

National Commentary

After three weeks of successive losses, the Australian wool market has rebounded in Week 48. The turnaround was fuelled by much stronger buyer sentiment. The increase in confidence, resulted in an aggressive approach, as buyers fought hard to secure meaningful quantity of a relatively small selection. 28,273 bales were available to the trade in this sale. When compared to the corresponding sale of the previous season the National offering has fallen by 12.1% or 215,689 bales, with only four sales remaining until the end of the season. The small offering

combined with the strong demand, helped to push prices higher. In general terms the increases were between 40 and 80 cents. After losing 159 cents over the previous two weeks, the AWEX Eastern Market Indicator (EMI) added 54 cents for the series, to close at 1,887 cents. After recording the highest national passed in rate of the previous two seasons of 28.2% in Week 47, the price rises helped to reduce the passed in to 8.5% for this series. The skirtings followed the lead of the fleece recording increases, generally between 40 and 60 cents. After the large losses experienced at the previous sale, the crossbred sector also managed to

bounce back. The entire crossbred range generally rose by 40 to 60 cents. Main buyer focus was on the better prepared lines and these wools enjoyed the largest increases. The oddments also recorded strong positive movement, locks in particular came under intense pressure, as multiple exporters competed on a limited quantity, pushing prices up by 30 to 40 cents. The Fremantle region has a one-week recess in Week 49. With only Sydney and Melbourne in operation, the National quantity reduces to 23,619. If the price rises do not bring more sellers to the market, this will be the smallest national offering in over two years.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1887	2116	1776	1963
Wst Ind	1992 +55	2279	1931	2106
18	2211 +77	2638	2134	2368
18.5	2203 +74	2536	2103	2322
19	2191 +70	2472	2086	2288
19.5	2187 +71	2423	2061	2256
20	2178 +62	2388	2048	2233
21	2169 +65	2357	2042	2215
MC	1035 +28	1602	1007	1249

USD	69.25¢
▲	0.48¢
EUR	62.18¢
▲	0.51¢

Main Buyers (This Week)

1	PJ MORRIS	749	21.6%
2	LEMPRIERE AUST	654	18.8%
3	WEST COAST WOOL	471	13.6%
4	TECHWOOL TRADING	410	11.8%
5	FOX & LILLIE	180	5.2%
6	TIANYU	180	5.2%
7	MODIANO	156	4.5%
8	FREMANTLE WOOL	151	4.4%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.8	1,500	87	39	0.8	67.8	MF5S.
17.6	1,427	98	33	0.5	65.3	MF5E.
17.9	1,518	69	41	0.9	68.3	MF5S. (BOLD)
18.4	1,464	68	45	1.4	67.0	MF5S.
19.2	1,549	94	26	0.7	71.4	MF5E.
19.6	1,547	71	54	1.2	71.6	MF5S.
19.8	1,382	92	36	1.4	63.2	MF5S.
20.7	1,377	109	40	1.0	63.2	MF5E.
Merino Skirtings						
19.0	935	76	33	3.4	49.5	MP5S.
Merino Lambs						
17.2	1,120			1.9	68.7	MLF5S.30
Merino Crutchings						
20.6	680			3.5	59.6	MC5S.

