

Wool Market Report

M36

Thursday, 7 March, 2019

National Commentary

The Australian wool market has recorded losses for the second consecutive series in Week 36. The national offering reduced slightly, 45,130 bales were available to the trade. A limited selection of good style wools with favourable additional measurement results and low vegetable matter (vm), came under intense pressure, as buyers fought hard to secure their share of these types. This strong competition meant that these better wools recorded very little change for the week. However, the bulk of the selection, was lesser style wools, and wools with poor

additional measurement results. The large amount of these types meant that buyers struggled to average them into their purchases. The result was a continuing reduction in prices for these lots, by the end of the series these inferior types were selling at levels generally 30 to 60 cents below those achieved at the previous sale. These reductions played a large role in the overall fall in the individual merino Micron Price Guides (MPGs), which fell by 10 to 40 cents. The drop in the merino MPGs was the reason behind the AWEX Eastern Market Indicator (EMI) falling, the EMI fell by 8 cents, closing the week at 2,008 cents. It was only the strength of the

other sectors that prevented the EMI from falling further. The crossbreds continue to track upward, prices generally rose by 15 to 30 cents, better prepared lines receiving the most attention and as a result enjoying the largest increases. The only exception was 30.0 micron which fell by around 20 to 30 cents. The strongest performing sector was the oddments, most types and descriptions rose by 20 to 50 cents, pushing the three carding indicators up by an average of 30 cents. Next week the national offering reduces again. Currently, there are 41,722 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	2008	Change	High	Low	Avg
EMI	2008	-8	2116	1751	1940
Sth Ind	1976	-11	2087	1704	1908
17	2506	-18	3006	2387	2693
17.5	2456	-25	2830	2345	2573
18	2428	-40	2659	2207	2441
18.5	2365	-40	2556	2143	2334
19	2365	-9	2459	2026	2261
19.5	2336	-21	2429	1961	2221
20	2330	-9	2387	1918	2191
21	2295	-38	2367	1863	2170
22	2303	-27	2350	1808	2159
28	1165	+32	1165	751	945
30	945	-26	983	563	729
32	601	+10	601	400	475
MC	1192	+16	1592	1045	1339

USD	70.48¢
	-0.99¢
EUR	62.34¢
	-0.49¢

Main Buyers (This Week)

1	FOX & LILLIE	3,242	13.4%
2	TECHWOOL TRADING	2,838	11.7%
3	UNITED WOOL CO.	1,948	8.1%
4	AUST. MERINO EXP.	1,884	7.8%
5	TIANYU	1,875	7.8%
6	ENDEAVOUR WOOL EXP.	1,549	6.4%
7	SEATECH	1,417	5.9%
8	PJ MORRIS	920	3.8%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.3	1540	2537	61	81	13	0.8	NORONG	MF5S.
15.6	1600	2560	63	91	22	0.6	NORONG	MF5S.
16.6	1528	2542	60	78	33	1.3	RUPANYUP	MF5B.
17.0	1850	2569	72	77	35	0.2	TRAWALLA	MF4E.
17.5	1674	2491	67	89	36	1.7	LEXTON	MF5S.
18.0	1603	2444	66	88	34	0.8	GLENLOFTY	MF5S.
18.3	1762	2468	71	77	35	0.9	CAVENDISH	MF4S.
18.8	1759	2430	72	82	38	0.7	CAVENDISH	MF4S.
19.4	1750	2362	74	98	56	0.2	CAMPBELL TN	MF4E.
20.0	1379	2345	59	92	24	1	KAPUNDA	MF5S.
20.7	1370	2310	59	98	24	0.8	KAPUNDA	MF5S.
21.1	1530	2325	66	103	34	1.8	KEITH	MF5S.
21.6	1700	2276	76	87	46	0.1	CAMPBELL TN	MF4E.
23.0	1502	2347	64	100	22	2.5	GLADSTONE	MF5S.
15.1	1178	2424	49	76	20	2.7	NORONG	MP5S.
16.1	1512	2337	65	66	34	0.4	TRAWALLA	MP4E.
17.2	1449	2330	62	76	26	3	CAVENDISH	MP5S.
17.8	1422	2261	63	70	45	2.2	CAVENDISH	MP5S.
25.6	1150	1546	74	0	0	0.3	DUNKELD	XF4E.
26.5	1023	1369	75	0	0	0.9	EVANSFORD	XF4S.
27.2	952	1248	76	0	0	0.3	BALMORAL	XF4E.

AWN Forward Offers

MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2450	2365	2300	2270
19	2300	2280	2200	2150
20	2300	2240	2180	2070
21	2270	2250	2105	2050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

