

**National Commentary**

The Australian wool market resumed in Week 44 after the Easter recess in Week 43. Due to the week-long break in sales, quantities increased as wool accumulated during the break came onto the market, there was 43,053 bales available to the trade. The larger quantity did little to soften buyer demand, perhaps because brokers are reporting a sharp decline in shearing activity, as many farmers are starting their annual cropping programmes. This predicted drop in fresh wool being available, has been reflected in the AWEX Four Week Forecast (FWF) issued this week, which current figures

showing that Week 45 and 46 will have less than 35,000 bales and Week 47 having less than 31,000 bales nationally. Main buyer interest was in the best/good style wools, spirited bidding on these types helped to generally push prices up by 15 to 30 cents. These increases helped to push the AWEX Eastern Market Indicator (EMI) up by 17 cents for the series, closing the week at 1,960 cents. The inferior style wools were not as well supported and lost further ground. The EMI has now risen for two sales in a row after its previous long run of losses. Worth noting, due to currency movement, when viewed in USD terms, the EMI fell by 21 USc. The crossbreds have again recorded

healthy gains. Of note was the 40 to 60 cent rise of 28.0 micron, pushing the individual Micron Price Guide (MPG) for 28.0 micron further into record territory in both Sydney and Melbourne. After tracking downward for the previous six weeks, the merino cardings recorded positive movement. Prices generally increased by 10 to 30 cents, pushing the three carding indicators up by an average of 15 cents. As mentioned earlier the national quantity reduces for the following week, currently there is 33,464 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1960</b>	<b>+17</b>	2116	1776	1965
<b>Sth Ind</b>	<b>1939</b>	<b>+18</b>	2087	1754	1936
<b>17</b>	<b>2390</b>	<b>+32</b>	3006	2358	2646
<b>17.5</b>	<b>2385</b>	<b>+30</b>	2830	2345	2556
<b>18</b>	<b>2375</b>	<b>+20</b>	2659	2207	2448
<b>18.5</b>	<b>2325</b>	<b>+30</b>	2556	2164	2357
<b>19</b>	<b>2306</b>	<b>+15</b>	2459	2086	2299
<b>19.5</b>	<b>2291</b>	<b>+24</b>	2429	2017	2264
<b>20</b>	<b>2271</b>	<b>+16</b>	2387	1989	2240
<b>21</b>	<b>2260</b>	<b>+22</b>	2367	1970	2224
<b>22</b>	<b>2240</b>	<b>+20</b>	2350	1955	2217
<b>28</b>	<b>1308</b>	<b>+42</b>	1308	751	996
<b>30</b>	<b>1005</b>	<b>+29</b>	1005	670	779
<b>32</b>	<b>659</b>	<b>0</b>	659	438	507
<b>MC</b>	<b>1082</b>	<b>+10</b>	1592	1045	1305

<b>USD</b>	70.21¢
<b>▼</b>	-1.72¢
<b>EUR</b>	62.66¢
<b>▼</b>	-0.97¢

**Main Buyers (This Week)**

1	FOX & LILLIE	2,651	12.9%
2	TECHWOOL TRADING	2,637	12.8%
3	TIANYU	1,948	9.5%
4	AUST. MERINO EXP.	1,721	8.4%
5	UNITED WOOL CO.	1,705	8.3%
6	ENDEAVOUR WOOL EXP.	1,364	6.6%
7	MODIANO	1,165	5.7%
8	NATSUN	962	4.7%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.5	1325	2392	55.4	59	31	0.8	KINGSCOTE	MF5E.
15.9	1854	2547	72.8	75	37	1.5	BEECHWORTH	MF4S.
16.5	1598	2340	68.3	91	19	1.5	BALLARAT	MF5S.
17.1	1642	2425	67.7	80	38	1.3	LURG	MF5S.
17.6	1855	2514	73.8	78	41	0.8	KEITH	MF4S.
18.0	1500	2412	62.2	70	50	0.8	AMERICAN RIVER	MF5S.
18.7	1389	2323	59.8	93	45	2.5	BROKEN HILL	MF5B.
19.1	1533	2295	66.8	109	27	1.7	TOOLIGIE	MF5B.
19.7	1400	2326	61.9	71	41	1.3	BOOBOROWIE	MF5E.
20.4	1430	2291	64.6	82	44	0.3	BOOBOROWIE	MF5E.
21.0	1698	2279	74.5	98	37	0.6	APSLEY	MF4S.
21.5	1666	2270	73.4	104	32	0.2	APSLEY	MF4E.
21.9	1379	2228	61.9	70	49	0.6	BYAWATHA	MF5E.
22.7	1150	2028	56.7	81	27	3.2	ORROROO	MF5B.
16.1	1153	2243	51.4	63	37	2.2	BYAWATHA	MP5S.
17.1	1137	2153	52.8	68	26	4	TOCUMWAL	MP5S.
18.0	1219	2113	57.7	84	33	4.1	BENAMBRA	MP5S.
19.2	1140	2038	58.4	71	49	0.4	GLENTHOMPSN	MP4E.
25.8	1075	1529	70.3	0	0	1.1	KINGCOTE	XF5S.
26.8	960	1404	68.4	0	0	2.3	EDENHOPE	XF5S.
27.4	1048	1342	78.1	118	18	0.3	MULWALA	XF4E.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2420	2350	2285	2255
<b>19</b>	2270	2265	2185	2135
<b>21</b>	2245	2240	2095	2040
<b>28</b>	1115	1065	1065	1065

Please contact your Wool Specialist for a firm quote, and other micron inquiries

