

**National Commentary**

After rising for the past two weeks, the Australian wool market has not been able to continue its upward run in Week 45. The national quantity reduced significantly from the previous week, 32,801 bales were available to the trade, 10,252 bales or 23.8% less bales than were available in Week 44. The effects of the drought continue to be evident in the selection, pushing both yields and quantities down. Compared to the corresponding sale of the previous season, there has been 204,381 less bales offered, a reduction of 12.1%. So far this season 26.4% of the merino

fleece offering has been style 4, this is 15% lower than the same time last season. Despite the reduced quantity, buyer activity could best be described as cautious and many exporters adopted a "wait and see" approach. The result was a continuingly softening market, that by the end of the series meant that prices had been generally reduced by 15 to 40 cents, when compared to the previous week. Some off style and inferior types struggled for buyer attention and were up to 50 to 70 cents cheaper. The AWEX Eastern Market Indicator (EMI) lost only 8 cents for the series, closing the week at 1,952 cents. The crossbreds continue to be the

strongest performing sector of the market. Strong buyer demand helped to defy the trend seen in the merinos, pushing prices higher. 26.0 through to 28.0 micron generally rose by 10 to 15 cents, the better prepared lines enjoying the greatest gains. The increases pushed the individual Micron Prices Guide (MPG) for 28.0 micron further into record territory in both Melbourne and Sydney. The rise in the crossbred MPGs is the reason behind the EMI only recording an 8-cent loss. Quantities increase slightly for the following sale, currently there is 33,361 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1952</b>	<b>-8</b>	2116	1776	1967
<b>Sth Ind</b>	<b>1927</b>	<b>-12</b>	2087	1754	1939
<b>17</b>	<b>2364</b>	<b>-26</b>	3006	2358	2638
<b>17.5</b>	<b>2361</b>	<b>-24</b>	2830	2345	2553
<b>18</b>	<b>2347</b>	<b>-28</b>	2659	2207	2448
<b>18.5</b>	<b>2292</b>	<b>-33</b>	2556	2164	2360
<b>19</b>	<b>2279</b>	<b>-27</b>	2459	2100	2303
<b>19.5</b>	<b>2250</b>	<b>-41</b>	2429	2067	2269
<b>20</b>	<b>2247</b>	<b>-24</b>	2387	2056	2245
<b>21</b>	<b>2246</b>	<b>-14</b>	2367	2048	2230
<b>22</b>	<b>2235</b>	<b>-5</b>	2350	2018	2223
<b>28</b>	<b>1323</b>	<b>+15</b>	1323	751	1003
<b>30</b>	<b>1005</b>	<b>0</b>	1005	670	786
<b>32</b>	<b>659</b>	<b>0</b>	659	438	512
<b>MC</b>	<b>1089</b>	<b>+7</b>	1592	1045	1298

USD	69.74¢
▼	-0.47¢
EUR	62.29¢
▼	-0.37¢

**Main Buyers (This Week)**

1	FOX & LILLIE	2,520	15.7%
2	AUST. MERINO EXP.	2,246	14.0%
3	TIANYU	1,636	10.2%
4	TECHWOOL TRADING	1,273	8.0%
5	UNITED WOOL CO.	1,012	6.3%
6	MODIANO	929	5.8%
7	ENDEAVOUR WOOL EXP.	789	4.9%
8	MICHELL P/L	669	4.2%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.4	980	2322	42.2	71	35	1	WHITE CLIFFS	MF7S.
16.2	1601	2351	68.1	91	34	0.3	AVENEL	MF5E.
16.8	1783	2456	72.6	83	43	0.4	BENAMBRA	MF4E.
17.4	1550	2363	65.6	91	44	1.6	WILLAURA	MF5S.
17.7	1773	2399	73.9	86	38	0.8	MOUTAJUP	MF4S.
18.1	1567	2261	69.3	94	32	0.6	NARACOORTE	MF5E.
18.8	1640	2370	69.2	67	56	0.5	FRESHWATER	MF4E.
19.2	1539	2273	67.7	99	33	1	KOROIT	MF5S.
19.9	1537	2260	68	98	33	1	COROWA	MF5S.
20.4	1440	2133	67.5	99	33	1.6	MAROONA	MF5S.
20.9	1573	2215	71	77	51	0.4	DENILQUIN	MF4E.
21.2	1090	1769	61.6	53	61	1.5	NARACOORTE	MF5B.
22.5	1620	2238	72.4	105	40	0.6	CROXTON EAST	MF4E.
22.9	1608	2252	71.4	103	45	0.8	CROXTON EAST	MF4E.
15.6	1210	2238	56.3	69	35	1.7	AVENEL	MP5S.
16.8	1263	2212	57.1	79	34	1.7	MOUTAJUP	MP5S.
17.6	1280	2112	60.6	71	22	2.7	CAMPBELTOWN	MP5S.
18.7	1151	2070	55.6	68	34	0.9	COROWA	MP5S.
25.0	1281	1752	73.1	0	0	0.5	YORK PLAINS	XF4E.
25.9	1147	1552	73.9	0	0	0.5	MT WALLACE	XF5S.
26.9	1068	1451	73.6	108	21	0.5	YORK PLAINS	XF4E.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	<b>2420</b>	<b>2350</b>	<b>2285</b>	<b>2255</b>
<b>19</b>	<b>2270</b>	<b>2265</b>	<b>2185</b>	<b>2135</b>
<b>21</b>	<b>2245</b>	<b>2240</b>	<b>2095</b>	<b>2040</b>
<b>28</b>	<b>1115</b>	<b>1065</b>	<b>1065</b>	<b>1065</b>

Please contact your Wool Specialist for a firm quote, and other micron inquiries

