

National Commentary

The Australian wool market continued to track downward in Week 39. In a continuing pattern there was again the occurrence of "two markets". One for the good style / higher yielding wools and one for the lesser style / lower yielding types. Due to the diminishing supply of the better wools, good style lots again attracted excellent buyer support, selling at levels very similar to those achieved at the previous sale. However, the inferior / lower yielding wools, were discounted as again buyers struggled to average them into their purchases. The result of these

discounts was overall reductions in the individual Micron Price Guides (MPGs) which in turn pushed the AWEX Eastern Market indicator (EMI) lower for the fifth consecutive series. The EMI lost 16 cents, closing the week at 1,947 cents. Due to seasonal conditions the amount of fleece wool yielding less than 60% dry continues to rise. AWEX compiled an analysis on yield going back to the 2002 season and the results highlighted some noteworthy facts. In previous drought years the highest number of low yielding wools were found in mid-April, meaning these wools typically reach the market in Weeks 44 and 45. This being the case, history shows

us that the amount of low yielding wools will continue to rise over the next four weeks, continuing to put pressure on an already over supplied section of the market. The crossbreds continue to defy the trend of the other sectors, again recording increases. Strong buyer activity helped to push prices up by 15 to 20 cents, the better prepared lines enjoying the largest increases. The oddments had another week of sharp falls, the three indicators fell by an average of 36 cents. Quantities increase slightly next week, currently there are 38,212 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1947	-16	2116	1772	1952
Nth Ind	1993	-14	2163	1809	2000
17	2513	-25	3008	2445	2720
17.5	2482	-20	2845	2387	2597
18	2437	-20	2708	2278	2474
18.5	2375	-16	2591	2139	2368
19	2316	-15	2465	2037	2284
19.5	2300	-4	2404	1974	2244
20	2293	-5	2390	1922	2218
21	2279	-4	2368	1888	2194
28	1165		1169	745	956
MC	1142	-30	1563	1020	1324

USD	70.97¢
▼	-0.48¢
EUR	63.06¢
▲	0.50¢

Main Buyers (This Week)

1	AUST. MERINO EXP.	1,011	12.8%
2	SEATECH	900	11.4%
3	TECHWOOL TRADING	894	11.3%
4	TIANYU	816	10.4%
5	FOX & LILLIE	769	9.8%
6	PJ MORRIS	567	7.2%
7	ENDEAVOUR WOOL EXP.	521	6.6%
8	KATHAYTEX	419	5.3%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
16	1864	2533	74	93	32	1	Nimmitabel	MF4E.
16.5	1560	2367	66	86	32	1	Bungonia	MF5B.
17	1610	2428	66	69	44	1	Braidwood	MF5S.
17.9	1453	2340	62	96	38	1	Dunedoo	MF5E.
18.2	1456	2311	63	103	39	1	Young	MF5E.
18.7	1630	2335	70	73	50	1	Goulburn	ASF4E
19.1	1618	2253	72	90	33	1	Binda	MF4E.
19.9	1348	2289	59	85	31	1	Gulgong	MF5E.
20.3	1377	2287	60	82	40	1	Dunedoo	MF5E.
22.6	1260	1850	68	0	0	1	Oberon	XF5E.80
23.5	1480	1953	76	95	24	0	Armidale	XF4E.
25	676	963	70	50	0	1	Koorawatha	XLF5E.
25.4	1000	1484	67	100	0	0	Nimmitabel	XF5E.
27	993	1281	78	100	0	1	Crookwell	XF4E.
27.6	935	1237	76	100	0	1	Blnda	XF4E.
29.8	530	645	82	50	0	0	Grabben Guller	XF4E.
32.6	352	542	65	50	0	0	Crookwell	DF5E.
34.1	278	444	63	60	0	0	Lake Bathurst	DF5E.H1

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2420	2350	2285	2255
19	2270	2265	2185	2135
21	2245	2240	2095	2040
28	1090	1040	990	990

Please contact your Wool Specialist for a firm quote, and other micron inquiries

