

**Wool Market Report**
**M35**
**Thursday, 28 February, 2019**
**National Commentary**

After rising for eight consecutive sales, the Australian wool market has recorded losses in Week 35. When compared to the previous sale the AWEX Eastern Market Indicator (EMI) closed 11 cents lower; the first week-on-week loss for the 2019 calendar year. The rally concluded last week at eight consecutive sales of increases, seven consecutive sales since the first sale of the year, the best start to a calendar year since 2006. Last week's price increases encouraged more sellers to the market, resulting in 48,948 bales on offer nationally, this was the third largest sale of the season. Despite the increased

offering, the yearly national offering is still well down. There has been 173,927 less bales put through the auction system, compared to the same time last year, a reduction of 13.4%. Melbourne again sold in isolation on the first day of selling (Tuesday). The market quickly realised the losses, that were experienced in Western region on the final selling day of the previous week. Prices generally fell by 25 to 35 cents. When sales resumed on the second day, it was Sydney's turn to record these losses, generally 15 to 35 cents. Melbourne and Fremantle steadied however, and both centres recorded modest increases for the day. In a contrast to the previous week, there were

positive signs to finish the series, the three regional indicators all recorded increases on the final day. Fremantle selling last recorded the largest increase, the Western Indicator rose by 12 cents. It is also worth noting that the Fremantle region recorded healthy increases, when compared to the previous week. The crossbreds had mixed results, 28.0 and 30.0 dipped slightly below the records achieved last sale, while 26.0 and 32.0 managed 20 cent increases. Next week quantities reduce slightly, currently there are 46,128 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	2016	2019	High	Low	Avg
<b>EMI</b>	2016	-11	2116	1751	1936
<b>Sth Ind</b>	1987	-11	2087	1704	1904
<b>17</b>	2524	-25	3006	2387	2699
<b>17.5</b>	2481	-39	2830	2345	2576
<b>18</b>	2468	-20	2659	2207	2440
<b>18.5</b>	2405	-18	2556	2143	2331
<b>19</b>	2374	-10	2459	2026	2257
<b>19.5</b>	2357	-9	2429	1961	2215
<b>20</b>	2339	-23	2387	1918	2184
<b>21</b>	2333	-11	2367	1863	2163
<b>22</b>	2330	+7	2350	1808	2151
<b>23</b>	2307		2308	1756	2103
<b>28</b>	1133	-12	1145	751	937
<b>30</b>	971	-12	983	563	721
<b>32</b>	591	+20	591	400	471
<b>MC</b>	1176	+8	1592	1045	1342

<b>USD</b>	71.47¢
▼	-0.13¢
<b>EUR</b>	62.83¢
▼	-0.29¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	4,466	19.6%
2	ENDEAVOUR WOOL EXP.	1,883	8.3%
3	FOX & LILLIE	1,854	8.1%
4	AUST. MERINO EXP.	1,670	7.3%
5	TIANYU	1,654	7.2%
6	SEATECH	1,635	7.2%
7	UNITED WOOL CO.	1,329	5.8%
8	MICHELL P/L	929	4.1%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
14.0	1749	2630	67	87	19	1.8	LEXTON	MF5S.
15.1	1867	2568	73	82	20	0.6	HAMILTON	MF4S.
15.8	1820	2563	71	95	35	0.3	KELSO	MF4E.
16.3	1722	2471	70	92	16	0.9	PARNDANA	MF5S.
16.8	1543	2493	62	104	23	3.4	KINGSTON SE	MF5S.
17.3	2090	2859	73	88	44	0.2	KELSO	MF4E.
17.8	1672	2392	70	101	25	0.9	APSLEY	MF5S.
18.3	1870	2497	75	88	42	0.4	HENSLEY PRK	MF4E.
18.8	1663	2396	69	78	46	1.2	EDENHOPE	MF4S.
19.3	1768	2370	75	72	49	0.5	KINGSTON SE	MF4E.
19.6	1724	2358	73	88	42	0.5	KILMORE EAST	MF4E.
20.3	1433	2334	61	97	36	2.8	COCKBURN	MF5B.
20.9	1566	2334	67	87	51	1.4	MUNDULLA	MF5S.
21.7	1303	2319	56	97	42	2.4	NARACOORTE	MF5S.
15.2	1420	2440	58	68	23	2.7	HAMILTON	MP5S.
16.3	1418	2332	61	71	25	1.2	SMYTHES CRK	MP5S.
17.0	1221	2216	55	67	34	5.8	KINGSTON SE	MP5S.
18.0	1578	2254	70	81	32	1.2	KILMORE EAST	MP5S.
25.0	1193	1659	72	0	0	0.5	MORTLAKE	XF4E.
26.1	980	1357	72	0	0	0.6	MORTLAKE	XF4S.
27.2	830	1193	70	107	27	0.6	PARNDANA	XF5E.

**AWN Forward Offers**

MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2365	2345	2285	2220
<b>19</b>	2255	2195	2175	2140
<b>20</b>	2205	2185	2125	2070
<b>21</b>	2185	2165	2105	2050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

