

Wool Market Report

F36

Thursday, 7 March, 2019

National Commentary

The Australian wool market has recorded losses for the second consecutive series in Week 36. The national offering reduced slightly, 45,130 bales were available to the trade. A limited selection of good style wools with favourable additional measurement results and low vegetable matter (vm), came under intense pressure, as buyers fought hard to secure their share of these types. This strong competition meant that these better wools recorded very little change for the week. However, the bulk of the selection, was lesser style wools, and wools with poor

additional measurement results. The large amount of these types meant that buyers struggled to average them into their purchases. The result was a continuing reduction in prices for these lots, by the end of the series these inferior types were selling at levels generally 30 to 60 cents below those achieved at the previous sale. These reductions played a large role in the overall fall in the individual merino Micron Price Guides (MPGs), which fell by 10 to 40 cents. The drop in the merino MPGs was the reason behind the AWEX Eastern Market Indicator (EMI) falling, the EMI fell by 8 cents, closing the week at 2,008 cents. It was only the strength of the

other sectors that prevented the EMI from falling further. The crossbreds continue to track upward, prices generally rose by 15 to 30 cents, better prepared lines receiving the most attention and as a result enjoying the largest increases. The only exception was 30.0 micron which fell by around 20 to 30 cents. The strongest performing sector was the oddments, most types and descriptions rose by 20 to 50 cents, pushing the three carding indicators up by an average of 30 cents. Next week the national offering reduces again. Currently, there are 41,722 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	2008 -8	2116	1751	1940
Wst Ind	2157 -20	2279	1834	2076
17	2636	2636	2636	2636
17.5	2502	2746	2413	2597
18	2375 -31	2638	2179	2369
18.5	2363 -21	2536	2066	2297
19	2345 -38	2472	1981	2247
19.5	2329 -22	2423	1939	2204
20	2304 -43	2388	1901	2174
21	2294 -40	2357	1859	2150
22	2285 -10	2295	1837	2095
MC	1229 +46	1602	1012	1317

Fremantle Average \$ per bale (this week)

USD	70.48¢
	▼ -0.99¢
EUR	62.34¢
	▼ -0.49¢

Main Buyers (This Week)

1	SEATECH	1,140	16.5%
2	PJ MORRIS	1,043	15.1%
3	TECHWOOL TRADING	871	12.6%
4	WEST COAST WOOL	794	11.5%
5	TIANYU	788	11.4%
6	FOX & LILLIE	429	6.2%
7	KATHAYTEX	314	4.5%
8	SWAN WOOL PROCESSORS	314	4.5%

Indicative Prices

Mic. Grsy ¢ MM Nkt Vmb Yield AWEX-ID

Merino Fleeces

18.1	1,605	84	35	2.1	67.2	MF5S.
18.5	1,507	85	29	1.0	64.1	MF5E.
18.9	1,610	72	43	0.5	68.8	MF5E.
19.7	1,621	91	28	1.0	70.4	MF4E. (PFS)
19.8	1,681	72	36	0.8	72.9	MF4E.
20.7	1,663	71	37	1.2	72.1	MF5S.
20.8	1,727	95	31	0.3	75.3	MF4E.

Merino Skirtings

18.3	1,080	75	26	3.8	52.1	MP5S. (MXL)
19.0	1,150	67	37	3.9	54.1	MP5S.

Merino Lambs

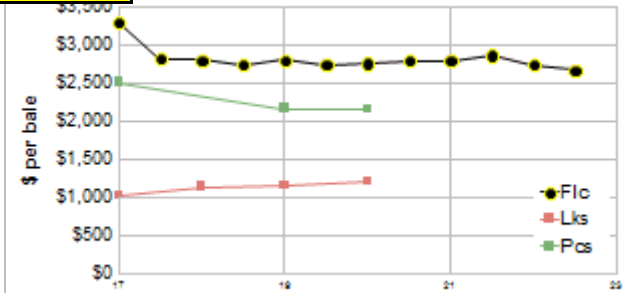
18.5	1,170			0.4	73.2	MLF5E.40H1
19.1	1,100			1.0	69.8	MLF5S.40

Merino Locks

19.4	661			3.2	52.0	MZ5S.
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Crossbred Lambs

23.8	740	45		0.1	76.8	XLF4E.H1
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	Fic	Pcs	Lks
17	\$3,289	\$2,502	\$1,019
18	\$2,807		\$1,135
19	\$2,797	\$2,160	\$1,156
20	\$2,755	\$2,158	\$1,210
21	\$2,787		
22	\$2,741		

