

**National Commentary**

The Australian wool market has continued its downward trend, recording overall losses for the fourth consecutive series in Week 38. A continually diminishing supply of good style wool, in particular those with favourable additional measurement results, attracted excellent competition and as a result recorded minimal losses. However, due to seasonal conditions, a large part of the offering was lower style types, many of which also possessed poor additional measurement results. Wool with styles 6 and 7, made up 15.4% of the merino fleece offering, the highest level

since June 2010. Due to the prevalence of these wools, buyers have again struggled to average them into their purchases. The result was the continued discounting of these types as the series progressed, by sales end the prices being achieved on these lower style types was generally 20 to 40 cents below those achieved at the previous week's sale. It was these price reductions that were the driving force behind the losses recorded in the individual Micron Price Guides (MPGs). The AWEX Eastern Market Indicator (EMI) fell by 16 cents for the series, to close at 1,963 cents. Worth noting, due to the strengthening of the Australian dollar (The

AUD got as high as 71.62 USc on Thursday, its highest level since the 27th of February), when viewed in US dollar terms the EMI rose by 5 cents. The skirting market behaved similarly to the fleece, better style lots with less than 3.0% vegetable matter (vm) were keenly sought after and were generally only 20 to 30 cents easier. Buyers were less keen on the lesser style wools and lots carrying in excess of 5.0% vm, and as a result these types fell by 50 to 80 cents. The crossbreds defied the trend of the other sectors, managing to record small gains for the series, generally between 10 and 20 cents.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1963	-16	2116	1772	1949
Nth Ind	2007	-20	2163	1809	1997
17	2538	-22	3008	2445	2726
17.5	2502	-26	2845	2387	2599
18	2457	-15	2708	2278	2472
18.5	2391	-12	2591	2139	2364
19	2331	-9	2465	2037	2279
19.5	2304	-14	2404	1974	2238
20	2298	-11	2390	1922	2211
21	2283	-8	2368	1888	2186
28	1165		1169	745	956
MC	1172	-66	1563	1020	1328

USD	71.45¢
▲	0.85¢
EUR	62.56¢
▲	0.17¢

**Main Buyers (This Week)**

1	TIANYU	1,511	14.8%
2	AUST. MERINO EXP.	895	8.8%
3	SEATECH	885	8.7%
4	TECHWOOL TRADING	877	8.6%
5	ENDEAVOUR WOOL EXP.	778	7.6%
6	FOX & LILLIE	737	7.2%
7	KATHAYTEX	735	7.2%
8	PJ MORRIS	393	3.9%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.8	2008	2781	72.2	75	30	0.9	Gunning	ASF4E.
15.2	1900	2750	69.1	82	33	0.8	Armidale	MF5E.
15.9	1720	2575	66.8	68	36	1.2	Scone	MF5S.
16.2	1920	2648	72.5	83	42	0.6	Scone	MF4E.
16.7	1706	2476	68.9	98	38	1	Bigga	MF5S.
17.4	1490	2296	64.9	101	30	0.8	Bowning	MF5E.
17.5	1470	2341	62.8	69	40	2.4	Mudgee	MF5T.
18	1750	2394	73.1	79	36	0.3	Linden	MF5E.
18.4	1409	2341	60.2	92	38	1.1	Ilfracombe	MF5F.
19	1774	2356	75.3	96	44	1	Bungonia	MF4B.
19.1	1504	2275	66.1	93	27	0.8	Dunedoo	MF5S.
19.6	1080	2105	51.3	92	31	1.9	Walgett	MF6B.
20	1370	2203	62.2	89	25	2.8	Mendooran	MF5S.
21.1	1707	2279	74.9	105	41	0.9	Bungonia	MF4S.H1
22.7	983	1400	70.2	50	0	0.5	Dunedoo	XWF5S.
24.9	1098	1591	69	80	0	0.7	Goulburn	XF5S.H1
26	965	1423	67.8	70	0	0.6	Taralga	XF5S.H1
32.1	310	429	72.2	60	0	0.5	Millthorpe	XWF5E.H1
34	274	404	67.9	80	0	0.4	Orange	XF5S.H1U1

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2425	2355	2290	2260
19	2275	2270	2190	2140
21	2245	2240	2095	2040
28	1090	1040	990	990

Please contact your Wool Specialist for a firm quote, and other micron inquiries

