

National Commentary

The Australian wool market has recorded losses for the second consecutive series in Week 36. The national offering reduced slightly, 45,130 bales were available to the trade. A limited selection of good style wools with favourable additional measurement results and low vegetable matter (vm), came under intense pressure, as buyers fought hard to secure their share of these types. This strong competition meant that these better wools recorded very little change for the week. However, the bulk of the selection, was lesser style wools, and wools with poor

additional measurement results. The large amount of these types meant that buyers struggled to average them into their purchases. The result was a continuing reduction in prices for these lots, by the end of the series these inferior types were selling at levels generally 30 to 60 cents below those achieved at the previous sale. These reductions played a large role in the overall fall in the individual merino Micron Price Guides (MPGs), which fell by 10 to 40 cents. The drop in the merino MPGs was the reason behind the AWEX Eastern Market Indicator (EMI) falling, the EMI fell by 8 cents, closing the week at 2,008 cents. It was only the strength of the

other sectors that prevented the EMI from falling further. The crossbreds continue to track upward, prices generally rose by 15 to 30 cents, better prepared lines receiving the most attention and as a result enjoying the largest increases. The only exception was 30.0 micron which fell by around 20 to 30 cents. The strongest performing sector was the oddments, most types and descriptions rose by 20 to 50 cents, pushing the three carding indicators up by an average of 30 cents. Next week the national offering reduces again. Currently, there are 41,722 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2008	-8	2116	1751	1940
Nth Ind	2058	-5	2163	1809	1990
17	2608	-4	3008	2445	2736
17.5	2557	-3	2845	2387	2602
18	2520	-5	2708	2278	2468
18.5	2436	-5	2591	2139	2354
19	2381	-15	2465	2027	2267
19.5	2359	-19	2404	1960	2224
20	2340	-17	2390	1912	2195
21	2321	-17	2368	1854	2168
28	1169	+18	1169	745	944
MC	1237	+27	1563	1020	1333

USD	70.48¢
	-0.99¢
EUR	62.34¢
	-0.49¢

Main Buyers (This Week)

1	TIANYU	1,475	14.6%
2	TECHWOOL TRADING	1,405	13.9%
3	SEATECH	992	9.8%
4	AUST. MERINO EXP.	855	8.5%
5	FOX & LILLIE	667	6.6%
6	ENDEAVOUR WOOL EXP.	653	6.5%
7	KATHAYTEX	613	6.1%
8	WEST COAST WOOL	430	4.3%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
15.5	2020	2802	72.1	69	45	0.2	Grattai	MF4E.
15.7	1992	2771	71.9	74	42	0.3	Mudgee	MF4S.
16	1925	2663	72.3	86	38	0.5	Rye Park	MVF4E.
16.3	1796	2633	68.2	80	45	0.9	Gundaroo	MVF5E.
16.8	1796	2566	70	91	48	1	Bookham	MF5S.
17.1	1710	2526	67.7	92	34	0.9	Bookham	MF5S.
17.5	1865	2703	69	96	46	0.7	Bowning	MF5E.
18	1650	2388	69.1	99	35	1.2	Bathurst	MF5S.
18.2	1421	2400	59.2	79	30	1.3	Bourke	MF5S.
18.4	1541	2360	65.3	99	52	3.2	Hebal	MF5B.
18.5	1479	2351	62.9	99	47	3.4	Dirranbandi	MF5B.
19	1456	2345	62.1	90	32	1.3	Peak Hill	MF5S.
19.4	1778	2374	74.9	76	48	0.5	Oman-Ana	MF5E.H1
19.8	1435	2211	64.9	111	32	5	Harden	MF5T.
20.3	1749	2310	75.7	66	60	0.5	Crookwell	MF4E.H1
20.6	1175	1914	61.4	53	0	2.6	Dunedoo	MF5B.
21.2	1292	2345	55.1	74	40	1.6	Peak Hill	MF5B.H1
23.1	1600	2292	69.8	84	44	0.5	Gunning	MF5E.H1
23.7	1572	2249	69.9	81	42	0.3	Yass	MF5E.
27.1	923	1261	73.2	90	0	0.5	Binda	XF5E.
28.7	520	773	67.3	60	0	0.2	Cudal	XWF5E.
29.6	421	569	74	70	0	0.3	Oberon	XWF5E.H1

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2450	2365	2300	2270
19	2300	2280	2200	2150
20	2300	2240	2180	2070
21	2270	2250	2105	2050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

