

Wool Market Report

F31

Thursday, 31 January, 2019

National Commentary

The Australian wool market has continued its slow upward trajectory in Week 31. Quantities reduced slightly compared to Week 30 and 38,830 bales were offered to the trade. When compared to the corresponding sale of 2018, the total amount of bales offered is down by 177,047 bales, a reduction of 15.7%. Although the market recorded an overall positive movement for the series, the merino sector performed with mixed results. Better style wools, with favourable additional measurement results continue to attract excellent buyer support, resulting in very little change for these

types. Off style types, wools carrying higher vegetable matter (vm) and those with high mid-breaks lacked the same support. The 20 to 40 cent reduction in these wools was the driving force behind the reductions in the individual micron price guides (MPGs). The AWEX eastern market indicator (EMI) added 7 cents for the series. The EMI has now recorded an increase for the five consecutive weeks, for a total increase of 85 cents. Long low vm types continue to outperform the rest of the skirting market and these wools recorded very little change for the series. The increasing supply of higher vm types eased however, generally between 25 and 45 cents, lots carrying fault such as cott

and colour most affected. The crossbreds were by far the best performing sector this week, and the increases in these types was a contributing factor for positive movement in the EMI. 26.0 to 28.0 micron added 80 to 100 cents, all other microns were generally 25 to 45 cents dearer. Although all types and descriptions recorded rises, it was the better prepared lines that attracted the strongest competition, and as a result posted the largest gains. Next week's national offering increases. Currently, there is 40,426 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1934	+7	2116	1738	1919
Wst Ind	2094	+2	2279	1819	2046
18	2336	+18	2638	2179	2360
18.5	2297	+24	2536	2066	2277
19	2282	+11	2472	1981	2220
19.5	2269	+16	2423	1939	2170
20	2236	-3	2388	1901	2134
21	2222	+3	2357	1798	2102
MC	1125	+2	1602	1012	1333

USD	72.67¢
▲	1.44¢
EUR	63.17¢
▲	0.62¢

Main Buyers (This Week)

1	PJ MORRIS	1,695	21.2%
2	TECHWOOL TRADING	1,361	17.0%
3	SEATECH	1,140	14.2%
4	WEST COAST WOOL	674	8.4%
5	MODIANO	430	5.4%
6	AUST. MERINO EXP.	353	4.4%
7	LEMPRIERE AUST	339	4.2%
8	FOX & LILLIE	326	4.1%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.0	1,568	100	33	1.6	68.5	MF5S.F1
17.3	1,730	84	40	1.4	72.3	MF5S.
18.0	1,635	94	35	0.9	71.0	MF5E.
18.6	1,636	96	35	0.7	74.3	MF5E.F1
19.2	1,635	87	31	0.3	72.8	MF5E. (GFS)
19.5	1,569	114	29	0.9	72.9	MF5S.
20.2	1,555	84	27	1.1	69.0	MF5E.
20.5	1,609	95	47	0.1	73.0	MF5E.C1
21.1	1,451	97	38	1.6	66.1	MF5B.
Merino Skirtings						
18.4	1,176	77	30	2.1	55.7	MP5S.
18.8	1,116	86	42	2.9	52.7	MP5B.
18.7	1,060	75	30	4.2	50.7	MNB5B.
Merino Lambs						
18.7	1,100			0.2	72.3	MLF4E.40
17.7	1,139			0.6	74.1	MLF5E.30
Merino Locks						
19.0	640			2.6	55.2	MZ4S.
Crossbred Lambs						

