

**National Commentary**

The Australian wool market has recorded substantial increases in Week 34. Chinese Customs have suspended all greasy imports from South Africa, due to an outbreak of Foot and Mouth disease earlier in the year. As a result, the South African Wool Industry postponed the wool auction scheduled for 20th of February. This postponement led to an overall reduction of global auction wool supply. Melbourne sold in isolation on the first day of selling, the limited offering came under intense buyer pressure from the outset. Mainly pushed by Chinese interests, prices

quickly increased by 80 to 90 cents. When sales resumed on the second day in Sydney and Fremantle, similar price rises were experienced. The price rises pushed the MPGs for 21.0 in all three centres to all-time highs. The North and South MPGs also posted new records for 20.0 micron. Worth noting however, although the market recorded strong positive movement for the week, there was a distinct softening experienced on the final day of selling. This was reflected in the EMI losing 9 cents on Thursday. The falling market was more evident in the Western region. Selling last, the Western indicator fell by 41 cents. The AWEX Eastern

market indicator (EMI) added 59 cents for the series, closing the week at 2,027 cents. The EMI has now risen for eight consecutive sales, adding a total of 178 for this period. The crossbred sector continues to track sharply upward. Prices generally improved by 20 to 50 cents. These increases have pushed the MPGs for 28.0 and 30.0 micron further into record territory. Due to the spike in prices, many sellers holding wool in brokers store, have decided to offer next week, pushing the national offering well beyond original estimates. There are now 49,738 bales on offer, over 8,500 bales more than expected.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2027	+59	2116	1751	1932
Nth Ind	2074	+63	2163	1809	1983
17	2620	+33	3008	2445	2744
17.5	2572	+34	2845	2387	2605
18	2533	+43	2708	2278	2462
18.5	2451	+50	2591	2139	2346
19	2422	+80	2465	2027	2256
19.5	2404	+78	2404	1960	2210
20	2390	+84	2390	1912	2180
21	2368	+98	2368	1854	2151
28	1153	+73	1153	745	927
MC	1215	+32	1563	1020	1338

USD	71.60¢
▲	0.41¢
EUR	63.12¢
▶	0.00¢

**Main Buyers (This Week)**

1	SEATECH	1,169	13.4%
2	TECHWOOL TRADING	966	11.0%
3	AUST. MERINO EXP.	934	10.7%
4	TIANYU	910	10.4%
5	FOX & LILLIE	761	8.7%
6	KATHAYTEX (NSW)	602	6.9%
7	MICHELL P/L	455	5.2%
8	ENDEAVOUR WOOL EXP.	448	5.1%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
15.4	2058	2762	74.5	90	41	0.6	Bigga	MF4E.
15.5	1690	2557	66.1	63	48	2.4	Quirindi	MWF5B.
16	2160	2979	72.5	77	44	0.8	Crudine	ASF5E.
16.4	1955	2674	73.1	92	36	1.1	Gunning	MF4E.
16.9	1896	2528	75	81	35	0.7	Bookham	MF4E.
17	1947	2663	73.1	93	41	0.8	Bigga	MF4E.
17.5	1529	2378	64.3	69	20	2.6	Wellington	MF5S.
17.9	1810	2456	73.7	102	35	0.8	Bigga	MF4S.
18.3	1645	2444	67.3	74	43	1.4	Amby	MF5F.
19	1749	2367	73.9	106	26	1.1	Cobbora	MF5B.
19.4	1323	2342	56.5	67	33	0.8	Narromine	MF5E.
19.8	1510	2397	63	90	31	0.9	Tullamore	MF5E.
20.3	1857	2375	78.2	86	28	0.4	Barrabra	MF4E.
21.1	1549	2405	64.4	94	28	1.4	Trundle	MF5B.
22.8	1570	2184	71.9	80	0	0.2	Gunning	XF5E.
24.6	970	1590	61	80	0	1.5	Dunedoo	XF5S.
26.3	852	1212	70.3	70	0	0.2	Crookwell	XF5E.
27.4	720	945	76.2	50	0	0.6	Barrabra	XWF5E.
28.5	716	1085	66	80	0	0.6	Dunedoo	XF5E.
28.5	611	1015	60.2	50	0	1.7	St George	XF5B.
29.1	530	845	62.7	70	0	1.3	Wilston	XF5E.H2

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2365	2345	2285	2220
19	2255	2195	2175	2140
20	2205	2185	2125	2070
21	2185	2165	2105	2050

Please contact your Wool Specialist for a firm quote, and other micron inquiries

