

National Commentary

After suffering the longest losing run since November 2003, the Australian wool market has finally recorded positive movement in Week 42. This was the final buying and selling opportunity until Week 44, due to Easter recess scheduled for next week. Due to the upcoming break, quantities increased as many sellers were keen to offer their wool. The final national offering was 42,065 bales. Also occurring in Week 42 was the annual Sydney Royal Easter Show Feature Sale, this event showcases the Australian wool industry to the wider community. The sale also

included three certified 1PP specialty lots, the pinnacle of Australian wool production, congratulations to the growers of these wools. Due to the upcoming break, buyer sentiment could best be described as aggressive as they attempted to secure meaningful quantity whilst available. As in recent sales the main buyer focus was on the higher yielding wools, and these types generally sold at levels slightly above those achieved at the previous sale. The lesser style wools were well supported but not to the same extent as the better types, pushing these wools down for the series. It was the reduction in these lesser wools which was the contributing factor to

the lowering of some Micron Price Guides (MPGs), particularly in the finer microns. The AWEX Eastern Market Indicator (EMI) gained 7 cents for the series, closing the week at 1,943 cents. Worth noting, due to currency movements the EMI recorded a larger gain when viewed in US dollar terms, rising by 11 USc for the week. The crossbreds have continued their upward path, the main gains were felt in the 26.0 to 28.0 micron range, the 28.0 micron MPG recorded a new record in both Eastern centres. As previously mentioned, next week is a recess week, sales resume on the week beginning Monday 29th of April.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	+7	2116	1776	1959
Nth Ind	1979	+1	2163	1809	2006
17	2483	-14	3008	2445	2704
17.5	2447	-16	2845	2387	2592
18	2404	-6	2708	2278	2478
18.5	2362	+4	2591	2177	2377
19	2291	-2	2465	2086	2295
19.5	2279	-6	2404	2019	2258
20	2264	-8	2390	1980	2234
21	2264		2368	1893	2204
28	1244	+39	1244	745	981
MC	1084	-12	1563	1020	1309

USD	71.93¢
▲	0.30¢
EUR	63.63¢
▲	0.13¢

Main Buyers (This Week)

1	TIANYU	1,636	17.9%
2	AUST. MERINO EXP.	1,227	13.5%
3	TECHWOOL TRADING	902	9.9%
4	ENDEAVOUR WOOL EXP.	710	7.8%
5	SEATECH	671	7.4%
6	FOX & LILLIE	625	6.9%
7	KATHAYTEX	497	5.5%
8	PJ MORRIS	321	3.5%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
13.9	5161	6500	79.4	73	45	0.1	Amiens	ASF1E.
14.4	2790	3496	79.8	72	42	0.4	Amiens	ASF4E.
15.4	2090	2666	78.4	87	40	0.4	Walcha	MF3E.
15.7	1680	2534	66.3	73	43	0.4	Armidale	MWF5E.
16.2	1880	2611	72	82	43	0.4	Scone	ASF4E.
16.6	1481	2389	62	69	44	3.4	Binalong	MWF5B.
16.8	1455	2385	61	82	40	0.9	Mudgee	MF5E.
17.2	1717	2320	74	105	31	0.7	Scone	MF4S.
17.5	1684	2332	72.2	96	39	0.4	Laggan	MF4E.
17.8	1258	2279	55.2	72	42	3.3	Warren	MWF5B.
18.2	1400	2322	60.3	92	39	0.8	St George	MF5E.
18.8	1458	2296	63.5	80	37	0.7	St George	MF5E.
19.3	1138	2214	51.4	88	35	2.5	Armatree	MF6B.
19.7	1388	2015	68.9	55	53	0.4	Boorowa	MF4E.
20.1	1260	2222	56.7	65	58	1.1	Peak Hill	MF6S.
23.1	1170	1596	73.3	60	0	1.9	Bigga	XWF5S
25.1	1090	1520	71.7	90	0	0.2	Goulburn	XF5E.H2
26.6	967	1422	68	90	0	0.4	Goulburn	XF5E.
28	855	1194	71.6	90	0	2	Golspie	XF5S.
30.8	300	467	64.2	70	0	0.7	Tarago	DF5S.
32.8	255	374	68.1	70	0	1.4	Bowning	DF5S.H2
35.1	284	403	70.4	100	0	0.6	Orange	XF5E.H1

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1100	1050	1050	1050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

