

National Commentary

The Australian wool market has been unable to halt its continued slide in Week 40. Despite the national offering increasing slightly to 37,454 bales, quantity is still well down when compared to the corresponding sale of last year. There has been 141,265 fewer bales offered this season, a reduction of 9.6%. As mentioned in last week's commentary the amount of lower yielding wools continues to rise, the increase in these lesser style wools is pushing down the average national yield. In a continuing trend, the prevalence of these types is contributing to the downward pressure on

the market. Higher yielding / good style wools continue to be highly sought after, there is not enough of these wools however, to prevent overall reductions in the individual Micron Price Guides (MPGs). The MPGs generally fell by 10 to 20 cents, pushing the AWEX Eastern Market Indicator (EMI) down by 4 cents for the series, which closed the week at 1,943 cents. The EMI has now fallen for six consecutive weeks, this is the longest downward run since September 2012. Back then the EMI lost 150 cents or 19.3%. The losses accrued over the last six weeks of this season have not been as severe, the EMI has lost 84 cents, a reduction of only 4.5%. The crossbred

sector has continued to defy the trend of the merinos, recording increases for the third week in a row. Strong demand helped to push prices higher, generally between 10 and 25 cents. It was the increases in the crossbreds, which prevented the EMI from suffering a larger fall than it did. In a positive sign, the Western region (which sold last in the series) sold very strongly to finish the week, and managed overall increases. Quantities increase slightly again for the following week, there are currently 38,712 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	-4	2116	1776	1956
Nth Ind	1986	-7	2163	1809	2003
17	2512	-1	3008	2445	2715
17.5	2472	-10	2845	2387	2596
18	2422	-15	2708	2278	2477
18.5	2361	-14	2591	2139	2373
19	2299	-17	2465	2037	2290
19.5	2284	-16	2404	1974	2251
20	2277	-16	2390	1929	2226
21	2268	-11	2368	1893	2203
28	1205		1205	745	967
MC	1101	-41	1563	1020	1319

USD	71.18¢
▲	0.21¢
EUR	63.32¢
▲	0.26¢

Main Buyers (This Week)

1	TIANYU	1,024	11.7%
2	AUST. MERINO EXP.	1,002	11.5%
3	SEATECH	954	10.9%
4	TECHWOOL TRADING	868	9.9%
5	FOX & LILLIE	834	9.5%
6	ENDEAVOUR WOOL EXP.	777	8.9%
7	LEMPRIERE AUST	560	6.4%
8	KATHAYTEX (SYD)	533	6.1%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
15.5	1899	2634	72.1	62	41	0.6	LLANGOTHLIN	ASF4E.
15.8	1735	2574	67.4	72	36	1	Mudgee	MF5S.
16	1879	2526	74.4	91	35	1.4	Mudgee	MF4T.
16.5	1659	2404	69	93	34	1.2	Yass	MF4S.
16.9	1699	2477	68.6	70	44	1	Gulgong	MF5E.
17.3	1720	2356	73	97	39	0.5	Crookwell	MF4E.
17.6	1310	2282	57.4	70	30	2.8	Armatree	MF5B.
18	1582	2299	68.8	75	32	0.2	Rockley	MF5E.
18	1475	2242	65.8	76	47	4.9	Wellington	MWF5S.
18.8	1479	2172	68.1	63	53	0.7	Molong	MF5E.
19	1647	2297	71.7	86	32	0.4	Black Springs	MF5E.
19.5	1356	2271	59.7	80	43	0.2	Tarcutta	MF5E.
20.5	1453	2274	63.9	90	45	0.5	Winton	MF5E.
21.1	1416	2014	70.3	62	67	1	Cudal	MF5E.
22.2	1038	1504	69	60	0	0.7	Bowning	XWF5E.
24.4	1110	1652	67.2	70	0	1.1	Rockley	XF5S.
25.1	1082	1524	71	90	0	0.6	Crookwell	XF5E.
27.5	915	1253	73	90	0	0.4	Goulburn	XF5E.
28.5	649	923	70.3	70	0	0.3	Bathurst	XWF5S.
36	226	299	75.6	80	0	0.9	Armatree	XF5E.
36.4	200	271	73.8	60	0	1.9	Warren	XF5B.
38.7	188	252	74.6	120	0	2.6	Gilgandra	XF5B.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1100	1050	1000	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

