

Wool Market Report

Wednesday, 21 August, 2019



National Commentary

The Australian wool market has continued its decline this week, the losses however, have not been extreme as the previous two series. Buyers continued to look for value in the market, their major focus was on the better style lots with good additional measurements, as a result these lots recorded minimal change for the series. Non-mulesed wool continued to attract strong competition during the sale, maintaining their healthy premiums over similarly specified wool (as much as 200 cents clean for selected lots) and also recorded little change. The lesser style

wools and those with poor additional measurements, lacked the same demand resulting in general losses of 50 to 80 cents. It was the reduction in these types that pushed the individual Micron Price Guides (MPGs) generally down by 20 to 50 cents. The losses in the MPGs were the driving force behind the fall in the AWEX Eastern Market Indicator (EMI), which lost 16 cents for the series, closing the week at 1,494 cents. The EMI has now fallen 416 cents since the start of the 2019 calendar year. The EMI has dropped by 622 cents since the high it achieved in August 2018, a reduction of 29.4%. Despite the further price reductions, there

were more sellers willing to accept the current price levels, the national passed in rate was 16.1%, this was 19.7% lower than the previous sale. The crossbreds were the only sector to record increases for the series, the MPGs for 26.0 to 28.0 micron generally rose by 25 to 40 cents. The gains in the crossbred MPGs prevented the EMI from recording a larger fall. After performing well over the previous month, the oddments suffered losses this week. All types and descriptions generally fell by 80 to 120 cents, pushing the two carding indicators down by an average of 94 cents.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1497	2094	1497	1899
Wst Ind	1598 -162	2279	1598	2056
18	1717 -160	2638	1717	2307
18.5	1709 -159	2536	1709	2265
19	1670 -194	2472	1670	2236
19.5	1658 -205	2423	1658	2209
20	1648 -212	2388	1648	2186
21	1648 -210	2357	1648	2170
MC	1044 -12	1602	981	1184

USD	67.83¢	1
	-0.01¢	
EUR	61.13¢	
	0.29¢	

Main Buyers (This Week)

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleecce						
16.9	1,160	90	34	0.5	65.5	MF5E.
17.5	1,205	86	43	0.8	66.9	MF5E.F1
18.2	1,150	95	43	1.6	67.2	MF5S. (BOLD)
18.6	1,133	88	39	1.8	67.6	MF5S.
18.8	1,127	90	30	0.5	68.0	MF5E.
19.4	1,130	95	33	0.7	67.8	MF5E.F1
19.9	1,191	81	28	0.6	72.7	MF4E.H1
20.4	1,091	94	38	0.7	66.8	MF5E.
20.9	1,127	94	42	1.2	67.5	MF5S.
21.7	1,104	89	45	1.5	66.5	MF5S.
Merino Skirtings						
17.4	900	84	27	3.4	56.6	MP5S. (PFS)
19.3	911	70	26	2.4	54.4	MP5B.
Merino Locks						
19.7	539			2.4	58.0	MZ5S.
Merino Crutchings						
21.7	608			2.8	59.0	MC5S.

Fremantle average \$ per bale (this week)

