases, generally between 40 and 60 cents. After the large losses experienced at the previous sale, the crossbred sector also managed to

bounce back. The entire crossbred range generally rose by 40 to 60 cents. Main buyer focus was on the better prepared lines and these wools enjoyed the largest increases. The oddments also recorded strong positive movement, locks in particular came under intense pressure, as multiple exporters competed on a limited quantity, pushing prices up by 30 to 40 cents. The Fremantle region has a one-week recess in Week 49. With only Sydney and Melbourne in operation, the National quantity reduces to 23,619. If the price rises do not bring more sellers to the market, this will be the smallest national offering in over two years.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1887	+54	2116	1776	1963
Sth Ind	1874	+64	2087	1754	1935
17	2286	+38	3006	2248	2604
17.5	2285	+38	2830	2247	2530
18	2282	+42	2659	2207	2438
18.5	2250	+81	2556	2164	2355
19	2228	+82	2459	2100	2301
19.5	2216	+72	2429	2067	2270
20	2215	+71	2387	2056	2248
21	2214	+77	2367	2058	2234
22	2181	+50	2350	2085	2227
23	2035	+28	2308	2007	2179
28	1123	+52	1323	751	1011
30	935	+47	1005	670	800
32	618	+45	659	448	522
MC	1046	+10	1592	1036	1271

USD	69.25¢
▲	0.48¢
EUR	62.18¢
▲	0.51¢

Main Buyers (This Week)

1	FOX & LILLIE	2,279	15.2%
2	TECHWOOL TRADING	1,546	10.3%
3	AUST. MERINO EXP.	1,415	9.5%
4	ENDEAVOUR WOOL EXP.	1,411	9.4%
5	UNITED WOOL CO.	1,170	7.8%
6	TIANYU	834	5.6%
7	MODIANO	780	5.2%
8	MICHELL P/L	732	4.9%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.5	1782	2478	71.9	70	33	0.9	PENSHURST	MF4S.
16.0	1850	2473	74.8	81	45	0.8	PENSHURST	MF4S.
16.3	1699	2250	75.5	90	36	0.1	TRAWALLA	MF4E.
17.0	1763	2326	75.8	84	41	0.4	EVANDALE	MF3E.
17.6	1544	2294	67.3	91	39	0.7	NAREEB	MF5S.
18.1	1750	2391	73.2	70	49	1.2	TEA TREE	MF4B.
18.7	1362	2204	61.8	104	33	0.3	BOOBOROWIE	MF5E.
19.3	1614	2208	73.1	99	33	0.5	AVOCA	MF4S.
19.7	1390	2199	63.2	86	40	0.4	BOOBOROWIE	MF5E.
20.3	1511	2196	68.8	108	35	0.8	WOLSELEY	MF5S.
20.7	1469	2199	66.8	86	35	0.5	WOLSELEY	MF5S.
21.5	1471	2202	66.8	101	44	0.2	BOOBOROWIE	MF5E.
22.0	1494	2184	68.4	94	29	0.2	SHEPPARTON	MF5E.
22.8	1434	2189	65.5	90	30	2.1	ORROROO	MF5B.
15.7	1326	2167	61.2	67	37	3.3	PENSHURST	MP5S.
16.7	1208	2119	57	86	31	2.3	NAREEB	MP5S.
17.8	1281	2069	61.9	88	30	2.5	AVOCA	MP4S.
19.0	1032	2000	51.6	74	30	5.1	ADELAIDE	MP5S.
25.1	1030	1597	64.5	0	0	2.4	BALMORAL	XF5S.
26.5	1020	1375	74.2	0	0	0.8	AVOCA	XF4S.
28.0	799	1119	71.4	0	0	0.3	STOKES BAY	XF4E.

AWN Forward Offers				
MPG	Jun-19	Aug-19	Oct-19	Dec-19
19	2150	2125	2095	2080
21	2110	2095	2060	2000
28	1070	1050	1030	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

