

National Commentary

Week 29 on the Australian wool seeling program is the second sale of the calendar year, and due to the wool accumulated over the recent three-week recess quantities remained high. The final amount offered was 51,703 bales, this was the largest national offering since April last year. Despite the last two weeks having a large amount of wool for sale, the overall national quantity is still well down on the previous season. When compared to the corresponding sale of 2018, the total amount of bales offered at auction is down by 175,524 bales, a

reduction of 16.8%. The merino fleece market was mixed in its performance. The three centres behaved slightly differently, with varied positive and negative movements recorded across the board. Although there was an inconsistent pattern, the overall trend was upward. This was reflected in the movement of the AWEX eastern market indicator (EMI) which gained 13 cents for the series, closing the week at 1,923 cents. Skirtings managed to record upward movements, generally between 20 and 40 cents, wools coarser than 19 micron attracted the most attention and as a result enjoyed the largest gains. The crossbreds were the

best performing sector for the week, large gains of 50 to 80 cents were experienced in the 26 to 28 micron range. Similar to the fleece, the results in the oddments varied between centres, the North and West recorded 20 to 30 cent rises, whilst the South posted a small reduction but again the overall trend was positive. Despite the strong market the national offering reduces next week. Most of the wool is from sheep shorn in recent weeks, as the back log of wool delivered during the break has mostly been cleared. Currently, there is 41,503 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1923	+13	2116	1738	1912
Nth Ind	1960	+12	2163	1809	1969
17	2523	-34	3008	2445	2762
17.5	2463	-26	2845	2387	2609
18	2407	-28	2708	2278	2451
18.5	2346	-11	2591	2139	2328
19	2304	+8	2465	2027	2233
19.5	2281	+19	2398	1960	2179
20	2256	+16	2376	1900	2141
21	2225	+25	2341	1785	2102
28	941	+55	1052	718	895
30	739		743	542	665
MC	1202	+23	1563	1020	1359

USD	71.51¢
▼	-0.28¢
EUR	62.84¢
▲	0.78¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,584	11.9%
2	TIANYU	1,287	9.7%
3	SEATECH	1,253	9.4%
4	FOX & LILLIE	1,094	8.2%
5	PJ MORRIS	1,005	7.6%
6	AUST. MERINO EXP.	993	7.5%
7	KATHAYTEX	937	7.1%
8	MICHELL P/L	851	6.4%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
15.8	1860	2653	70.1	68	39	1.4	Molong	MF5S.
16.2	1950	2668	73.1	80	43	0.5	Dalton	MF4E.
16.6	1915	2577	74.3	79	42	1.2	Hargraves	MF4S.
16.6	1218	2203	55.3	71	27	1.7	Bombala	MP5S.
17.3	1612	2367	68.1	93	27	0.4	Canyonleigh	MF5E.
17.7	1896	2485	76.3	90	36	0.4	Hrgraves	MF4E.
17.9	1825	2611	69.9	90	50	0.5	Carwoola	MF4E.
18.1	1533	2178	70.4	58	47	0.4	Black Springs	MWF5E.
18.2	1495	2304	64.9	84	27	2.2	Toobeah	MF5B.
18.5	1400	2276	61.5	103	32	1.3	Cunnamulla	MF5F.
19	1469	2160	68	57	54	0.4	Toobeah	MF5E.
19.2	1140	2014	56.6	65	44	5.4	The Gums	MP5S.
20	1598	2270	70.4	82	48	1.2	The Gums	MF5F.
20.7	1354	2287	59.2	90	49	2.3	Warren	MF5B.
24.1	780	1057	73.8	50	0	1.9	Crookwell	XLF5S.
24.2	1120	1647	68	80	0	0.3	Boorowa	XF5E.
26.5	896	1250	71.7	70	0	0.7	Bathurst	XF5E.
27	790	1013	78	80	0	0.2	Oberon	XF4E.
27.6	769	1027	74.9	100	0	0.3	Grabben Gullen	XF5E.
27.7	708	1000	70.8	80	0	0.6	Carwoola	XF5E.
29.4	620	786	78.9	90	0	0.1	Oberon	XF4E.
30.5	467	658	71	90	0	0.3	Goulburn	XF5E.H1

AWN Forward Offers

MPG	Apr-19	Jun-19	Aug-19	Oct-19
18	2340	2320	2260	2200
19	2230	2210	2150	2100
20	2180	2160	2100	2050
21	2160	2140	2080	2030
22	2130	2110	2050	2000
23	2100	2080	2020	1970

The forward offers above are a guide only. Please contact your rep for a firm quote.

