

**National Commentary**

Week 24 on the Australian wool selling programme hosted the final sale of the calendar year. It is also the final buying/selling opportunity before the market heads into a three-week recess. As this is the last chance for sellers to offer their wool for the year, quantities have understandably increased, and 46,003 bales were available to the trade, and in a welcomed result to these sellers, the market has finished the year on a positive note. With the recess looming, buyers were aware that this was their last major buying opportunity for the year. This

resulted in an aggressive buyer sentiment, as they fought hard to secure meaningful quantity. The result was price increases across the entire merino spectrum, with all types and descriptions enjoying gains. The lift in prices pushed the AWEX Eastern market indicator (EMI) up by 13 cents for the series, the EMI closes the year at 1859 cents. The EMI has risen by 102 cents over the 2018 calendar year, a rise of 5.8%. The skirtings did not record any significant movement for the series, prices fluctuated within 10 to 15 cents of the previous week's levels. Crossbred wool coarser than 28 micron recorded modest increases of 5 to cents. The oddments

finished the year with price reductions. Prices for locks, stains and crutchings were generally reduced by 30 to 50 cents. This was reflected in the three carding indicators falling by an average of 44 cents. As mentioned earlier, the market now heads into the annual three-week Christmas recess. Sales will resume in the week beginning Monday, 7th of January (Week 28) with selling in all three centres. Worth noting, if quantities dictate that Melbourne requires a three-day sale, Fremantle will sell on Tuesday and Wednesday in Week 28. This change is to avoid Melbourne selling in isolation after an extended recess.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1862	+13	2116	1738	1907
Nth Ind	1906	+9	2163	1809	1965
17	2532	+19	3008	2445	2764
17.5	2472	+22	2845	2387	2608
18	2402	+23	2708	2278	2448
18.5	2328	+23	2591	2139	2322
19	2247	+29	2465	2027	2225
19.5	2203	+23	2398	1960	2169
20	2178	+31	2376	1883	2127
21	2145	+16	2341	1745	2083
28	855	0	1052	718	890
30	703		743	542	658
MC	1146	-37	1563	1020	1373

USD	72.28¢
▲	0.03¢
EUR	63.56¢
▼	-0.13¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,968	17.4%
2	TIANYU	1,648	14.6%
3	AUST. MERINO EXP.	1,058	9.3%
4	FOX & LILLIE	1,056	9.3%
5	SEATECH	1,022	9.0%
6	KATHAYTEX	775	6.8%
7	ENDEAVOUR WOOL EXP.	582	5.1%
8	MICHELL P/L	559	4.9%

**Quote of Note**

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
13.8	2320	3187	72.8	82	32	0.5	Mudgee	MF4E.
14.7	2000	2736	73.1	69	42	0.3	Hargraves	MF4E.
15.5	2050	2719	75.4	79	40	0.6	Mudgee	MF4E.
16.1	1976	2537	77.9	78	31	0.4	Windeyer	MF4E.
16.5	1835	2453	74.8	94	30	0.7	Bungonia	MF4S.
16.9	1921	2558	75.1	87	41	0.4	Mangoplah	MF4E.
17.4	1687	2459	68.6	95	39	1.6	Cooma	MF4S.
17.9	1779	2420	73.5	91	41	0.5	Crookwell	MF4E.
18.4	1746	2344	74.5	74	51	0.6	Bowning	MF4E.
19	1311	2349	55.8	78	60	2.1	Longreach	MF5F.
19.7	1410	2217	63.6	71	47	2.1	Gilgandra	MF5B.
20.5	1380	2153	64.1	70	52	3	Barraba	MF5T.
23.3	1250	1705	73.3	110	0	0.4	Goulburn	XF5S.
24.1	1030	1556	66.2	90	0	1.8	Bombala	XF5T.
25.6	927	1280	72.4	100	0	0.3	Tarago	XF5E.H1
26.6	826	1091	75.7	100	0	0.1	Oberon	XF5E.
27.3	500	706	70.8	60	0	5.8	Coolah	XF5T.
28.6	530	759	69.8	110	0	3	Mudgee	XF5T
28.9	505	742	68.1	100	0	2.1	BARRABA	XF5T.H1
32.2	292	425	68.7	110	0	0.8	Merriwa	XF5B.
33.9	175	285	61.3	110	0	1.1	Bombala	XF5S.H1

**AWN Forward Offers**

MPG	Feb-19	Apr-19	Jun-19	Aug-19
18	2300	2240	2175	2110
19	2175	2100	2040	1980
20	2110	2030	1975	1910
21	2075	2000	1940	1880
22	2050	1975	1910	1850
23	1950	1860	1800	1740

The forward offers above are a guide only. Please contact your rep for a firm quote.

