

National Commentary

Week 2 on the Australian wool selling program is the final sale before the annual mid-year three-week recess. This sale represents the final meaningful opportunity for buyers and exporters to secure wool until August. It is also the final chance for exporters to finish any orders needing to be shipped over the coming weeks. These factors have helped to keep the market on an upward path, following on from the price increases experienced during the previous series. Due to seasonal conditions, the size of the Australian wool clip is expected to decline

again this season. This sale there was 34,080 bales rostered for sale, this now means that when compared to the corresponding sale of the previous season, the amount of wool offered at auction has fallen by 19,350 bales, a reduction of 22.9%. Positive buyer sentiment was again evident from the start of the series, although main buyer focus was on the better style lines and wools with favourable additional measurements, all types and descriptions recorded increases for the week. These rises were reflected in the individual Micron Price Guides (MPGs) which generally gained 10 to 40 cents for the series, with the North and West

enjoying the biggest lifts. The rises in the MPGs helped to push the AWEX Eastern Market Indicator up by 31 cents, which closed the week at 1,754 cents. The EMI has now risen for both sales of the 2019/20 season, a much-welcomed result after the prolonged run of losses to finish the 2018/19 season. The mid-year break is the time many exporters take the opportunity to visit overseas clients. The positive movement of the market is timely, as making sales in a depressed market can be very difficult. As mentioned earlier, the market now heads into a three-week recess. Sales will resume in Week 6, week beginning Monday the 5th of August.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1754	+31	2116	1715	1929
Wst Ind	1894	+27	2279	1832	2077
18	2056	+25	2638	1998	2333
18.5	2044	+23	2536	1989	2290
19	2043	+23	2472	1976	2260
19.5	2041	+28	2423	1978	2232
20	2040	+27	2388	1979	2209
21	2038	+30	2357	1971	2192
MC	990	+9	1602	981	1204

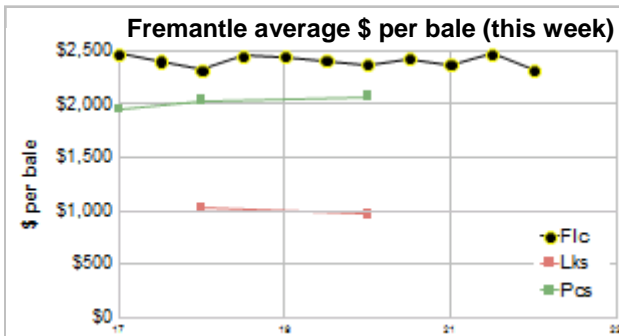
USD	69.66¢
▼	-0.71¢
EUR	61.84¢
▼	-0.52¢

Main Buyers (This Week)

1	PJ MORRIS	1,029	22.9%
2	TIANYU	948	21.1%
3	AUST. MERINO EXP.	493	11.0%
4	TECHWOOL TRADING	491	10.9%
5	WEST COAST WOOL	253	5.6%
6	FREMANTLE WOOL	210	4.7%
7	MICHELL P/L	201	4.5%
8	LEMPRIERE AUST	187	4.2%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.0	1,400	88	26	1.3	68.6	MF5S.
17.4	1,458	82	37	1.7	71.2	MF5S.
17.9	1,363	93	36	1.5	67.7	MF5S.M
18.5	1,469	96	30	0.8	72.0	MF5S.F1
18.8	1,488	72	59	1.3	72.6	MF5S.
19.7	1,429	79	58	1.6	69.9	MF5S.
20.1	1,445	101	28	0.6	70.8	MF5S.
20.5	1,409	97	37	0.8	68.9	MF5E.
20.9	1,389	95	35	0.3	68.0	MF5S.
21.7	1,390	90	29	0.4	68.1	MF5E.H1
Merino Skirtings						
18.0	1,041	89	29	1.7	53.6	MP5S.C1
Merino Lambs						
20.1	1,100			0.1	72.1	MLF5E.40
18.5	1,096			1.0	74.1	MLF5S.40
Merino Crutchings						
19.4	706			4.7	56.0	MC4S. (PFL)



	Flc	Pcs	Lks
17	\$2,471	\$1,948	
18	\$2,319	\$2,032	\$1,020
19	\$2,447		
20	\$2,370	\$2,072	\$965
21	\$2,370		
22	\$2,324		

