

National Commentary

After suffering the longest losing run since November 2003, the Australian wool market has finally recorded positive movement in Week 42. This was the final buying and selling opportunity until Week 44, due to Easter recess scheduled for next week. Due to the upcoming break, quantities increased as many sellers were keen to offer their wool. The final national offering was 42,065 bales. Also occurring in Week 42 was the annual Sydney Royal Easter Show Feature Sale, this event showcases the Australian wool industry to the wider community. The sale also

included three certified 1PP specialty lots, the pinnacle of Australian wool production, congratulations to the growers of these wools. Due to the upcoming break, buyer sentiment could best be described as aggressive as they attempted to secure meaningful quantity whilst available. As in recent sales the main buyer focus was on the higher yielding wools, and these types generally sold at levels slightly above those achieved at the previous sale. The lesser style wools were well supported but not to the same extent as the better types, pushing these wools down for the series. It was the reduction in these lesser wools which was the contributing factor to

the lowering of some Micron Price Guides (MPGs), particularly in the finer microns. The AWEX Eastern Market Indicator (EMI) gained 7 cents for the series, closing the week at 1,943 cents. Worth noting, due to currency movements the EMI recorded a larger gain when viewed in US dollar terms, rising by 11 USc for the week. The crossbreds have continued their upward path, the main gains were felt in the 26.0 to 28.0 micron range, the 28.0 micron MPG recorded a new record in both Eastern centres. As previously mentioned, next week is a recess week, sales resume on the week beginning Monday 29th of April.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	+7	2116	1776	1959
Sth Ind	1921	+11	2087	1754	1930
17	2358	-17	3006	2358	2655
17.5	2355	-17	2830	2345	2558
18	2355	+21	2659	2207	2445
18.5	2295	+17	2556	2164	2350
19	2291	+20	2459	2086	2290
19.5	2267	+19	2429	2017	2253
20	2255	+17	2387	1983	2228
21	2238	0	2367	1951	2212
22	2220	-6	2350	1929	2205
28	1266	-2	1268	751	988
30	976	-22	998	670	772
32	659	0	659	438	502
MC	1072	-28	1592	1045	1313

USD	71.93¢
▲	0.30¢
EUR	63.63¢
▲	0.13¢

Main Buyers (This Week)

1	FOX & LILLIE	2,341	12.2%
2	TECHWOOL TRADING	2,134	11.1%
3	UNITED WOOL CO.	2,025	10.5%
4	ENDEAVOUR WOOL EXP.	1,602	8.3%
5	AUST. MERINO EXP.	1,553	8.1%
6	TIANYU	1,423	7.4%
7	SEATECH	946	4.9%
8	NATSUN	805	4.2%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.2	1882	2457	76.6	89	41	0.9	PENSHURST	MF4S.
16.7	1890	2503	75.5	86	36	1.3	PENSHURST	MF4S.
17.2	1245	2239	55.6	94	21	1.6	TARALGA	MF5S.
17.5	1700	2489	68.3	83	49	1.7	YUNTA	MF5S.
18.1	1658	2309	71.8	91	35	0.1	HENSLEY PARK	MF5E.
18.5	1608	2304	69.8	95	32	0.7	PARNDANA	MF5S.
19.0	1514	2263	66.9	100	41	1.8	RUFFY	MF5S.
19.4	1635	2265	72.2	99	40	1.5	RUFFY	MF4S.
20.0	1551	2254	68.8	98	40	1.5	KADINA	MF5S.
20.3	1411	2205	64	106	33	2.3	COROWA	MF5B.
20.8	1559	2227	70	115	33	1.3	RUFFY	MF5S.
21.3	1304	2170	60.1	73	59	0.5	LAMEROO	MF5S.
22.1	1386	2190	63.3	80	60	0.3	GRETNA	MF5E.
23.2	1340	2084	64.3	78	58	0.3	RUTHERGLEN	MF5E.
16.1	1362	2179	62.5	69	30	5	PENSHURST	MP5S.
17.2	1370	2157	63.5	70	36	2	TATYOON	MP4S.
17.9	1247	2199	56.7	84	33	1.3	VITE VITE	MP5S.
18.9	1020	1950	52.3	59	37	4.1	ANGASTON	MP5S.
25.3	1210	1618	78.5	0	0	0.1	KILMORE EAST	XF4E.
26.2	1080	1449	78	0	0	0.1	KILMORE EAST	XF4E.
27.2	1042	1366	76.3	0	0	1	BREWSTER	XF4S.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1100	1050	1050	1050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

