

Wool Market Report

M38

Thursday, 21 March, 2019

National Commentary

The Australian wool market has continued its downward trend, recording overall losses for the fourth consecutive series in Week 38. A continually diminishing supply of good style wool, in particular those with favourable additional measurement results, attracted excellent competition and as a result recorded minimal losses. However, due to seasonal conditions, a large part of the offering was lower style types, many of which also possessed poor additional measurement results. Wool with styles 6 and 7, made up 15.4% of the merino fleece offering, the highest level

since June 2010. Due to the prevalence of these wools, buyers have again struggled to average them into their purchases. The result was the continued discounting of these types as the series progressed, by sales end the prices being achieved on these lower style types was generally 20 to 40 cents below those achieved at the previous week's sale. It was these price reductions that were the driving force behind the losses recorded in the individual Micron Price Guides (MPGs). The AWEX Eastern Market Indicator (EMI) fell by 16 cents for the series, to close at 1,963 cents. Worth noting, due to the strengthening of the Australian dollar (The

AUD got as high as 71.62 USc on Thursday, its highest level since the 27th of February), when viewed in US dollar terms the EMI rose by 5 cents. The skirting market behaved similarly to the fleece, better style lots with less than 3.0% vegetable matter (vm) were keenly sought after and were generally only 20 to 30 cents easier. Buyers were less keen on the lesser style wools and lots carrying in excess of 5.0% vm, and as a result these types fell by 50 to 80 cents. The crossbreds defied the trend of the other sectors, managing to record small gains for the series, generally between 10 and 20 cents.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1963	-16	2116	1772	1949
Sth Ind	1935	-14	2087	1731	1918
17	2458	+13	3006	2387	2683
17.5	2421	+8	2830	2345	2569
18	2383	+8	2659	2207	2444
18.5	2329	-7	2556	2143	2342
19	2317	-9	2459	2035	2274
19.5	2293	-6	2429	1973	2235
20	2282	-10	2387	1918	2206
21	2282	+5	2367	1878	2188
22	2274	-11	2350	1844	2179
23	2256		2308	1790	2125
28	1159	+18	1165	751	960
30	929	+8	983	595	744
32	608	+14	608	408	484
MC	1151	-33	1592	1045	1334

USD	71.45¢
▲	0.85¢
EUR	62.56¢
▲	0.17¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,607	13.3%
2	FOX & LILLIE	2,236	11.4%
3	TIANYU	1,669	8.5%
4	ENDEAVOUR WOOL EXP.	1,654	8.5%
5	UNITED WOOL CO.	1,421	7.3%
6	SEATECH	1,382	7.1%
7	AUST. MERINO EXP.	1,328	6.8%
8	NATSUN	742	3.8%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
16.1	2099	2674	79	93	50	1	PENSHURST	MF4S.
16.6	1562	2345	67	68	29	0.4	MEERLIEU	MF5E.
17.0	2060	2644	78	81	44	1	PENSHURST	MF4S.
17.6	1693	2368	72	88	32	0.3	BALRANALD	MF4E.
18.2	1755	2458	71	73	38	0.1	CARAMUT	MF4E.
18.8	1658	2306	72	84	32	1	NEWLYN	MF4S.
19.3	1551	2315	67	87	50	0.3	ELSTERNWICK	MF5E.
19.8	1403	2289	61	105	29	0.6	CLARE	MF5E.
20.3	1544	2291	67	69	35	1.5	LYNDOCH	MF5S.
20.7	1703	2308	74	72	49	0.4	AVOCA	MF4E.
21.3	1320	2276	58	81	36	1	LOCK	MF5E.
21.9	1450	2298	63	75	41	0.9	LOCK	MF5B.
22.6	1490	2172	69	65	66	0.3	KINGSTON	MF5E.
23.1	1555	2247	69	70	65	0.2	MERINO	MF5E.
16.6	1424	2297	62	74	33	0.5	CARAMUT	MP5E.
17.2	1325	2212	60	79	31	4.2	CULLA	MP5S.
18.2	1390	2145	65	101	27	2.6	ANTILL PONDS	MP4S.
19.0	1240	2123	58	76	31	2.9	LEXTON	MP5S.
25.1	1120	1621	69	94	21	0.9	KINGSCOTE	XF5S.
26.2	941	1396	67	106	26	0.7	TELANGATUK	XF5S.
27.3	853	1208	71	0	0	0.2	NARACOORTE	XF4E.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2425	2355	2290	2260
19	2275	2270	2190	2140
21	2245	2240	2095	2040
28	1090	1040	990	990

Please contact your Wool Specialist for a firm quote, and other micron inquiries

