

Wool Market Report

F35

Thursday, 28 February, 2019

National Commentary

After rising for eight consecutive sales, the Australian wool market has recorded losses in Week 35. When compared to the previous sale the AWEX Eastern Market Indicator (EMI) closed 11 cents lower; the first week-on-week loss for the 2019 calendar year. The rally concluded last week at eight consecutive sales of increases, seven consecutive sales since the first sale of the year, the best start to a calendar year since 2006. Last week's price increases encouraged more sellers to the market, resulting in 48,948 bales on offer nationally, this was the third largest sale of the season. Despite the increased

offering, the yearly national offering is still well down. There has been 173,927 less bales put through the auction system, compared to the same time last year, a reduction of 13.4%. Melbourne again sold in isolation on the first day of selling (Tuesday). The market quickly realised the losses, that were experienced in Western region on the final selling day of the previous week. Prices generally fell by 25 to 35 cents. When sales resumed on the second day, it was Sydney's turn to record these losses, generally 15 to 35 cents. Melbourne and Fremantle steadied however, and both centres recorded modest increases for the day. In a contrast to the previous week, there were

positive signs to finish the series, the three regional indicators all recorded increases on the final day. Fremantle selling last recorded the largest increase, the Western Indicator rose by 12 cents. It is also worth noting that the Fremantle region recorded healthy increases, when compared to the previous week. The crossbreds had mixed results, 28.0 and 30.0 dipped slightly below the records achieved last sale, while 26.0 and 32.0 managed 20 cent increases. Next week quantities reduce slightly, currently there are 46,128 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	2016	-11	2116	1751	1936
Wst Ind	2177	+16	2279	1834	2070
17	2636		2636	2636	2636
17.5	2502		2746	2413	2597
18	2406	+9	2638	2179	2368
18.5	2384	+11	2536	2066	2293
19	2383	+36	2472	1981	2242
19.5	2351	+18	2423	1939	2196
20	2347	+21	2388	1901	2166
21	2334	+32	2357	1859	2141
22	2295	+16	2295	1837	2079
MC	1183	-6	1602	1019	1318

Fremantle average \$ per bale (this week)

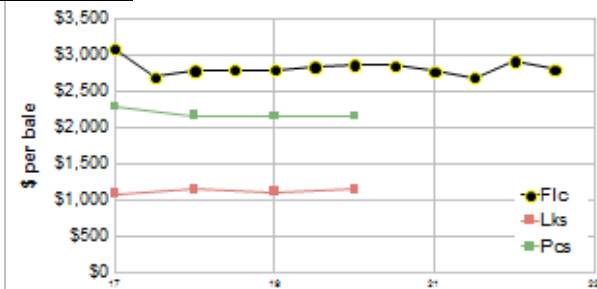
USD	71.47¢
▼	-0.13¢
EUR	62.83¢
▼	-0.29¢

Main Buyers (This Week)

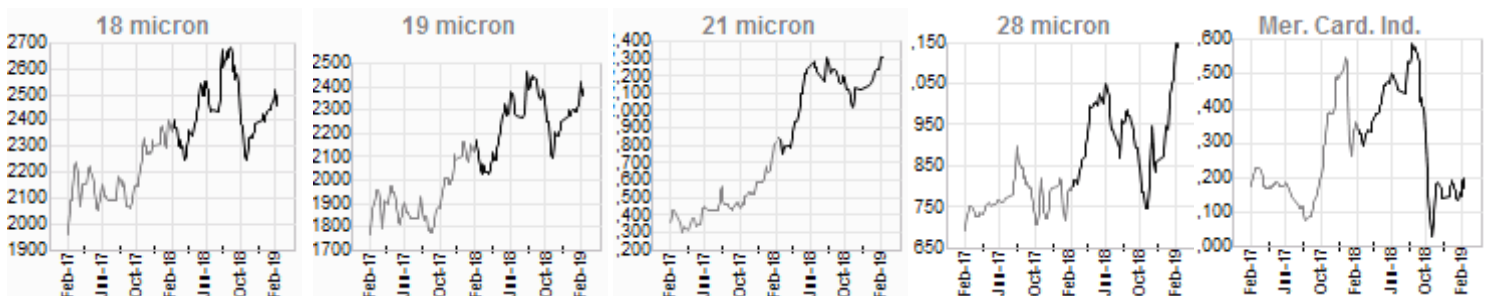
1	TECHWOOL TRADING	1,973	19.1%
2	PJ MORRIS	1,763	17.0%
3	SEATECH	1,441	13.9%
4	WEST COAST WOOL	955	9.2%
5	LEMPRIERE AUST	910	8.8%
6	TIANYU	753	7.3%
7	KATHAYTEX	366	3.5%
8	FOX & LILLIE	350	3.4%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.8	1,771	75	34	2.0	70.9	MF5S.
17.5	1,668	87	35	0.9	68.0	MF5E.
18.2	1,589	78	32	1.1	66.6	MF5S.
18.6	1,638	68	35	0.1	69.5	MF5E.
18.9	1,709	91	30	0.3	73.9	MF5E. (MXL)
19.4	1,653	94	25	0.9	70.5	MF4E. (PFS)
20.0	1,650	93	45	0.2	69.3	MF5E.
20.4	1,689	101	25	0.5	74.5	MF4E.
21.2	1,631	95	33	1.0	70.4	MF5E.
21.3	1,526	97	28	0.4	66.4	MF5E.H1
Merino Skirtings						
17.5	1,168	71	29	4.9	54.0	MP5S.
17.7	1,180	67	47	2.6	55.9	MWP5S.
19.2	1,210	82	27	2.2	56.2	MP5B.
19.2	1,130			2.8	56.3	MB5S.70
Merino Lambs						
19.1	1,099			0.3	71.6	MLF4E.40 (PFL)
17.0	1,129			0.6	68.8	MLF5E.40 (PFL)



	Fic	Pcs	Lks
17	\$3,082	\$2,291	\$1,080
18	\$2,785	\$2,161	\$1,140
19	\$2,790	\$2,149	\$1,107
20	\$2,863	\$2,152	\$1,141
21	\$2,778		
22	\$2,916		



2 year charts. Black line = last 12 months.