

## Wool Market Report

# M28

Thursday, 10 January, 2019

### National Commentary

The Australian wool market resumed sales this week after the annual three-week Christmas recess. As there was still shearing occurring over the break, wool has been stockpiling in broker's stores. As a result, the first sale of the calendar year, is traditionally one of the largest. This week the national offering was 47,593 bales. In an unusual selling pattern, the sales opened on Tuesday, with selling in Fremantle and Melbourne. This was to avoid Melbourne selling in isolation after an extended recess. As this was the first buying opportunity in nearly a month,

there were many buyers who were noticeably keen to secure quantity. This created widespread demand, resulting in aggressive buyer activity and spirited bidding from the outset. Price increases were realised from the opening lot and continued virtually unabated until the final hammer. Premiums were again being paid for wool possessing favourable additional measurement results. In contrast to this, a large selection of wools with very high mid-breaks (greater than 70), were continually discounted, as buyers struggled to average them into their purchases. By the end of the series prices had generally increased by 25 to 70 cents.

These gains helped to push the AWEX Eastern market indicator up by 48 cents, which closed the week at 1910 cents. Skirtings followed a similar path to the fleece, prices continually tracked upward. Generally finishing the week 40 to 70 cents dearer. The crossbred sector also had a strong start to the new calendar year. 26.0 micron all the way through to 32.0 micron experienced general price increases of 30 to 60 cents, the better prepared lines recording the largest gains. Next week the national quantity increases, as wool accumulated over the recess continues to come onto the market. Currently, there is 53,908 bales on offer.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	1910	<b>+48</b>	2116	1738	1910
<b>Sth Ind</b>	1887	<b>+53</b>	2087	1677	1874
<b>17</b>	2524	<b>+24</b>	3006	2387	2728
<b>17.5</b>	2496	<b>+61</b>	2830	2345	2580
<b>18</b>	2415	<b>+44</b>	2659	2207	2424
<b>18.5</b>	2356	<b>+48</b>	2556	2143	2310
<b>19</b>	2291	<b>+43</b>	2459	2026	2227
<b>19.5</b>	2274	<b>+72</b>	2429	1961	2175
<b>20</b>	2254	<b>+66</b>	2387	1893	2133
<b>21</b>	2240	<b>+84</b>	2367	1765	2096
<b>22</b>	2204	<b>+49</b>	2350	1697	2082
<b>23</b>	2145	<b>+24</b>	2308	1626	2035
<b>28</b>	898	<b>+35</b>	1048	731	897
<b>30</b>	706	<b>+13</b>	768	539	676
<b>32</b>	488	<b>+34</b>	513	376	452
<b>MC</b>	1178	<b>+40</b>	1592	1045	1376

<b>USD</b>	71.79¢
<b>▼</b>	-0.49¢
<b>EUR</b>	62.06¢
<b>▼</b>	-1.50¢

### Main Buyers (This Week)

1	TECHWOOL TRADING	3,367	13.6%
2	FOX & LILLIE	2,964	12.0%
3	MODIANO	1,957	7.9%
4	UNITED WOOL CO.	1,922	7.8%
5	AUST. MERINO EXP.	1,853	7.5%
6	ENDEAVOUR WOOL EXP.	1,814	7.3%
7	MICHELL P/L	1,295	5.2%
8	LEMPRIERE AUST	1,162	4.7%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.3	1671	2457	68	86	28	0.5	VIA WANGARAT	MF5S.
16.2	1585	2412	66	102	24	0.5	OAKLANDS	MF4E.
16.7	1899	2580	74	76	45	0.3	PENSHURST	MF4E.
17.2	1940	2513	77	92	43	0.4	YORK PLAINS	MF3E.
17.7	1670	2363	73	69	36	0.5	WILLAURA	MF4E.
18.3	1750	2417	72	74	39	0.3	SHELFORD	MF4E.
18.9	1538	2323	66	66	50	2.4	TATURA	MF5E.
19.5	1310	2302	57	98	34	1	COROWA	MF5S.
20.0	1546	2247	69	74	44	0.4	BARHAM	MF5E.
20.5	1550	2250	69	86	26	0.7	FINLEY	MF5T.
21.0	1539	2250	68	95	37	1.9	WOOL BAY	MF5B.
21.5	1592	2230	71	74	47	0.6	BARHAM	MF4E.
21.8	1312	2031	65	63	52	0.4	NARACOORTE	MF4E.
22.5	1350	2003	67	62	58	0.5	NARACOORTE	MF4E.
15.6	1341	2288	59	83	26	1.9	VIA WANGARAT	MP5S.
16.3	1400	2240	63	66	33	1.5	MEREDITH	MP4S.
17.3	1454	2190	66	79	25	1.5	WAUBRA	MP4S.
18.1	1245	2107	59	62	34	1.8	KINGSTON SE	MP5S.
25.4	922	1366	68	96	31	0.3	KINGSTON SE	XF5E.
26.2	841	1217	69	0	0	0.2	RUTHERGLEN	XF4E.
27.2	719	1017	71	0	0	0.4	NARACOORTE	XF4E.

### AWN Forward Offers

MPG	Feb-19	Apr-19	Jun-19	Aug-19
<b>18</b>	2360	2340	2320	2260
<b>19</b>	2250	2230	2210	2150
<b>20</b>	2200	2180	2160	2100
<b>21</b>	2180	2160	2140	2080
<b>22</b>	2150	2130	2110	2050
<b>23</b>	2120	2100	2080	2020

The forward offers above are a guide only.  
 Please contact your rep for a firm quote.

