

National Commentary

In what is becoming a familiar pattern, the Australian wool market has lost further ground in Week 41, on the back of an ever-increasing selection of lower yielding / lesser style wools. As brokers are reporting a sharp decline in shearing activity, the national quantity has decreased slightly this week, 37,527 bales were available to the trade. Although the overall quantity only slightly decreased, the weekly offering in the North was the smallest sale since AWEX began (since 1995). Perhaps because of the smaller selection the Sydney market recorded the

smallest losses, as buyers fought hard over a very limited quantity. The market started the calendar year strongly, the AWEX Eastern Market Indicator (EMI) rose for seven weeks in a row, adding 165 cents over that period. After losing 7 cents for this series, to close the week at 1,936 cents, the EMI has now fallen for seven consecutive weeks, losing a total of 91 cents. The EMI has not fallen for seven successive weeks since November 2003. Despite the long run of losses, the EMI is still 57 cents above where it was at the beginning of the year. The crossbreds continue to defy the overall trend of the market, recording gains again this week.

25.0 through to 30.0 micron generally rose by 20 to 30 cents. The Micron Price Guide (MPG) for 28.0 micron reached a new record in the South on the back of these rises. The increases in crossbred prices, prevented the EMI from falling further than it did. The Western Indicator does not include crossbred types, this explains why the Western Region Indicator recorded more substantial losses than the East. Quantity increases for the following sale, currently there is 42,487 bales on offer in Sydney, Melbourne and Fremantle. Worth noting, due to the Good Friday Public Holiday sales will be held on Tuesday and Wednesday.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1936	-7	2116	1776	1956
Sth Ind	1910	-5	2087	1732	1926
17	2375	-40	3006	2375	2663
17.5	2372	-46	2830	2345	2560
18	2334	-31	2659	2207	2444
18.5	2278	-28	2556	2144	2347
19	2271	-19	2459	2047	2284
19.5	2248	-6	2429	1973	2247
20	2238	-15	2387	1918	2221
21	2238	-15	2367	1878	2205
22	2226	-25	2350	1854	2197
28	1268	+65	1268	751	980
30	998	+35	998	638	764
32	659	+23	659	408	497
MC	1100	-17	1592	1045	1319

USD	71.63¢
▲	0.45¢
EUR	63.50¢
▲	0.18¢

Main Buyers (This Week)

1	FOX & LILLIE	2,239	12.3%
2	UNITED WOOL CO.	1,872	10.3%
3	AUST. MERINO EXP.	1,833	10.0%
4	TIANYU	1,489	8.2%
5	TECHWOOL TRADING	1,395	7.6%
6	ENDEAVOUR WOOL EXP.	1,169	6.4%
7	SEATECH	1,062	5.8%
8	LEMPRIERE AUST	882	4.8%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.0	1020	2032	50.2	53	47	1.6	BROKEN HILL	MF5B.
16.2	1822	2429	75	87	41	0.9	JERICHO	MF3S.
16.7	1512	2315	65.3	86	24	0.3	BAIRNSDALE	MF5E.
17.2	1850	2431	76.1	91	45	0.9	JERICHO	MF3S.
17.7	1758	2490	70.6	80	39	1	KINGSTON	MF5S.
18.3	1690	2377	71.1	78	41	0.9	EDENHOPE	MF4S.
18.7	1475	2375	62.1	88	44	1.6	CALLINGTON	MF5S.
19.1	1580	2293	68.9	96	40	0.9	KINGSTON	MF4S.
19.7	1561	2266	68.9	78	44	0.5	ARARAT	MF5E.
20.3	1545	2246	68.8	97	34	0.8	HAWKER	MF5S.
20.8	1584	2234	70.9	105	33	0.9	WATERLOO	MF5E.
21.5	1360	2211	61.5	111	35	1.3	MAITLAND	MF5B.
22.0	1554	2239	69.4	82	29	1.2	GLENORCHY	MF5B.
23.5	1310	1929	67.9	94	53	0.6	TEA TREE	MF5E.
15.7	1530	2297	66.6	72	24	1.3	BRANXHOLME	MP5S.
16.6	1166	2204	52.9	78	15	0.7	TARALGA	MP5S.
17.8	1288	2094	61.5	86	31	3.8	OUSE	MP5S.
19.1	1120	2018	55.5	76	21	2.5	BURRA	MP5S.
25.2	1248	1677	74.4	0	0	0.1	GLENTHOMPSON	XF4E.
26.1	1041	1452	71.7	0	0	0.1	WILLOWVALE	XF4E.
27.3	982	1368	71.8	0	0	1.3	MILLICENT	XF4B.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1100	1050	1000	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

