

National Commentary

The Australian wool market resumed in Week 44 after the Easter recess in Week 43. Due to the week-long break in sales, quantities increased as wool accumulated during the break came onto the market, there was 43,053 bales available to the trade. The larger quantity did little to soften buyer demand, perhaps because brokers are reporting a sharp decline in shearing activity, as many farmers are starting their annual cropping programmes. This predicted drop in fresh wool being available, has been reflected in the AWEX Four Week Forecast (FWF) issued this week, which current figures

showing that Week 45 and 46 will have less than 35,000 bales and Week 47 having less than 31,000 bales nationally. Main buyer interest was in the best/good style wools, spirited bidding on these types helped to generally push prices up by 15 to 30 cents. These increases helped to push the AWEX Eastern Market Indicator (EMI) up by 17 cents for the series, closing the week at 1,960 cents. The inferior style wools were not as well supported and lost further ground. The EMI has now risen for two sales in a row after its previous long run of losses. Worth noting, due to currency movement, when viewed in USD terms, the EMI fell by 21 USc. The crossbreds have again recorded

healthy gains. Of note was the 40 to 60 cent rise of 28.0 micron, pushing the individual Micron Price Guide (MPG) for 28.0 micron further into record territory in both Sydney and Melbourne. After tracking downward for the previous six weeks, the merino cardings recorded positive movement. Prices generally increased by 10 to 30 cents, pushing the three carding indicators up by an average of 15 cents. As mentioned earlier the national quantity reduces for the following week, currently there is 33,464 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1960	+17	2116	1776	1965
Wst Ind	2093	+28	2279	1931	2110
18	2333	+32	2638	2179	2381
18.5	2315	+26	2536	2103	2326
19	2304	+33	2472	2086	2287
19.5	2293	+35	2423	2043	2251
20	2264	+18	2388	2004	2227
21	2249	+19	2357	1969	2207
MC	1119	+25	1602	1012	1284

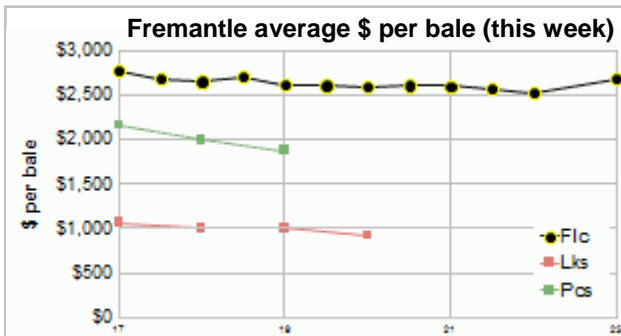
USD	70.21¢
▼	-1.72¢
EUR	62.66¢
▼	-0.97¢

Main Buyers (This Week)

1	PJ MORRIS	2,207	23.0%
2	TECHWOOL TRADING	1,866	19.5%
3	TIANYU	1,515	15.8%
4	WEST COAST WOOL	906	9.5%
5	FOX & LILLIE	565	5.9%
6	SEATECH	485	5.1%
7	ENDEAVOUR WOOL EXP.	347	3.6%
8	AUST. MERINO EXP.	325	3.4%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.6	1,480	80	39	1.4	64.0	MF5S.F1
18.2	1,559	76	25	1.0	69.1	MF5S.
18.3	1,602	75	30	0.9	70.0	MF5S.
18.9	1,549	92	34	0.7	67.4	MF5S.H1F1
19.6	1,584	86	27	1.1	69.6	MF4S. (PFS)
20.0	1,490	94	32	1.3	65.4	MF5S.
20.3	1,519	76	37	1.3	67.1	MF5S.
21.2	1,459	72	55	0.7	65.4	MF5E.
21.6	1,359	92	28	0.3	61.3	MF5E.
Merino Skirtings						
18.2	1,140	88	26	2.7	54.6	MP5S.H1
18.6	1,091	74	31	1.6	51.6	MP5S.H1
Merino Locks						
19.3	563			4.1	51.8	MZ5S.



	F1c	P1c	L1c
17	\$2,777	\$2,165	\$1,065
18	\$2,656	\$1,993	\$1,000
19	\$2,615	\$1,874	\$1,001
20	\$2,600		\$912
21	\$2,605		
22	\$2,526		

