

National Commentary

The Australian wool market has continued its slow upward trajectory in Week 31. Quantities reduced slightly compared to Week 30 and 38,830 bales were offered to the trade. When compared to the corresponding sale of 2018, the total amount of bales offered is down by 177,047 bales, a reduction of 15.7%. Although the market recorded an overall positive movement for the series, the merino sector performed with mixed results. Better style wools, with favourable additional measurement results continue to attract excellent buyer support, resulting in very little change for these

types. Off style types, wools carrying higher vegetable matter (vm) and those with high mid-breaks lacked the same support. The 20 to 40 cent reduction in these wools was the driving force behind the reductions in the individual micron price guides (MPGs). The AWEX eastern market indicator (EMI) added 7 cents for the series. The EMI has now recorded an increase for the five consecutive weeks, for a total increase of 85 cents. Long low vm types continue to outperform the rest of the skirting market and these wools recorded very little change for the series. The increasing supply of higher vm types eased however, generally between 25 and 45 cents, lots carrying fault such as cott

and colour most affected. The crossbreds were by far the best performing sector this week, and the increases in these types was a contributing factor for positive movement in the EMI. 26.0 to 28.0 micron added 80 to 100 cents, all other microns were generally 25 to 45 cents dearer. Although all types and descriptions recorded rises, it was the better prepared lines that attracted the strongest competition, and as a result posted the largest gains. Next week's national offering increases. Currently, there is 40,426 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1934	+7	2116	1738	1919
Nth Ind	1978	+8	2163	1809	1973
17	2538	0	3008	2445	2756
17.5	2494	+4	2845	2387	2607
18	2437	+5	2708	2278	2454
18.5	2376	+8	2591	2139	2334
19	2304	-9	2465	2027	2241
19.5	2294	-4	2398	1960	2190
20	2273	-4	2376	1901	2156
21	2249	+4	2341	1789	2122
28	1024	+90	1052	718	904
30	839		839	542	674
MC	1165	-21	1563	1020	1348

USD	72.67¢
▲	1.44¢
EUR	63.17¢
▲	0.62¢

Main Buyers (This Week)

1	AUST. MERINO EXP.	1,033	12.4%
2	FOX & LILLIE	964	11.6%
3	SEATECH	881	10.6%
4	ENDEAVOUR WOOL EXP.	825	9.9%
5	TECHWOOL TRADING	700	8.4%
6	KATHAYTEX (NSW)	624	7.5%
7	TIANYU	411	4.9%
8	MICHELL P/L	408	4.9%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
15.4	1930	2703	71.4	74	36	0.4	Sutton	MF5E.
16.4	1810	2623	69	92	40	0.5	Sutton	MF5E.
16.7	1770	2395	73.9	88	30	0.5	Grabben Gullen	MF5E.
17.3	1789	2502	71.5	76	40	1.2	Bombala	MF5S.
17.6	1135	1757	64.6	51	64	5.4	Molong	MWF5B
17.9	1290	2243	57.5	100	19	3.2	Gilgandra	MF5B.
18.3	1292	2164	59.7	64	28	0.5	Lake Bathurst	MF5S.
18.6	1521	2319	65.6	104	36	0.9	Goulburn	MF5S.
19.7	1347	2230	60.4	99	32	3.6	Wilston	MF5B.H1
20.1	1401	2297	61	84	44	1.4	Hebal	MF5S.H1
20.9	1499	2224	67.4	102	35	1.3	Wilston	MF5S.H1
22.1	1035	1661	62.3	50	0	1.5	Grenfell	XWF5T.H1
23.5	1270	1936	65.6	95	33	1.6	Canberra	XF5S.H1
25	1070	1452	73.7	80	0	0.4	Crookwell	XF5E.H1
26.3	1034	1317	78.5	100	0	0.3	Grabben Gullen	XF4E.H1U1
26.7	926	1226	75.5	100	0	0.4	Nelville	XF5E.H1
27.8	562	749	75	50	0	0.3	Lake Bathurst	XWF5E.
29.4	530	766	69.2	90	0	0.8	Goulburn	XF5S.H2
30.2	280	440	63.6	70	0	0.8	Armidale	DF5E.

AWN Forward Offers

MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2340	2320	2260	2200
19	2230	2210	2150	2100
20	2180	2160	2100	2050
21	2160	2140	2080	2030
22	2130	2110	2050	2000
23	2100	2080	2020	1970

The forward offers above are a guide only. Please contact your rep for a firm quote.

