



Wool Market Report

F40

Thursday, 4 April, 2019

National Commentary

The Australian wool market has been unable to halt its continued slide in Week 40. Despite the national offering increasing slightly to 37,454 bales, quantity is still well down when compared to the corresponding sale of last year. There has been 141,265 fewer bales offered this season, a reduction of 9.6%. As mentioned in last week's commentary the amount of lower yielding wools continues to rise, the increase in these lesser style wools is pushing down the average national yield. In a continuing trend, the prevalence of these types is contributing to the downward pressure on

the market. Higher yielding / good style wools continue to be highly sought after, there is not enough of these wools however, to prevent overall reductions in the individual Micron Price Guides (MPGs). The MPGs generally fell by 10 to 20 cents, pushing the AWEX Eastern Market Indicator (EMI) down by 4 cents for the series, which closed the week at 1,943 cents. The EMI has now fallen for six consecutive weeks, this is the longest downward run since September 2012. Back then the EMI lost 150 cents or 19.3%. The losses accrued over the last six weeks of this season have not been as severe, the EMI has lost 84 cents, a reduction of only 4.5%. The crossbred

sector has continued to defy the trend of the merinos, recording increases for the third week in a row. Strong demand helped to push prices higher, generally between 10 and 25 cents. It was the increases in the crossbreds, which prevented the EMI from suffering a larger fall than it did. In a positive sign, the Western region (which sold last in the series) sold very strongly to finish the week, and managed overall increases. Quantities increase slightly again for the following week, there are currently 38,712 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1943	-4	2116	1776	1956
Wst Ind	2095	-4	2279	1884	2099
18	2339	+3	2638	2179	2377
18.5	2322	+9	2536	2103	2316
19	2309	+9	2472	2052	2273
19.5	2298	+2	2423	1989	2234
20	2276	-4	2388	1931	2207
21	2270	0	2357	1897	2186
22	2258		2295	1837	2136
MC	1092	+3	1602	1012	1303

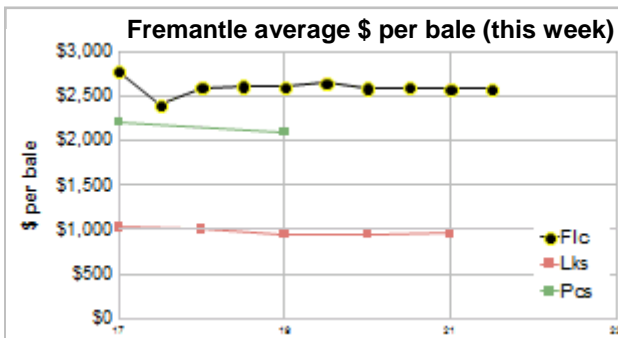
USD	71.18¢
▲	0.21¢
EUR	63.32¢
▲	0.26¢

Main Buyers (This Week)

1	SEATECH	1,128	19.3%
2	WEST COAST WOOL	705	12.1%
3	PJ MORRIS	657	11.2%
4	TECHWOOL TRADING	595	10.2%
5	AUST. MERINO EXP.	542	9.3%
6	FOX & LILLIE	371	6.3%
7	LEMPRIERE AUST	369	6.3%
8	TIANYU	335	5.7%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
18.3	1,518	99	25	1.1	67.0	MF5S.H1
19.1	1,571	100	25	0.9	69.1	MF5S.
19.3	1,519	86	30	0.9	66.3	MF5S.F1
19.9	1,458	81	42	1.2	63.7	MF5S.
Merino Crutchings						
19.2	710			3.6	54.1	MC5S.S1



	F1c	P1c	L1c
17	\$2,777	\$2,210	\$1,023
18	\$2,596		\$998
19	\$2,601	\$2,094	\$946
20	\$2,589		\$947
21	\$2,583		\$954

