

National Commentary

The Australian wool market resumed sales this week after the annual three-week Christmas recess. As there was still shearing occurring over the break, wool has been stockpiling in broker's stores. As a result, the first sale of the calendar year, is traditionally one of the largest. This week the national offering was 47,593 bales. In an unusual selling pattern, the sales opened on Tuesday, with selling in Fremantle and Melbourne. This was to avoid Melbourne selling in isolation after an extended recess. As this was the first buying opportunity in nearly a month,

there were many buyers who were noticeably keen to secure quantity. This created widespread demand, resulting in aggressive buyer activity and spirited bidding from the outset. Price increases were realised from the opening lot and continued virtually unabated until the final hammer. Premiums were again being paid for wool possessing favourable additional measurement results. In contrast to this, a large selection of wools with very high mid-breaks (greater than 70), were continually discounted, as buyers struggled to average them into their purchases. By the end of the series prices had generally increased by 25 to 70 cents.

These gains helped to push the AWEX Eastern market indicator up by 48 cents, which closed the week at 1910 cents. Skirtings followed a similar path to the fleece, prices continually tracked upward. Generally finishing the week 40 to 70 cents dearer. The crossbred sector also had a strong start to the new calendar year. 26.0 micron all the way through to 32.0 micron experienced general price increases of 30 to 60 cents, the better prepared lines recording the largest gains. Next week the national quantity increases, as wool accumulated over the recess continues to come onto the market. Currently, there is 53,908 bales on offer.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1910	+48	2116	1738	1910
Nth Ind	1948	+42	2163	1809	1967
17	2557	+25	3008	2445	2764
17.5	2489	+17	2845	2387	2610
18	2435	+33	2708	2278	2451
18.5	2357	+29	2591	2139	2326
19	2296	+49	2465	2027	2230
19.5	2262	+59	2398	1960	2174
20	2240	+62	2376	1900	2135
21	2200	+55	2341	1785	2093
28	886	+31	1052	718	892
MC	1179	+33	1563	1020	1366

USD	71.79¢
▼	-0.49¢
EUR	62.06¢
▼	-1.50¢

Main Buyers (This Week)

1	FOX & LILLIE	1,123	11.8%
2	SEATECH	1,039	10.9%
3	TIANYU	945	9.9%
4	TECHWOOL TRADING	878	9.2%
5	AUST. MERINO EXP.	874	9.2%
6	ENDEAVOUR WOOL EXP.	686	7.2%
7	MICHELL P/L	515	5.4%
8	KATHAYTEX	457	4.8%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEX ID
16	2009	2682	74.9	77	50	0.3	Ilford	MF4E.
16.5	1680	2442	68.8	93	34	0.8	Reids Flat	MF5S.
16.8	1732	2574	67.3	70	42	0.1	Reids Flat	MF5E.
17.5	1726	2501	69	72	41	0.7	Crookwell	MF5E.
18	1750	2349	74.5	79	30	0.3	Mudgee	MF5E.
18.3	1578	2327	67.8	95	25	0.2	Blayney	MF5E.
19	1488	2354	63.2	96	28	3	Wellington	MWF5B.M
19.2	1596	2310	69.1	75	37	1.5	Cunnamulla	MF5S.
19.6	1415	2282	62	83	43	3.4	Longreach	MF5S.
20.2	1613	2243	71.9	89	45	0.7	Isisford	MF5E.
20.7	1410	2235	63.1	83	40	3.1	Longreach	MF5F.
21.2	1499	2234	67.1	85	47	1.9	Bourke	MF5F.
24.3	648	973	66.6	50	0	3.3	Gilandra	XWF5B.
25.5	971	1345	72.2	100	0	0.3	Goulburn	XF5E.
26	950	1229	77.3	90	0	0.3	Taralga	XF5E.H1
27.5	715	981	72.9	100	0	0.6	Crookwell	XF5E.H1
28.2	676	900	75.1	100	0	0.7	Grabben Gullen	XF5E.H1
28.3	620	860	72.1	100	0	1	Crookwell	XF5E.H1
30	511	691	73.9	110	0	0.1	Collector	XF5E.

AWN Forward Offers				
MPG	Feb-19	Apr-19	Jun-19	Aug-19
18	2360	2340	2320	2260
19	2250	2230	2210	2150
20	2200	2180	2160	2100
21	2180	2160	2140	2080
22	2150	2130	2110	2050
23	2120	2100	2080	2020

The forward offers above are a guide only. Please contact your rep for a firm quote.

