

**National Commentary**

The Australian wool market has continued its slow gradual climb in Week 32. The national offering increased slightly this sale, 39,894 bales were available to the trade. Although quantities increased on the previous week, the current AWEX Four Week Forecast (FWF) is showing a continual reduction in quantity over the coming month. This forecast has led many exporters to attempt to secure meaningful quantity, while it is still available. Prices remained relatively unchanged on the first day of selling, this was reflected in the AWEX Eastern Market Indicator (EMI) which recorded no change on Day 1. The

second day of selling, buyers became more aggressive in their approach, resulting in price increases across the board. The prices being realised were generally 10 to 20 cents above those achieved in the previous week. The EMI rose by 10 cents for the day, thus gaining 10 cents for the series, to close at 1,944 cents. The EMI has now risen for six consecutive weeks, adding 95 cents since Week 24. Worth mentioning, Week 32 hosted the first designated Superfine sale in the Northern region, the specialty selection attracted strong support, pushing the Micron Price Guides (MPGs) for wool 18.0 micron and finer up by 40 to 45 cents. Also, worth noting, due to

currency movements, when viewed in USD terms the EMI lost 25 cents for the series. The crossbred sector has added further gains to the large increases achieved at the previous sale. General increases of between 20 and 40 cents were experienced in the 25.0 to 30.0 micron range. A limited selection of 32.0 micron were generally unchanged. The oddments market finished marginally easier, generally 5 to 10 cents on most types. As mentioned earlier the national offering reduces again for the following sale. Currently, there is 38,205 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1944</b>	<b>+10</b>	2116	1751	1924
<b>Nth Ind</b>	<b>1995</b>	<b>+17</b>	2163	1809	1977
<b>17</b>	<b>2578</b>	<b>+40</b>	3008	2445	2753
<b>17.5</b>	<b>2532</b>	<b>+38</b>	2845	2387	2607
<b>18</b>	<b>2483</b>	<b>+46</b>	2708	2278	2458
<b>18.5</b>	<b>2393</b>	<b>+17</b>	2591	2139	2338
<b>19</b>	<b>2317</b>	<b>+13</b>	2465	2027	2246
<b>19.5</b>	<b>2302</b>	<b>+8</b>	2398	1960	2197
<b>20</b>	<b>2290</b>	<b>+17</b>	2376	1912	2165
<b>21</b>	<b>2260</b>	<b>+11</b>	2341	1854	2132
<b>28</b>	<b>1045</b>	<b>+21</b>	1052	745	912
<b>30</b>	<b>839</b>		839	542	674
<b>MC</b>	<b>1159</b>	<b>-6</b>	1563	1020	1345

<b>USD</b>	70.99¢
<b>▼</b>	-1.68¢
<b>EUR</b>	62.51¢
<b>▼</b>	-0.66¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,138	10.8%
2	AUST. MERINO EXP.	1,032	9.8%
3	SEATECH	971	9.2%
4	FOX & LILLIE	866	8.2%
5	TIANYU	838	7.9%
6	ENDEAVOUR WOOL EXP.	814	7.7%
7	KATHAYTEX (NSW)	790	7.5%
8	MICHELL P/L	535	5.1%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.5	2050	2704	75.8	66	43	0.2	Warwick	MWF4E.
14.9	2321	2983	77.8	79	47	0.5	Uralla	ASF4S.
15.1	2160	2892	74.7	65	45	0.8	Warwick	ASF4S.
15.4	2302	2925	78.7	68	38	0.2	Texas	ASF4E.
15.7	2225	2867	77.6	80	40	0.4	Gundaroo	MF4E.
16.4	2090	2736	76.4	81	38	0.5	Yass	MF4E.
16.8	1877	2557	73.4	71	39	0.6	Goulburn	MF4E.
17.1	1599	2475	64.6	84	34	1.3	Cunnamulla	MF5E.
17.3	1841	2589	71.1	84	40	0.8	Crookwell	MF4E.
17.4	1862	2409	77.3	82	33	0.6	Upper Horton	MF4E.
18	1520	2249	67.6	107	39	0.2	Tarago	MF4E.
18.4	1316	2321	56.7	73	37	0.8	Cunnamulla	MF5F.
18.6	1619	2395	67.6	86	40	1.6	Dirranbandi	MF5F.
19.2	1726	2320	74.4	89	51	0.4	Bookham	MF3E.
19.3	1356	2298	59	93	29	1	Armatree	MF5B.
20	1276	2307	55.3	84	47	3	Gulargambone	MF5S.
20.8	1570	2256	69.6	101	41	0.5	Tarago	MF5E.
25	1028	1404	73.2	100	0	0.9	Black Springs	XF5B.
26.8	915	1217	75.2	90	0	0.4	Crookwell	XF5E.
27.4	822	1114	73.8	110	0	0.3	Mayfield	XF5E.
28.8	400	701	57.1	90	0	4.3	Goondiwindi	XF5B.H1
36.7	194	264	73.4	110	0	0.4	Bathurst	XF5E.H1

AWN Forward Offers				
MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2340	2320	2260	2200
<b>19</b>	2230	2170	2150	2120
<b>20</b>	2180	2160	2100	2050
<b>21</b>	2160	2140	2080	2030
<b>22</b>	2130	2110	2050	2000
<b>23</b>	2100	2080	2020	1970

The forward offers above are a guide only.  
Please contact your rep for a firm quote.

