

### National Commentary

Week 29 on the Australian wool seeling program is the second sale of the calendar year, and due to the wool accumulated over the recent three-week recess quantities remained high. The final amount offered was 51,703 bales, this was the largest national offering since April last year. Despite the last two weeks having a large amount of wool for sale, the overall national quantity is still well down on the previous season. When compared to the corresponding sale of 2018, the total amount of bales offered at auction is down by 175,524 bales, a

reduction of 16.8%. The merino fleece market was mixed in its performance. The three centres behaved slightly differently, with varied positive and negative movements recorded across the board. Although there was an inconsistent pattern, the overall trend was upward. This was reflected in the movement of the AWEX eastern market indicator (EMI) which gained 13 cents for the series, closing the week at 1,923 cents. Skirtings managed to record upward movements, generally between 20 and 40 cents, wools coarser than 19 micron attracted the most attention and as a result enjoyed the largest gains. The crossbreds were the

best performing sector for the week, large gains of 50 to 80 cents were experienced in the 26 to 28 micron range. Similar to the fleece, the results in the oddments varied between centres, the North and West recorded 20 to 30 cent rises, whilst the South posted a small reduction but again the overall trend was positive. Despite the strong market the national offering reduces next week. Most of the wool is from sheep shorn in recent weeks, as the back log of wool delivered during the break has mostly been cleared. Currently, there is 41,503 bales available to the trade in Sydney, Melbourne and Fremantle.

	This Week	Last 12 Months		
		High	Low	Avg
<b>EMI</b>	<b>1923</b>	2116	1738	1912
<b>Wst Ind</b>	<b>2105 +22</b>	2279	1819	2034
<b>18</b>	<b>2341 +4</b>	2638	2179	2357
<b>18.5</b>	<b>2297 +9</b>	2536	2066	2271
<b>19</b>	<b>2284 +5</b>	2472	1981	2211
<b>19.5</b>	<b>2262 +9</b>	2423	1939	2157
<b>20</b>	<b>2252 +22</b>	2388	1888	2118
<b>21</b>	<b>2228 +23</b>	2357	1788	2082
<b>MC</b>	<b>1166 +30</b>	1602	1012	1347

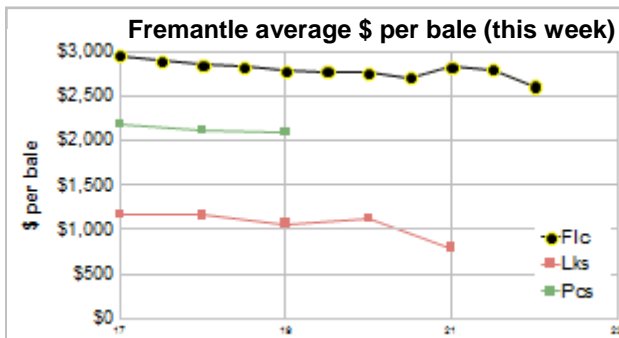
USD	71.51¢
	▼ -0.28¢
EUR	62.84¢
	▲ 0.78¢

### Main Buyers (This Week)

1	PJ MORRIS	1,625	16.9%
2	SEATECH	1,296	13.5%
3	TECHWOOL TRADING	1,273	13.2%
4	TIANYU	985	10.2%
5	LEMPRIERE AUST	802	8.3%
6	WEST COAST WOOL	569	5.9%
7	MICHELL P/L	518	5.4%
8	SCANLAN WOOL	384	4.0%

### Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
17.1	1,570	89	29	0.8	68.6	MF5E.
17.9	1,682	88	28	0.6	72.1	MF4E.
18.5	1,731	96	44	0.1	75.3	MF4E.
19.1	1,647	97	31	0.7	73.5	MF5E.
19.7	1,628	98	36	1.1	72.7	MF5S.
20.0	1,607	103	34	0.7	73.0	MF5E.
20.5	1,614	72	30	0.4	73.3	MF5E.
21.2	1,600	83	42	0.5	71.7	MF5E.
21.5	1,573	70	46	0.6	70.1	MF4E.
<b>Merino Skirtings</b>						
17.3	1,220	76	37	3.8	58.0	MP5S.
18.0	1,161	91	25	4.3	55.2	MP5S.
19.4	1,196	66	42	3.6	57.4	MP5S.
<b>Merino Lambs</b>						
18.2	1,119	44		0.3	71.5	MLF5E.
18.2	1,140			0.5	73.3	MLF5E.40
<b>Merino Locks</b>						
18.9	669			2.0	61.6	MZ4S.
<b>Crossbred Lambs</b>						



	Fic	Pcs	Lks
<b>17</b>	\$2,954	\$2,181	\$1,164
<b>18</b>	\$2,857	\$2,112	\$1,156
<b>19</b>	\$2,782	\$2,099	\$1,065
<b>20</b>	\$2,766		\$1,121
<b>21</b>	\$2,828		\$792
<b>22</b>	\$2,610		

