

## Wool Market Report

## F41

Thursday, 11 April, 2019

### National Commentary

In what is becoming a familiar pattern, the Australian wool market has lost further ground in Week 41, on the back of an ever-increasing selection of lower yielding / lesser style wools. As brokers are reporting a sharp decline in shearing activity, the national quantity has decreased slightly this week, 37,527 bales were available to the trade. Although the overall quantity only slightly decreased, the weekly offering in the North was the smallest sale since AWEX began (since 1995). Perhaps because of the smaller selection the Sydney market recorded the

smallest losses, as buyers fought hard over a very limited quantity. The market started the calendar year strongly, the AWEX Eastern Market Indicator (EMI) rose for seven weeks in a row, adding 165 cents over that period. After losing 7 cents for this series, to close the week at 1,936 cents, the EMI has now fallen for seven consecutive weeks, losing a total of 91 cents. The EMI has not fallen for seven successive weeks since November 2003. Despite the long run of losses, the EMI is still 57 cents above where it was at the beginning of the year. The crossbreds continue to defy the overall trend of the market, recording gains again this week.

25.0 through to 30.0 micron generally rose by 20 to 30 cents. The Micron Price Guide (MPG) for 28.0 micron reached a new record in the South on the back of these rises. The increases in crossbred prices, prevented the EMI from falling further than it did. The Western Indicator does not include crossbred types, this explains why the Western Region Indicator recorded more substantial losses than the East. Quantity increases for the following sale, currently there is 42,487 bales on offer in Sydney, Melbourne and Fremantle. Worth noting, due to the Good Friday Public Holiday sales will be held on Tuesday and Wednesday.

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1936</b>	<b>-7</b>	2116	1776	1956
<b>Wst Ind</b>	<b>2064</b>	<b>-31</b>	2279	1884	2099
<b>18</b>	<b>2310</b>	<b>-29</b>	2638	2179	2375
<b>18.5</b>	<b>2296</b>	<b>-26</b>	2536	2103	2315
<b>19</b>	<b>2273</b>	<b>-36</b>	2472	2052	2273
<b>19.5</b>	<b>2260</b>	<b>-38</b>	2423	1989	2234
<b>20</b>	<b>2244</b>	<b>-32</b>	2388	1931	2208
<b>21</b>	<b>2232</b>	<b>-38</b>	2357	1897	2187
<b>MC</b>	<b>1097</b>	<b>+5</b>	1602	1012	1299

USD	71.63¢
▲	0.45¢
EUR	63.50¢
▲	0.18¢

### Main Buyers (This Week)

1	SEATECH	1,568	17.2%
2	PJ MORRIS	1,344	14.7%
3	TECHWOOL TRADING	1,135	12.5%
4	LEMPRIERE AUST	732	8.0%
5	TIANYU	731	8.0%
6	WEST COAST WOOL	701	7.7%
7	AUST. MERINO EXP.	471	5.2%
8	FOX & LILLIE	460	5.0%

### Indicative Prices

Mic. Grsy ¢ MM Nkt Vmb Yield AWEX-ID

#### Merino Fleeces

18.1	1,585	90	32	1.3	68.2	MF5S.
18.4	1,556	100	29	1.2	67.9	MF5S.F1
18.8	1,569	100	36	0.9	68.7	MF5S.
19.3	1,592	91	31	0.9	70.2	MF5S.
20.0	1,435	98	33	1.0	63.7	MF5S.
20.5	1,506	69	48	0.5	69.4	MF5E. (GFS)
21.2	1,458	94	50	0.7	65.4	MF5E.

#### Merino Skirtings

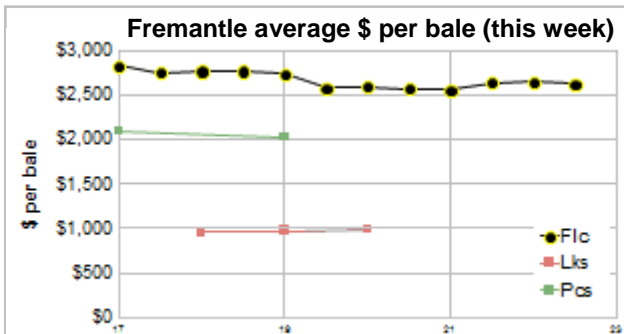
17.7	1,030	86	26	3.0	51.1	MP5S.H1C1
19.0	1,125	80	28	2.9	54.5	MP5S.

#### Merino Lambs

18.2	1,150			0.5	72.2	MLF5E.30
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#### Merino Locks

18.9	581			4.6	53.1	MZ5S.P1
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**F1c Pcs Lks**

<b>17</b>	\$2,828	\$2,088	
<b>18</b>	\$2,771		\$956
<b>19</b>	\$2,737	\$2,023	\$974
<b>20</b>	\$2,593		\$979
<b>21</b>	\$2,563		
<b>22</b>	\$2,648		

