

National Commentary

The Australian wool market resumed in Week 44 after the Easter recess in Week 43. Due to the week-long break in sales, quantities increased as wool accumulated during the break came onto the market, there was 43,053 bales available to the trade. The larger quantity did little to soften buyer demand, perhaps because brokers are reporting a sharp decline in shearing activity, as many farmers are starting their annual cropping programmes. This predicted drop in fresh wool being available, has been reflected in the AWEX Four Week Forecast (FWF) issued this week, which current figures

showing that Week 45 and 46 will have less than 35,000 bales and Week 47 having less than 31,000 bales nationally. Main buyer interest was in the best/good style wools, spirited bidding on these types helped to generally push prices up by 15 to 30 cents. These increases helped to push the AWEX Eastern Market Indicator (EMI) up by 17 cents for the series, closing the week at 1,960 cents. The inferior style wools were not as well supported and lost further ground. The EMI has now risen for two sales in a row after its previous long run of losses. Worth noting, due to currency movement, when viewed in USD terms, the EMI fell by 21 USc. The crossbreds have again recorded

healthy gains. Of note was the 40 to 60 cent rise of 28.0 micron, pushing the individual Micron Price Guide (MPG) for 28.0 micron further into record territory in both Sydney and Melbourne. After tracking downward for the previous six weeks, the merino cardings recorded positive movement. Prices generally increased by 10 to 30 cents, pushing the three carding indicators up by an average of 15 cents. As mentioned earlier the national quantity reduces for the following week, currently there is 33,464 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1960	+17	2116	1776	1965
Nth Ind	1997	+18	2163	1809	2010
17	2493	+10	3008	2445	2697
17.5	2463	+16	2845	2387	2590
18	2425	+21	2708	2278	2482
18.5	2370	+8	2591	2177	2385
19	2304	+13	2465	2086	2304
19.5	2293	+14	2404	2019	2269
20	2278	+14	2390	1980	2246
21	2265		2368	1964	2223
28	1303	+59	1303	745	990
MC	1094	+10	1563	1020	1301

USD	70.21¢
▼	-1.72¢
EUR	62.66¢
▼	-0.97¢

Main Buyers (This Week)

1	TIANYU	1,817	18.0%
2	TECHWOOL TRADING	1,770	17.5%
3	AUST. MERINO EXP.	1,204	11.9%
4	ENDEAVOUR WOOL EXP.	819	8.1%
5	FOX & LILLIE	513	5.1%
6	VIC. WOOL PROCESSORS	415	4.1%
7	SEATECH	384	3.8%
8	MODIANO	377	3.7%

Quote of Note

Mic	GrSy	Clean	Yld	MM	NKT	VM	District	AWEX ID
16.4	1800	2521	71.4	82	48	0.5	Rye Park	ASF4S.
16.7	1801	2580	69.8	88	41	0.5	Rye Park	MF4S.
17	1666	2468	67.5	78	42	1.7	Bathurst	MWF5S.
17.4	1488	2325	64	96	31	1.4	Mudgee	MF5B.
17.7	1820	2490	73.1	71	46	1.2	Pyramul	MF4S.
18.1	1600	2424	66	98	41	0.6	Mudgee	MF5E.
18.2	1480	2284	64.8	87	28	0.6	Amby	MF5S.
18.5	1591	2343	67.9	83	38	1.3	Laggan	MF4S.
18.8	1402	2056	68.2	53	61	0.5	Boorowa	MF5S.
19	1543	2286	67.5	82	31	0.8	Laggan	MF4S.
19.6	1335	2278	58.6	72	54	0.9	Brewarrina	MF6S.
20	1150	2146	53.6	68	58	0.6	Weilmoringle	MF6E.
20.3	1230	2154	57.1	69	55	1	Peak Hill	MF5B.
25	560	932	60.1	60	0	6.6	Albert	XWF5B.H1
25.9	1024	1552	66	80	0	2.1	Mudgee	XF5S.
26.5	1035	1442	71.8	100	0	0.5	Biala	XF5S.U1
27.3	760	1256	60.5	80	0	3.9	Albert	XF5B.
27.9	871	1250	69.7	90	0	0.7	Goulburn	XF5E.U1
31.2	285	430	66.3	60	0	2	Bathurst	DF5T.H1
34.4	309	404	76.5	90	0	0.6	Bathurst	XF5S.H1
37.1	210	272	77.2	70	0	0.5	Uriarra	XF5S.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1115	1065	1065	1065

Please contact your Wool Specialist for a firm quote, and other micron inquiries

