

National Commentary

The Australian wool market has continued its steady upward climb in Week 30. The national offering reduced to 41,757 bales, a reduction of 9,946 bales when compared to the previous sale, which was the largest of the season. The smaller selection attracted strong demand, helping to push prices upward. As in recent sales it was wool possessing favourable additional measurement results, in particular those with low cvh readings (less than 50), that attracted the greatest attention. As these types are in short supply, they recorded the largest increases for the series and

were a major factor in many of the individual Micron Price Guides (MPGs) posting positive movements. A large selection of tender wool and wool with high cvh readings lacked strong support and these wools lost ground. The AWEX eastern market indicator added 4 cents for the sale, to close at 1,927 cents. In a solid start to the calendar year, in the first three sales of 2019, the EMI I has increased by 48, 13 and 4 cents respectively. The EMI has now risen for four consecutive weeks, since gaining 13 cents in the final sale of 2018. After performing well over the previous two weeks, a large selection of crossbreds had a week of mixed results.

Wool 26 micron and finer lacked buyer support and recorded losses of 30 to 40 cents. The broader range of 30 to 32 micron attracted good demand, resulting in general price rises of 10 to 20 cents. The oddment market experienced losses this week. The prices for locks, stains and crutchings were generally reduced by 20 to 40 cents, pushing the three carding indicators down by an average of 27 cents. The quantity for the following sale will be slightly less than this week. Currently, there is 40,629 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1927	+4	2116	1738	1915
Wst Ind	2092	-13	2279	1819	2040
18	2318	-23	2638	2179	2357
18.5	2273	-24	2536	2066	2273
19	2271	-13	2472	1981	2215
19.5	2253	-9	2423	1939	2163
20	2239	-13	2388	1888	2126
21	2219	-9	2357	1788	2092
MC	1123	-43	1602	1012	1338

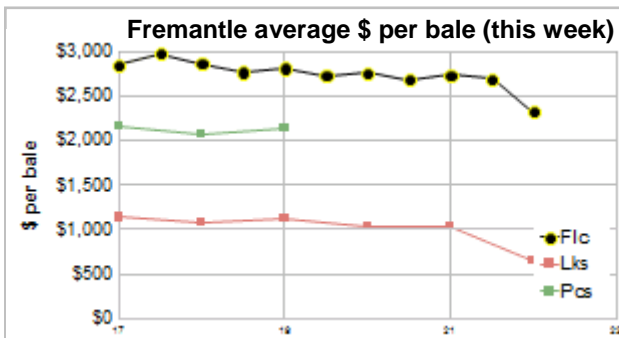
USD	71.23¢
▼	-0.28¢
EUR	62.55¢
▼	-0.29¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,512	17.6%
2	SEATECH	1,351	15.7%
3	PJ MORRIS	1,292	15.1%
4	TIANYU	1,166	13.6%
5	WEST COAST WOOL	520	6.1%
6	LEMPRIERE AUST	491	5.7%
7	MODIANO	389	4.5%
8	MICHELL P/L	366	4.3%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleeces						
17.2	1,623	105	31	0.4	69.1	MF5E.
17.5	1,645	92	33	0.6	71.8	MF5E.
18.0	1,670	84	43	0.4	71.5	MF5E.
18.6	1,640	85	41	1.2	69.4	MF4S.
19.0	1,652	84	40	0.9	71.5	MF4E.
19.7	1,624	97	28	1.0	72.5	MF4S.
20.1	1,586	107	39	1.3	70.2	MF4E.
20.3	1,540	95	26	1.0	70.2	MF5E.
20.8	1,605	85	50	1.6	71.6	MF4S. (PFS)
Merino Skirtings						
17.5	1,232	78	30	2.4	57.9	MP5S.
18.2	1,146	76	36	5.0	55.8	MP5S.
18.8	1,141	81	28	1.5	54.4	MP5S.
Merino Lambs						
18.1	1,210			0.2	73.2	MLF4E.40
18.0	1,157	45		1.4	72.8	MLF5E.
Merino Locks						
18.0	660			4.5	53.6	MZ5S.
Crossbred Lambs						



	Flic	Pcs	Lks
17	\$2,855	\$2,153	\$1,134
18	\$2,865	\$2,074	\$1,070
19	\$2,813	\$2,144	\$1,119
20	\$2,764		\$1,038
21	\$2,737		\$1,035
22	\$2,324		\$650

