

**National Commentary**

After rising for the past two weeks, the Australian wool market has not been able to continue its upward run in Week 45. The national quantity reduced significantly from the previous week, 32,801 bales were available to the trade, 10,252 bales or 23.8% less bales than were available in Week 44. The effects of the drought continue to be evident in the selection, pushing both yields and quantities down. Compared to the corresponding sale of the previous season, there has been 204,381 less bales offered, a reduction of 12.1%. So far this season 26.4% of the merino

fleece offering has been style 4, this is 15% lower than the same time last season. Despite the reduced quantity, buyer activity could best be described as cautious and many exporters adopted a "wait and see" approach. The result was a continuingly softening market, that by the end of the series meant that prices had been generally reduced by 15 to 40 cents, when compared to the previous week. Some off style and inferior types struggled for buyer attention and were up to 50 to 70 cents cheaper. The AWEX Eastern Market Indicator (EMI) lost only 8 cents for the series, closing the week at 1,952 cents. The crossbreds continue to be the

strongest performing sector of the market. Strong buyer demand helped to defy the trend seen in the merinos, pushing prices higher. 26.0 through to 28.0 micron generally rose by 10 to 15 cents, the better prepared lines enjoying the greatest gains. The increases pushed the individual Micron Prices Guide (MPG) for 28.0 micron further into record territory in both Melbourne and Sydney. The rise in the crossbred MPGs is the reason behind the EMI only recording an 8-cent loss. Quantities increase slightly for the following sale, currently there is 33,361 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	1952	-8	2116	1776	1967
<b>Nth Ind</b>	1989	-8	2163	1809	2012
<b>17</b>	2480	-13	3008	2445	2691
<b>17.5</b>	2448	-15	2845	2387	2589
<b>18</b>	2413	-12	2708	2278	2483
<b>18.5</b>	2354	-16	2591	2202	2389
<b>19</b>	2288	-16	2465	2104	2309
<b>19.5</b>	2273	-20	2404	2064	2274
<b>20</b>	2259	-19	2390	2050	2252
<b>21</b>	2265		2368	1964	2223
<b>28</b>	1303		1303	745	990
<b>MC</b>	1093	-1	1563	1020	1295

<b>USD</b>	69.74¢
<b>▼</b>	-0.47¢
<b>EUR</b>	62.29¢
<b>▼</b>	-0.37¢

**Main Buyers (This Week)**

1	TIANYU	1,101	15.1%
2	FOX & LILLIE	862	11.8%
3	AUST. MERINO EXP.	857	11.7%
4	TECHWOOL TRADING	752	10.3%
5	SEATECH	625	8.6%
6	ENDEAVOUR WOOL EXP.	452	6.2%
7	MODIANO	316	4.3%
8	LEMPRIERE AUST	304	4.2%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
16	1728	2479	69.7	71	30	0.3	Lower Boro	MF5E.
16.4	1731	2462	70.3	82	42	1.6	Bowling	MWF5S.H1
17.4	1738	2411	72.1	82	36	0.7	Laggan	MF4E.
18	1556	2278	68.3	99	32	1.3	Bowling	MF5S.
18.3	1585	2304	68.8	108	39	0.7	Crookwell	MF5E.
18.5	1555	2311	67.3	90	39	0.7	Harden	MWF5E.
19	1466	2283	64.2	88	33	0.6	St George	MF5E.
19.3	1401	2252	62.2	94	27	1	Young	MF5S.
19.6	1580	2225	71	67	60	1.3	Limerick	MF4E.
20	1430	2224	64.3	108	29	1	Harden	MF5S.
21.5	1395	2254	61.9	94	30	1.3	Harden	MF5S.
23.6	820	1289	63.6	50	0	1.3	Hannaford	XWF5B.U1
27.2	1061	1320	80.4	60	0	0.7	Crookwell	XF5E.
27.7	969	1318	73.5	90	0	0.7	Goulburn	XF5E.H1
28.1	958	1309	73.2	90	0	1.1	Laggan	XF5S.H1
28.4	887	1256	70.6	90	0	0.5	Crookwell	XF5E.H1
31.7	488	652	74.8	90	0	0.1	Agnes Banks	XF5E.H2

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2420	2350	2285	2255
<b>19</b>	2270	2265	2185	2135
<b>21</b>	2245	2240	2095	2040
<b>28</b>	1115	1065	1065	1065

Please contact your Wool Specialist for a firm quote, and other micron inquiries

