

Wool Market Report

M40

Thursday, 4 April, 2019

National Commentary

The Australian wool market has been unable to halt its continued slide in Week 40. Despite the national offering increasing slightly to 37,454 bales, quantity is still well down when compared to the corresponding sale of last year. There has been 141,265 fewer bales offered this season, a reduction of 9.6%. As mentioned in last week's commentary the amount of lower yielding wools continues to rise, the increase in these lesser style wools is pushing down the average national yield. In a continuing trend, the prevalence of these types is

contributing to the downward pressure on the market. Higher yielding / good style wools continue to be highly sought after, there is not enough of these wools however, to prevent overall reductions in the individual Micron Price Guides (MPGs). The MPGs generally fell by 10 to 20 cents, pushing the AWEX Eastern Market Indicator (EMI) down by 4 cents for the series, which closed the week at 1,943 cents. The EMI has now fallen for six consecutive weeks, this is the longest downward run since September 2012. Back then the EMI lost 150 cents or 19.3%. The losses accrued over the last six weeks of this season have not been as severe, the EMI has lost 84 cents, a

reduction of only 4.5%. The crossbred sector has continued to defy the trend of the merinos, recording increases for the third week in a row. Strong demand helped to push prices higher, generally between 10 and 25 cents. It was the increases in the crossbreds, which prevented the EMI from suffering a larger fall than it did. In a positive sign, the Western region (which sold last in the series) sold very strongly to finish the week, and managed overall increases. Quantities increase slightly again for the following week, there are currently 38,712 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	-4	2116	1776	1956
Sth Ind	1915	-4	2087	1732	1926
17	2415	-32	3006	2387	2669
17.5	2418	+7	2830	2345	2564
18	2365	+6	2659	2207	2447
18.5	2306	+1	2556	2144	2349
19	2290	-6	2459	2047	2285
19.5	2254	-22	2429	1973	2247
20	2253	-21	2387	1918	2220
21	2253	-10	2367	1878	2204
22	2251	-2	2350	1854	2197
28	1203	+25	1203	751	974
30	963	+18	983	638	759
32	636	+8	636	408	493
MC	1117	+8	1592	1045	1324

USD	71.18¢
▲	0.21¢
EUR	63.32¢
▲	0.26¢

Main Buyers (This Week)

1	FOX & LILLIE	2,469	13.7%
2	UNITED WOOL CO.	1,817	10.0%
3	ENDEAVOUR WOOL EXP.	1,772	9.8%
4	TECHWOOL TRADING	1,663	9.2%
5	TIANYU	1,326	7.3%
6	AUST. MERINO EXP.	1,262	7.0%
7	SEATECH	1,255	6.9%
8	LEMPRIERE AUST	656	3.6%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
13.9	1680	2449	68.6	66	36	1.2	AVOCA	MF5S.
16.0	1630	2470	66	89	36	0.8	VIA KILMORE	MF5S.
16.6	1930	2560	75.4	86	44	0.8	PENSHURST	MF4S.
17.4	1684	2345	71.8	90	38	0.9	VIA KILMORE	MF4S.
18.0	1820	2379	76.5	78	37	0.3	GRITJURK	MF4S.
18.7	1505	2298	65.5	86	46	1.6	EDENHOPE	MF5S.
19.3	1446	2281	63.4	69	52	1.2	NARACOORTE	MF5S.
19.7	1521	2267	67.1	67	57	0.4	HENSLEY PRK	MF5E.
20.3	1664	2252	73.9	91	39	0.9	MURRUMBEENA	MF4S.
20.7	1557	2244	69.4	83	43	0.8	CORNY POINT	MF4S.
21.0	1666	2257	73.8	90	38	1	MURRUMBEENA	MF4S.
21.4	1555	2277	68.3	98	27	2.3	ORROROO	MF5B.
21.9	1510	2250	67.1	84	53	0.8	BURRA	MF5S.
22.6	1489	2229	66.8	70	65	0.7	EUROA	MF5S.
15.9	1260	2308	54.6	70	24	3.3	VIA KILMORE	MP5S.
16.8	1251	2095	59.7	75	32	6.2	GRITJURK	MP5S.
17.7	930	2071	44.9	65	40	5.8	WHARMINDA	MP6B.
19.4	1189	2043	58.2	82	31	4.3	MURRUMBEENA	MP5S.
25.4	1030	1435	71.8	0	0	0.4	YORK PLAINS	XF4E.
26.3	949	1313	76.1	0	0	0.9	EUROA	XF4S.
27.4	899	1254	71.7	0	0	0.3	SKIPTON	XF4E.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1100	1050	1000	1000

Please contact your Wool Specialist for a firm quote, and other micron inquiries

