

Wool Market Report

M32

Thursday, 7 February, 2019

National Commentary

The Australian wool market has continued its slow gradual climb in Week 32. The national offering increased slightly this sale, 39,894 bales were available to the trade. Although quantities increased on the previous week, the current AWEX Four Week Forecast (FWF) is showing a continual reduction in quantity over the coming month. This forecast has led many exporters to attempt to secure meaningful quantity, while it is still available. Prices remained relatively unchanged on the first day of selling, this was reflected in the AWEX Eastern Market Indicator (EMI) which recorded no change on Day 1. The second day of selling, buyers became

resulting in price increases across the board. The prices being realised were generally 10 to 20 cents above those achieved in the previous week. The EMI rose by 10 cents for the day, thus gaining 10 cents for the series, to close at 1,944 cents. The EMI has now risen for six consecutive weeks, adding 95 cents since Week 24. Worth mentioning, Week 32 hosted the first designated Superfine sale in the Northern region, the specialty selection attracted strong support, pushing the Micron Price Guides (MPGs) for wool 18.0 micron and finer up by 40 to 45 cents. Also, worth noting, due to currency movements, when viewed in USD terms the EMI lost 25 cents for the series. The crossbred sector has added further

gains to the large increases achieved at the previous sale. General increases of between 20 and 40 cents were experienced in the 25.0 to 30.0 micron range. A limited selection of 32.0 micron were generally unchanged. The oddments market finished marginally easier, generally 5 to 10 cents on most types. As mentioned earlier the national offering reduces again for the following sale. Currently, there is 38,205 bales rostered for sale in Sydney, Melbourne and Fremantle.

more aggressive in their approach,

| | This Week | | Last 12 Months | | |
|---------|-----------|---------|----------------|------|------|
| | EMI | Sth Ind | High | Low | Avg |
| EMI | 1944 | +10 | 2116 | 1751 | 1924 |
| Sth Ind | 1912 | +6 | 2087 | 1704 | 1890 |
| 17 | 2488 | -20 | 3006 | 2387 | 2714 |
| 17.5 | 2475 | -27 | 2830 | 2345 | 2581 |
| 18 | 2429 | -14 | 2659 | 2207 | 2433 |
| 18.5 | 2340 | -6 | 2556 | 2143 | 2321 |
| 19 | 2303 | +16 | 2459 | 2026 | 2242 |
| 19.5 | 2265 | +6 | 2429 | 1961 | 2196 |
| 20 | 2252 | +1 | 2387 | 1918 | 2161 |
| 21 | 2261 | +37 | 2367 | 1863 | 2135 |
| 22 | 2233 | +10 | 2350 | 1808 | 2127 |
| 23 | 2232 | +10 | 2308 | 1756 | 2090 |
| 24 | 1943 | +28 | 2153 | 1588 | 1924 |
| 28 | 1053 | +22 | 1053 | 751 | 916 |
| 30 | 888 | +40 | 888 | 563 | 696 |
| 32 | 511 | +2 | 513 | 400 | 462 |
| MC | 1114 | -9 | 1592 | 1045 | 1354 |

| | |
|-----|--------|
| USD | 70.99¢ |
| ▼ | -1.68¢ |
| EUR | 62.51¢ |
| ▼ | -0.66¢ |

Main Buyers (This Week)

| | | | |
|---|---------------------|-------|-------|
| 1 | FOX & LILLIE | 2,480 | 13.7% |
| 2 | TECHWOOL TRADING | 2,177 | 12.0% |
| 3 | ENDEAVOUR WOOL EXP. | 1,646 | 9.1% |
| 4 | UNITED WOOL CO. | 1,439 | 7.9% |
| 5 | AUST. MERINO EXP. | 1,287 | 7.1% |
| 6 | SEATECH | 1,053 | 5.8% |
| 7 | TIANYU | 935 | 5.2% |
| 8 | LEMPRIERE AUST | 756 | 4.2% |

Quote of Note

| Mic | Grsy | Clean | Yld | MM | NKT | VM | District | AWEXID |
|------|------|-------|-----|-----|-----|-----|-------------|--------|
| 14.7 | 2115 | 2805 | 75 | 66 | 39 | 0.3 | ROSS | MF4E. |
| 15.3 | 1399 | 2521 | 56 | 71 | 24 | 1.6 | FINLEY | MF5S. |
| 16.1 | 1905 | 2599 | 73 | 86 | 38 | 0.3 | LIMA | MF4E. |
| 16.8 | 1940 | 2615 | 74 | 67 | 48 | 0.4 | SHELFORD | MF4E. |
| 17.1 | 1720 | 2409 | 71 | 73 | 32 | 0.2 | TABOR | MF4E. |
| 17.8 | 1771 | 2484 | 71 | 91 | 35 | 0.2 | MORTLAKE | MF4E. |
| 18.4 | 1813 | 2450 | 74 | 91 | 35 | 0.2 | MOORALLA | MF4E. |
| 19.0 | 1663 | 2362 | 70 | 79 | 46 | 1.2 | GLENTHOMP | MF5S. |
| 19.6 | 1650 | 2340 | 71 | 66 | 46 | 1.2 | WOORND | MF4S. |
| 20.0 | 1362 | 2278 | 60 | 68 | 35 | 2.2 | GLADSTONE | MF6B. |
| 20.6 | 1669 | 2234 | 75 | 105 | 37 | 0.3 | BENALLA | MF4E. |
| 21.5 | 1460 | 2056 | 71 | 74 | 29 | 0.3 | BALMORAL | MF5E. |
| 22.0 | 1685 | 2235 | 75 | 107 | 38 | 0.4 | BENALLA | MF4E. |
| 22.7 | 1530 | 2003 | 76 | 127 | 26 | 0.1 | ERCILDOUNE | MF4E. |
| 14.9 | 1762 | 2524 | 70 | 72 | 34 | 1.3 | ROSS | MP4B. |
| 16.1 | 1367 | 2271 | 60 | 77 | 23 | 1 | LIMA | MP5S. |
| 17.1 | 1170 | 2224 | 53 | 90 | 20 | 2.3 | LOWESDALE | MP5S. |
| 18.1 | 1226 | 2136 | 57 | 77 | 35 | 1.5 | HENSLEY PRK | MP5S. |
| 25.0 | 1060 | 1491 | 71 | 0 | 0 | 0.6 | BRANXHOLME | XF4E. |
| 26.0 | 1000 | 1330 | 75 | 0 | 0 | 0.5 | COROWA | XF5S. |
| 27.0 | 798 | 1180 | 68 | 0 | 0 | 0.1 | TRARALGON | XF5E. |

AWN Forward Offers

| MPG | Apr-19 | Jun-19 | Aug-19 | Oct-19 |
|-----|--------|--------|--------|--------|
| 18 | 2340 | 2320 | 2260 | 2200 |
| 19 | 2230 | 2170 | 2150 | 2120 |
| 20 | 2180 | 2160 | 2100 | 2050 |
| 21 | 2160 | 2140 | 2080 | 2030 |
| 22 | 2130 | 2110 | 2050 | 2000 |
| 23 | 2100 | 2080 | 2020 | 1970 |

The forward offers above are a guide only. Please contact your rep for a firm quote.

