

**National Commentary**

The Australian wool market has continued its steady upward climb in Week 30. The national offering reduced to 41,757 bales, a reduction of 9,946 bales when compared to the previous sale, which was the largest of the season. The smaller selection attracted strong demand, helping to push prices upward. As in recent sales it was wool possessing favourable additional measurement results, in particular those with low cvh readings (less than 50), that attracted the greatest attention. As these types are in short supply, they recorded the largest increases for the series and

were a major factor in many of the individual Micron Price Guides (MPGs) posting positive movements. A large selection of tender wool and wool with high cvh readings lacked strong support and these wools lost ground. The AWEX eastern market indicator added 4 cents for the sale, to close at 1,927 cents. In a solid start to the calendar year, in the first three sales of 2019, the EMI I has increased by 48, 13 and 4 cents respectively. The EMI has now risen for four consecutive weeks, since gaining 13 cents in the final sale of 2018. After performing well over the previous two weeks, a large selection of crossbreds had a week of mixed results.

Wool 26 micron and finer lacked buyer support and recorded losses of 30 to 40 cents. The broader range of 30 to 32 micron attracted good demand, resulting in general price rises of 10 to 20 cents. The oddment market experienced losses this week. The prices for locks, stains and crutchings were generally reduced by 20 to 40 cents, pushing the three carding indicators down by an average of 27 cents. The quantity for the following sale will be slightly less than this week. Currently, there is 40,629 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1927	+4	2116	1738	1915
Nth Ind	1970	+10	2163	1809	1970
17	2538	+15	3008	2445	2759
17.5	2490	+27	2845	2387	2608
18	2432	+25	2708	2278	2452
18.5	2368	+22	2591	2139	2330
19	2313	+9	2465	2027	2237
19.5	2298	+17	2398	1960	2184
20	2277	+21	2376	1900	2148
21	2245	+20	2341	1785	2112
28	934	-7	1052	718	898
30	739		743	542	665
MC	1186	-16	1563	1020	1352

USD	71.23¢
▼	-0.28¢
EUR	62.55¢
▼	-0.29¢

**Main Buyers (This Week)**

1	SEATECH	1,099	12.2%
2	AUST. MERINO EXP.	1,015	11.2%
3	TIANYU	961	10.6%
4	ENDEAVOUR WOOL EXP.	783	8.7%
5	MICHELL P/L	559	6.2%
6	FOX & LILLIE	554	6.1%
7	TECHWOOL TRADING	549	6.1%
8	LEMPRIERE AUST	436	4.8%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.8	1744	2642	66	86	35	1.4	Dalton	MF5S.
15.7	1770	2569	68.9	101	38	2	Yass	MF5T.
15.9	1481	2258	65.6	56	53	0.7	Gunning	MWF5E.
16.2	1728	2483	69.6	94	26	0.6	Sallys Flat	MF5E.
16.6	1500	2311	64.9	61	50	0.7	Crooked Corner	MF5E.
17	1871	2549	73.4	84	38	1	Nimmitabel	MF4S.
17.5	1781	2570	69.3	69	47	0.4	Crookwell	MF4E.H1
17.7	2193	2755	79.6	93	46	0.6	Goulburn	MF4E.
18	2001	2585	77.4	84	42	0.3	Eucumbene	MF4E.
18.6	1809	2412	75	95	39	1.3	Nimmitabel	MF4S.
19	1664	2311	72	80	37	1.1	Millmerran	MF5S.F1
19.5	1396	2248	62.1	97	45	2.2	Wilston	MF5B.
20.9	1742	2254	77.3	88	32	0.8	Millmerran	MF5S.H1
25.6	1020	1369	74.5	70	0	0.5	Dalton	XF5E.
26.9	590	782	75.4	50	0	0.5	Bowning	XWF5E.
27	785	1110	70.7	100	0	0.8	Spring Hill	XF5E.H1
28	700	930	75.3	100	0	0.2	Tarago	XF5E.
29.2	641	834	76.9	100	0	0.6	Spring Hill	XF5E.H1
30	355	456	77.8	60	0	0.2	O'Connell	XWF5E.
30.8	403	615	65.5	90	0	0.4	Oberon	XF5E.
36.5	230	291	79	120	0	0.3	Canberra	XF4E.

**AWN Forward Offers**

MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2340	2320	2260	2200
19	2230	2210	2150	2100
20	2180	2160	2100	2050
21	2160	2140	2080	2030
22	2130	2110	2050	2000
23	2100	2080	2020	1970

The forward offers above are a guide only. Please contact your rep for a firm quote.

