

National Commentary

After suffering the longest losing run since November 2003, the Australian wool market has finally recorded positive movement in Week 42. This was the final buying and selling opportunity until Week 44, due to Easter recess scheduled for next week. Due to the upcoming break, quantities increased as many sellers were keen to offer their wool. The final national offering was 42,065 bales. Also occurring in Week 42 was the annual Sydney Royal Easter Show Feature Sale, this event showcases the Australian wool industry to the wider community. The sale also

included three certified 1PP specialty lots, the pinnacle of Australian wool production, congratulations to the growers of these wools. Due to the upcoming break, buyer sentiment could best be described as aggressive as they attempted to secure meaningful quantity whilst available. As in recent sales the main buyer focus was on the higher yielding wools, and these types generally sold at levels slightly above those achieved at the previous sale. The lesser style wools were well supported but not to the same extent as the better types, pushing these wools down for the series. It was the reduction in these lesser wools which was the contributing factor to

the lowering of some Micron Price Guides (MPGs), particularly in the finer microns. The AWEX Eastern Market Indicator (EMI) gained 7 cents for the series, closing the week at 1,943 cents. Worth noting, due to currency movements the EMI recorded a larger gain when viewed in US dollar terms, rising by 11 USc for the week. The crossbreds have continued their upward path, the main gains were felt in the 26.0 to 28.0 micron range, the 28.0 micron MPG recorded a new record in both Eastern centres. As previously mentioned, next week is a recess week, sales resume on the week beginning Monday 29th of April.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	+7	2116	1776	1959
Wst Ind	2065	+1	2279	1931	2103
18	2301	-9	2638	2179	2377
18.5	2289	-7	2536	2103	2319
19	2271	-2	2472	2083	2278
19.5	2258	-2	2423	2026	2240
20	2246	+2	2388	1986	2215
21	2230	-2	2357	1944	2194
MC	1094	-3	1602	1012	1293

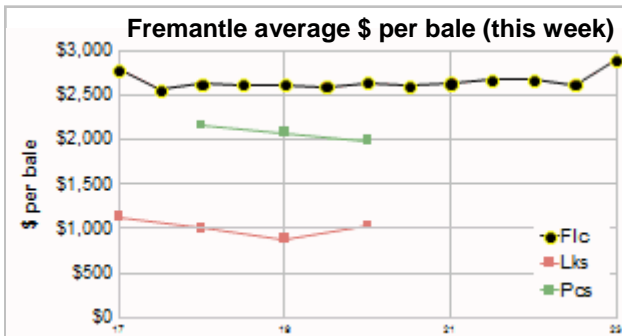
USD	71.93¢
▲	0.30¢
EUR	63.63¢
▲	0.13¢

Main Buyers (This Week)

1	PJ MORRIS	1,875	22.8%
2	SEATECH	1,209	14.7%
3	TECHWOOL TRADING	1,089	13.3%
4	TIANYU	980	11.9%
5	WEST COAST WOOL	778	9.5%
6	LEMPRIERE AUST	583	7.1%
7	ENDEAVOUR WOOL EXP.	400	4.9%
8	AUST. MERINO EXP.	260	3.2%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.9	1,475	95	30	1.2	64.8	MF5S.
18.4	1,580	98	30	0.5	70.0	MF5S.H1F1
18.9	1,526	85	39	1.0	67.4	MF5S.
19.3	1,606	101	32	0.9	71.4	MF5S.
19.8	1,636	89	25	0.2	72.6	MF5E.
20.7	1,465	93	32	0.8	66.0	MF5E.
21.2	1,441	90	32	2.2	64.4	MF5S.
Merino Skirtings						
18.4	1,080	84	26	2.2	51.8	MP5S.
18.6	990	77	27	3.1	50.3	MP5S.H1C1
Merino Lambs						
19.2	1,141			0.4	71.6	MLF5E.40
16.7	1,070			0.8	66.2	MLF5E.30 (PFS)



	Fic	Pcs	Lks
17	\$2,788		\$1,132
18	\$2,630	\$2,160	\$1,001
19	\$2,617	\$2,078	\$880
20	\$2,640	\$1,989	\$1,035
21	\$2,632		
22	\$2,673		

