

National Commentary

The Australian wool market has continued its slow gradual climb in Week 32. The national offering increased slightly this sale, 39,894 bales were available to the trade. Although quantities increased on the previous week, the current AWEX Four Week Forecast (FWF) is showing a continual reduction in quantity over the coming month. This forecast has led many exporters to attempt to secure meaningful quantity, while it is still available. Prices remained relatively unchanged on the first day of selling, this was reflected in the AWEX Eastern Market Indicator (EMI) which recorded no change on Day 1. The

second day of selling, buyers became more aggressive in their approach, resulting in price increases across the board. The prices being realised were generally 10 to 20 cents above those achieved in the previous week. The EMI rose by 10 cents for the day, thus gaining 10 cents for the series, to close at 1,944 cents. The EMI has now risen for six consecutive weeks, adding 95 cents since Week 24. Worth mentioning, Week 32 hosted the first designated Superfine sale in the Northern region, the specialty selection attracted strong support, pushing the Micron Price Guides (MPGs) for wool 18.0 micron and finer up by 40 to 45 cents. Also, worth noting, due to

currency movements, when viewed in USD terms the EMI lost 25 cents for the series. The crossbred sector has added further gains to the large increases achieved at the previous sale. General increases of between 20 and 40 cents were experienced in the 25.0 to 30.0 micron range. A limited selection of 32.0 micron were generally unchanged. The oddments market finished marginally easier, generally 5 to 10 cents on most types. As mentioned earlier the national offering reduces again for the following sale. Currently, there is 38,205 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1944	+10	2116	1751	1924
Wst Ind	2101	+7	2279	1834	2052
18	2347	+11	2638	2179	2363
18.5	2303	+6	2536	2066	2282
19	2293	+11	2472	1981	2226
19.5	2281	+12	2423	1939	2177
20	2248	+12	2388	1901	2142
21	2234	+12	2357	1859	2112
MC	1125	0	1602	1012	1330

USD	70.99¢
▼	-1.68¢
EUR	62.51¢
▼	-0.66¢

Main Buyers (This Week)

1	PJ MORRIS	1,778	21.2%
2	TECHWOOL TRADING	1,654	19.7%
3	SEATECH	1,310	15.6%
4	TIANYU	577	6.9%
5	WEST COAST WOOL	478	5.7%
6	FREMANTLE WOOL	334	4.0%
7	LEMPRIERE AUST	307	3.7%
8	FOX & LILLIE	301	3.6%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
15.8	1,758	84	36	0.7	69.1	MF5E.
16.9	1,750	91	39	1.0	70.3	MF5E.
17.5	1,748	111	40	0.2	74.8	MF4E.
17.9	1,629	104	33	1.2	68.3	MF5S.
18.4	1,650	97	36	0.7	71.9	MF5E.
18.9	1,680	93	42	1.2	72.9	MF5S.
19.4	1,556	104	39	0.2	69.8	MF4E.
20.1	1,609	89	35	1.3	71.1	MF5S.
20.5	1,529	90	37	1.3	67.4	MF5S.
20.9	1,500	93	35	0.9	67.1	MF5E.
Merino Skirtings						
17.5	1,260	78	27	2.2	57.6	MP5S.
17.6	1,211	75	33	4.0	57.2	MP5S.
19.2	1,099	75	28	3.3	52.7	MP5S.
17.7	1,055	71	29	4.7	52.2	MB5S.
Merino Lambs						
17.4	1,111			0.3	68.5	MLF4E.40
18.0	1,100			1.2	70.2	MLF5S.40 (GFL)

