

**Wool Market Report**

**M29**

Thursday, 17 January, 2019

Week 29 on the Australian wool seeling program is the second sale of the calendar year, and due to the wool accumulated over the recent three-week recess quantities remained high. The final amount offered was 51,703 bales, this was the largest national offering since April last year. Despite the last two weeks having a large amount of wool for sale, the overall national quantity is still well down on the previous season. When compared to the corresponding sale of 2018, the total amount of bales offered at auction is down by 175,524 bales, a reduction of 16.8%. The merino fleece market was mixed in its performance. The three centres behaved slightly differently, with varied positive and negative

movements recorded across the board. Although there was an inconsistent pattern, the overall trend was upward. This was reflected in the movement of the AWEX eastern market indicator (EMI) which gained 13 cents for the series, closing the week at 1,923 cents. Skirtings managed to record upward movements, generally between 20 and 40 cents, wools coarser than 19 micron attracted the most attention and as a result enjoyed the largest gains. The crossbreds were the best performing sector for the week, large gains of 50 to 80 cents were experienced

in the 26 to 28 micron range. Similar to the fleece, the results in the oddments varied between centres, the North and West recorded 20 to 30 cent rises, whilst the South posted a small reduction but again the overall trend was positive. Despite the strong market the national offering reduces next week. Most of the wool is from sheep shorn in recent weeks, as the back log of wool delivered during the break has mostly been cleared. Currently, there is 41,503 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1923</b>	<b>+13</b>	2116	1738	1912
<b>Sth Ind</b>	<b>1899</b>	<b>+12</b>	2087	1677	1877
<b>17</b>	<b>2508</b>	<b>-16</b>	3006	2387	2725
<b>17.5</b>	<b>2520</b>	<b>+24</b>	2830	2345	2581
<b>18</b>	<b>2438</b>	<b>+23</b>	2659	2207	2426
<b>18.5</b>	<b>2353</b>	<b>-3</b>	2556	2143	2312
<b>19</b>	<b>2286</b>	<b>-5</b>	2459	2026	2230
<b>19.5</b>	<b>2258</b>	<b>-16</b>	2429	1961	2180
<b>20</b>	<b>2234</b>	<b>-20</b>	2387	1893	2139
<b>21</b>	<b>2233</b>	<b>-7</b>	2367	1765	2105
<b>22</b>	<b>2202</b>	<b>-2</b>	2350	1697	2093
<b>23</b>	<b>2161</b>	<b>+16</b>	2308	1643	2049
<b>28</b>	<b>954</b>	<b>+56</b>	1048	731	899
<b>30</b>	<b>719</b>	<b>+13</b>	768	539	679
<b>32</b>	<b>479</b>	<b>-9</b>	513	376	454
<b>MC</b>	<b>1172</b>	<b>-6</b>	1592	1045	1367

<b>USD</b>	71.51¢
<b>▼</b>	-0.28¢
<b>EUR</b>	62.84¢
<b>▲</b>	0.78¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	3,099	12.2%
2	FOX & LILLIE	2,633	10.4%
3	UNITED WOOL CO.	2,199	8.7%
4	AUST. MERINO EXP.	2,129	8.4%
5	MODIANO	1,746	6.9%
6	SEATECH	1,557	6.2%
7	ENDEAVOUR WOOL EXP.	1,519	6.0%
8	MICHELL P/L	1,345	5.3%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.6	2052	2689	76	69	45	0.1	FINDERS ISLD	MF4E.
16.1	1949	2489	78	94	40	0.5	OUSE	MF3E.
16.8	1690	2428	70	71	36	0.3	TELANGATUK	MF4E.
17.3	1460	2405	61	74	35	1.5	BROKEN HILL	MF5S.
17.8	2053	2629	78	88	47	0.5	EVANDALE	MF4E.
18.3	1839	2442	75	87	40	0.4	COLERAINE	MF4E.
19.0	1750	2336	75	89	47	0.3	BEAUFORT	MF4E.
19.5	1695	2257	75	102	40	0.5	OATLANDS	MF4E.
19.9	1476	2253	66	83	55	1.7	BROKEN HILL	MF5B.
20.5	1570	2227	71	68	52	0.1	KINGSTON	MF4E.
21.1	1584	2197	72	108	25	1.1	TANUNDA	MF4S.
21.6	1604	2191	73	72	53	0.2	ANGASTON	MF4E.
22.1	1559	2174	72	67	40	0.2	ANGASTON	MF5E.
23.3	1400	1975	73	104	39	0.3	BURRUMBEET	MF4E.
15.8	1435	2337	61	76	33	1.6	PINE LODGE	MF5S.
16.3	1353	2248	60	75	27	2.3	TELANGATUK	MP5S.
17.0	1346	2182	62	77	30	0.9	MELVILLE	MP5S.
17.8	1390	2158	64	79	34	2.5	OATLANDS	MP4B.
25.2	990	1424	70	0	0	1.6	BOMBALA	XF5S.
26.0	944	1306	72	0	0	0.3	CAVENDISH	XF4E.
27.2	790	1081	73	0	0	0.2	ADELAIDE	XF4E.

**AWN Forward Offers**

MPG	Apr-19	Jun-19	Aug-19	Oct-19
<b>18</b>	2340	2320	2260	2200
<b>19</b>	2230	2210	2150	2100
<b>20</b>	2180	2160	2100	2050
<b>21</b>	2160	2140	2080	2030
<b>22</b>	2130	2110	2050	2000
<b>23</b>	2100	2080	2020	1970

The forward offers above are a guide only.  
 Please contact your rep for a firm quote.

