

**National Commentary**

After rising for eight consecutive sales, the Australian wool market has recorded losses in Week 35. When compared to the previous sale the AWEX Eastern Market Indicator (EMI) closed 11 cents lower; the first week-on-week loss for the 2019 calendar year. The rally concluded last week at eight consecutive sales of increases, seven consecutive sales since the first sale of the year, the best start to a calendar year since 2006. Last week's price increases encouraged more sellers to the market, resulting in 48,948 bales on offer nationally, this was the third largest sale of the season. Despite the increased

offering, the yearly national offering is still well down. There has been 173,927 less bales put through the auction system, compared to the same time last year, a reduction of 13.4%. Melbourne again sold in isolation on the first day of selling (Tuesday). The market quickly realised the losses, that were experienced in Western region on the final selling day of the previous week. Prices generally fell by 25 to 35 cents. When sales resumed on the second day, it was Sydney's turn to record these losses, generally 15 to 35 cents. Melbourne and Fremantle steadied however, and both centres recorded modest increases for the day. In a contrast to the previous week, there were

positive signs to finish the series, the three regional indicators all recorded increases on the final day. Fremantle selling last recorded the largest increase, the Western Indicator rose by 12 cents. It is also worth noting that the Fremantle region recorded healthy increases, when compared to the previous week. The crossbreds had mixed results, 28.0 and 30.0 dipped slightly below the records achieved last sale, while 26.0 and 32.0 managed 20 cent increases. Next week quantities reduce slightly, currently there are 46,128 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	2016	2019	High	Low	Avg
<b>EMI</b>	2016	-11	2116	1751	1936
<b>Nth Ind</b>	2063	-11	2163	1809	1986
<b>17</b>	2612	-8	3008	2445	2740
<b>17.5</b>	2560	-12	2845	2387	2603
<b>18</b>	2525	-8	2708	2278	2465
<b>18.5</b>	2441	-10	2591	2139	2350
<b>19</b>	2396	-26	2465	2027	2262
<b>19.5</b>	2378	-26	2404	1960	2217
<b>20</b>	2357	-33	2390	1912	2188
<b>21</b>	2338	-30	2368	1854	2160
<b>28</b>	1151	-2	1153	745	935
<b>MC</b>	1210	-5	1563	1020	1335

<b>USD</b>	71.47¢
<b>▼</b>	-0.13¢
<b>EUR</b>	62.83¢
<b>▼</b>	-0.29¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	2,568	22.0%
2	TIANYU	1,407	12.1%
3	SEATECH	904	7.7%
4	ENDEAVOUR WOOL EXP.	693	5.9%
5	KATHAYTEX (NSW)	676	5.8%
6	FOX & LILLIE	623	5.3%
7	AUST. MERINO EXP.	571	4.9%
8	PJ MORRIS	516	4.4%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
13	2560	3721	69	76	30	0	Walcha	MWF4E.
14	2160	3025	71	81	35	0	Walcha	MWF5E.
15	2240	3007	75	75	46	1	Armidale	MWF4S.
15	2131	2864	74	71	50	1	Hargraves	MF4E.
16	2222	2908	76	86	40	1	Uralla	MWF4E.
16	1970	2641	75	76	28	1	Watsons Creek	MF4E.
16	2341	2883	81	74	44	0	Mudgee	MF4E.
16	2088	2722	77	72	46	0	Hargraves	MF4E.
17	2176	2859	76	77	55	0	Kentucky	ASF3E.
17	2161	2763	78	75	51	0	Uralla	ASF4E.
17	2207	2822	78	83	46	0	Kentucky	ASF4E.
18	2095	2602	81	92	43	1	Backwater	MF4S.
18	1531	2392	64	84	36	0	Sutton	MF5E.H1
19	1711	2393	72	99	46	1	Tara	MF4S.
19	1326	2199	60	65	51	3	Coonamble	MWF5B.
19	1270	2305	55	81	43	1	Longreach	MF6E.
19	1543	2378	65	96	40	2	Walgett	MF5B.
20	1383	2393	58	89	30	3	Coonamble	MF5B.
25	999	1611	62	80	0	0	Sutton	XF5E.H1
26	710	901	79	60	0	2	Winton	XWF5B.
27	962	1311	73	##	27	0	Bendemeer	XF5E.
28	580	788	74	50	0	1	Rockley	XWF5E.
28	832	1146	73	70	0	0	Bendemeer	XF5E.

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2365	2345	2285	2220
<b>19</b>	2255	2195	2175	2140
<b>20</b>	2205	2185	2125	2070
<b>21</b>	2185	2165	2105	2050

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